

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on September 10, 2018 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Terry Tuck called the meeting to order at 7:00 p.m.

Present:

Terry Tuck	Chairperson, Member 2
Michael Barnhart	Member 3
Karl Hammond	Member 5
Mike Mayberry	Member 6
Bob Cooper	Member 7

Absent

Charlie Price	Member 1
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Staff members City Manager John Cabrales, Deputy City Secretary Renee O'Neill, and Development Services Director Jeremy Tennant were present.

2. Citizen Agenda & Public Comment:

Chairperson Terry Tuck opened the Citizen's Agenda

No one spoke

Chairperson Terry Tuck closed the Citizen's Agenda

3. Approve and Act on Previous Meeting's Minutes – August 13, 2018.

Motion to approve minutes for August 13, 2018 was made by Karl Hammond and second by Bob Cooper.

Ayes: Mike Mayberry, Michael Barnhart, Karl Hammond, Bob Cooper, and Terry Tuck.

Noes: None

Motion Passed **5-0**

4. Receive Budget & Financial Report

The Board reviewed and received the financial report.

Motion to approve August 2018 Budget and Financials was made by Mike Mayberry and second by Karl Hammond.

Ayes: Mike Mayberry, Michael Barnhart, Karl Hammond, Bob Cooper, and Terry Tuck.

Noes: None

Motion Passed **5-0**

5. **Consider and Act on funding the sponsorship, or joint sponsorship with the City, of a table at the Lake Cities Education Foundation Annual Gala.**

Motion to approve the joint sponsorship for \$1,000.00 with the City, of a table at the Lake Cities Education Foundation was made by Karl Hammond and second by Michael Barnhart.

Ayes: Mike Mayberry, Michael Barnhart, Karl Hammond, Bob Cooper, and Terry Tuck.

Noes: None

Motion Passed

5-0

6. **Held a discussion on the Business Improvement Grant (B.I.G.) program.**

John Cabrales, City Manager updated the Board on pervious grants and the procedures for approving grants.

7. **Consider and Act on Economic Development Incentive Program including; business Improvement Grant (B.I.G.) Program – DFW Cave Rentals at 510 E. Hundley Drive, Lake Dallas.**

Motion to approve B.I.G. Grant to DFW Cave Rentals and Blueline Technology, Inc. at 510 E. Hundley Drive, Lake Dallas for a maximum of \$10,000 with a 1 to 1 match on the four items listed on the application was made by Karl Hammond and second by Michael Barnhart.

Ayes: Mike Mayberry, Michael Barnhart, Karl Hammond, Bob Cooper, and Terry Tuck.

Noes: None

Motion Passed

5-0

8. **Executive Session: Conducted a closed meeting pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property located in an area East of I35 East Frontage Road, North of South Lake Dallas Drive, South of Main, and West of Falcon Drive at 7:48 pm.**

Return from Executive Session at 8:05 PM

No action was taken

9. **Received a report and held a discussion regarding the Fiscal Year 2018-2019 Proposed CDC Budget.**

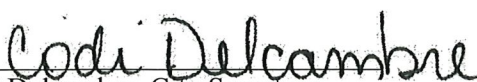
John Cabrales, City Manager, advised the Board that the final CDC Budget was presented to City Council on September 6, 2018. The City Council did not request or make any changes.

10. **Announcements or future agenda items**

John Cabrales, City Manager updated the board on the Rail Trail Ribbon Cutting to be on September 15, 2018 at 10:00 am. Bob Cooper expressed concern with the bike crossing in Lake Dallas. Terry Tuck requested an update on the green space behind City Hall.

11. **Adjourn**

Terry Tuck adjourned the meeting at 08:26 p.m.


Codi Delcambre, City Secretary

