

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on July 8, 2019 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Terry Tuck called the meeting to order at 7:00 p.m.

Present:

Terry Tuck	Chairperson, Member 2
Michael Barnhart	Member 3
John Moore	Member 4
Karl Hammond	Vice Chairperson, Member 5
Mike Mayberry	Member 6
Bob Cooper	Member 7

Absent:

Charlie Price	Member 1
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Staff members City Manager John Cabrales, City Secretary Codi Delcambre, Michele Sanchez, Finance Director, and Development Services Director Jeremy Tennant were present.

1. Approval of the May 13, 2019 minutes

Motion to approve minutes for June 10, 2019 minutes was made by Mike Mayberry and seconded by Bob Cooper.

Ayes: John Moore, Michael Barnhart, Terry Tuck, Mike Mayberry, Karl Hammond and Bob Cooper.

Noes: None

Motion Passed

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2. Discuss and take appropriate action regarding property maintenance and management for 103, 105 and 107 S. Lake Dallas Drive.

CDC received an update from City Manager John Cabrales regarding the property maintenance and management for 103, 105 and 107 S. Lake Dallas Drive. No action was taken.

3. Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property located in an area East of I35 East Frontage Road, North of Main Street, South of Hundley Drive, and West of Shady Shores Road.

The CDC convened in closed session at 7:05 p.m.

4. **Return to Open Session: Take action, if any, pursuant to discussions conducted in Executive Session.**

The CDC reconvened into open session at 7:27 p.m.

5. **Hold a discussion regarding the development proposal by the property owners of 1000-1002 S Stemmons Freeway and 101 S Lake Dallas Dr.**

CDC discussed the development proposal by the property owners of 1000-1002 S Stemmons Freeway and 101 S Lake Dallas Dr. No action was taken.

6. **Hold a discussion on economic development goals for the Downtown District, IH-35E Business Corridor District and Swisher Road District.**

CDC discussed economic development goals for the Downtown District, IH-35E Business Corridor District and Swisher Road District. No action was taken.

7. **Receive a report and hold a discussion regarding the Fiscal Year FY 2019-2020 Proposed CDC Budget.**

CDC received a presentation from Finance Director Michele Sanchez regarding the Fiscal Year FY 2019-2020 Proposed Budget. CDC directed staff to increase the budget to including more money for parks and advertising.

8. **Receive a report and hold a discussion regarding the Refunding of the Series 2009 Certificates of Obligation.**

CDC received a presentation from Finance Director Michele Sanchez regarding the Refunding of the Series 2009 Certificates of Obligation. No action was taken.

9. **Hold a discussion on economic development goals for the Downtown District, IH-35E Business Corridor District and Swisher Road District.**

CDC discussed economic development goals for the Downtown District, IH-35E Business Corridor District and Swisher Road District. No action was taken.

10. **Citizen Agenda & Public Comment:**

Chairperson Terry Tuck opened the Citizen's Agenda. No one spoke.

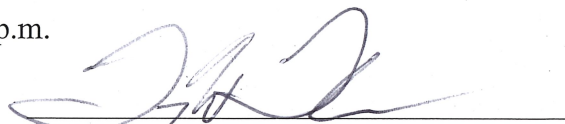
Chairperson Terry Tuck closed the Citizen's Agenda

11. **Adjourn**

Terry Tuck adjourned the meeting at 8:43 p.m.



Codi Delcambre, City Secretary


Terry Tuck, Chairperson