

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on February 12, 2018 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. **Call to Order**

Terry Tuck called the meeting to order at 7:00 p.m.

Present:

Terry Tuck	Chairperson, Member 2
James Bragg	Vice Chairperson, Member 4
Charlie Price	Member 1
Michael Barnhart	Member 3
Mike Mayberry	Member 6

Absent:

Karl Hammond	Member 5
Bob Cooper	Member 7

Staff members City Manager John Cabrales, Deputy City Secretary Renee O'Neill, and City Attorney Kevin Laughlin were present.

2. **Approve and Act on Previous Meeting's Minutes – January 08, 2018.**

Motion to approve minutes for January 8, 2018 was made by Charlie Price and second by Michael Barnhart.

Ayes: Charlie Price, James Bragg, Mike Mayberry, Michael Barnhart and Terry Tuck.

Noes: None

Motion Passed 5-0

3. **Receive Budget & Financial Report**

The Board reviewed and received the financial report.

Motion to approve January 2018 Budget and Financials was made by James Bragg and second by Charlie Price.

Ayes: Charlie Price, James Bragg, Mike Mayberry, Michael Barnhart and Terry Tuck.

Noes: None

Motion Passed 5-0

4. **Consider and act on a Resolution designating signatures for the Lake Dallas Community Development Corporation account at Independent Bank.**

Motion to approve the Resolution designating signatures for the Lake Dallas Community Development Corporation account with Independent Bank with the corrections was made by James Bragg and second by Michael Barnhart.

Ayes: Charlie Price, James Bragg, Mike Mayberry, Michael Barnhart and Terry Tuck.

Noes: None

Motion Passed 5-0

5. Receive a report and held a discussion regarding the types of projects eligible for Type B and Type A sales tax funding by the City Attorney, Kevin Laughlin.
6. Reviewed and held a discussion on the proposed Vision and Mission Statements and Core Values for the City of Lake Dallas presented by City Manager, John Cabrales
7. **Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property located in an area East of I35 East Frontage Road, North of South Lake Dallas Drive, South of Main, and West of Falcon Drive**
No action taken
8. **Return from Executive Session at 10:05 PM**
9. **Citizen Agenda & Public Comment:** No one spoke or present
10. **Announcements or future agenda items**
Terry Tuck – Would like an updated on the Parks
Charlie Price – Discuss attendance of members
John Cabrales – Workshop in Waco on May 4, 2018 for EDC

11. Adjourn

Terry Tuck adjourned the meeting at 10:12 p.m.

Codi Delcambre

Codi Delcambre, City Secretary

Terry Tuck
Terry Tuck, Chairperson

