

State of Texas  
County of Denton  
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on February 11, 2019 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

**1. Call to Order**

Terry Tuck called the meeting to order at 7:04 p.m.

**Present:**

|                  |                       |
|------------------|-----------------------|
| Terry Tuck       | Chairperson, Member 2 |
| Charlie Price    | Member 1              |
| Michael Barnhart | Member 3              |
| John Moore       | Member 4              |
| Karl Hammond     | Member 5              |
| Mike Mayberry    | Member 6              |

**Absent:**

|            |          |
|------------|----------|
| Bob Cooper | Member 7 |
|------------|----------|

Staff members City Manager John Cabrales, City Secretary Codi Delcambre, and Development Services Director Jeremy Tennant were present.

**2. Approval of the January 14, 2019 minutes**

**Motion** to approve minutes for January 14, 2019 was made by Mike Mayberry and seconded by John Moore.

**Ayes:** John Moore, Michael Barnhart, Karl Hammond, Mike Mayberry, Charlie Price, and Terry Tuck.

**Noes:** None

**Motion Passed**

**6-0**

**3. Receive and Approve the January Budget & Finance Report**

Staff pulled the Financial Report. No Action was taken.

**4. Receive and accept the annual audited financial statement for the Community Development Corporation for Fiscal Year 2017-2018**

**Motion** to approve the annual audited financial statement for the Community Development Corporation for Fiscal Year 2017-2018 was made by Karl Hammond and seconded by Michael Barnhart.

**Ayes:** John Moore, Michael Barnhart, Karl Hammond, Mike Mayberry, Charlie Price, and Terry Tuck.

**Noes:** None

**Motion Passed**

**6-0**

5. **Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property located in an area East of I35 East Frontage Road, North of Main Street, South of Hundley Drive, and West of Shady Shores Road.**

The Board convene into Executive Session at 7:08 pm.

Return from Executive Session at 7:29 PM

No action was taken

6. **Return to Open Session: Take action, if any, pursuant to discussions conducted in Executive Session.**

Return from Executive Session at 7:32 PM. No Action was taken.

7. **Conduct a public hearing on projects to acquire land, buildings, equipment, facilities and improvements to provide public facilities and improvements to promote and develop new and expanded business enterprises.**

Terry Tuck open the public hearing at 7:39 p.m.

Gene Tisdale of 1224 Howard, asked what the zoning was for the properties?

Terry Tuck closed the public hearing at 7:42 p.m.

8. **Consider and act on a resolution authorizing the issuance and sale of Lake Dallas Community Development Corporation sales tax revenue bond, Taxable Series 2019; providing for the security for payment of said bond; approving a Sales Tax Remittance Agreement; and enacting other provisions relating to the subject.**

**Motion** to approve a resolution authorizing the issuance and sale of Lake Dallas Community Development Corporation sales tax revenue bond, Taxable Series 2019; providing for the security for payment of said bond; approving a Sales Tax Remittance Agreement; and enacting other provisions relating to the subject was made by John Moore and seconded by Charlie Price.

**Ayes:** John Moore, Michael Barnhart, Karl Hammond, Mike Mayberry, Charlie Price, and Terry Tuck.

**Noes:** None

**Motion Passed**

**6-0**

John Cabrales, City Manager discussed the current overlay districts and asked the board for feedback on the businesses they would like to see in Lake Dallas.

9. **Discuss and take appropriate action on a resolution authorizing the assignment to the corporation of agreements to purchase the properties at 103 and 105 S. Lake Dallas Drive, and authorizing an agreement to purchase the property located at 107 S. Lake Dallas Drive.**

**Motion** to approve a resolution authorizing the assignment to the corporation of agreements to purchase the properties at 103 and 105 S. Lake Dallas Drive, and authorizing an agreement to purchase the property located at 107 S. Lake Dallas Drive was made by Mike Mayberry and seconded by Karl Hammond.

**Ayes:** John Moore, Michael Barnhart, Karl Hammond, Mike Mayberry, Charlie Price, and Terry Tuck.

**Noes:** None

**Motion Passed**

**6-0**

**10. Hold a discussion on economic development goals for the Downtown District, IH-35E Business Corridor District and Swisher Road District.**

John Cabrales, City Manager discussed the current overlay districts and asked the board for feedback on the businesses they would like to see in Lake Dallas.

**11. Announcements or future agenda items**

**12. Citizen Agenda & Public Comment:**

Chairperson Terry Tuck opened the Citizen's Agenda

No one spoke

Chairperson Terry Tuck closed the Citizen's Agenda

**13. Adjourn**

Terry Tuck adjourned the meeting at 8:19 p.m.



Codi Delcambre, City Secretary

  
Terry Tuck, Chairperson