

5. Consider and make recommendations to City Council for appointments to various positions on the Community Development Corporation.

Motion to recommend the appointment of Mike Mayberry, Terry Tuck and Francesco Murgu to the CDC Board was made by Glynn Vrba and seconded by Cheryl McClain.

Ayes: Glynn Vrba, Mike Mayberry, Terry Tuck, Rick Lewelling, Francesco Murgu and Cheryl McClain.

Noes: None

Motion Passed 6-0

6. **Executive Session:** As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City Attorney on any agenda items listed above or herein
- A. **Executive Session:** Conduct a closed meeting pursuant to Texas Government Code Sections 551.071 and 551.087; To Discuss Commercial or Financial Information received from an existing business or business prospect with the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same for the Following: 312 Main Street.
- B. **Executive Session:** Conduct a closed meeting pursuant to Texas Government Code Section 551.071, 551.072, and 551.087; To Discuss Commercial or Financial Information received from an existing business or business prospect with the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same for the Following: Project Swan 109 and 111 S. Lake Dallas Drive.

CDC convened into Executive Session at 6:13 p.m.

7. **Return to Open Session** Discuss and take appropriate action, if any, resulting from the discussions conducted in Closed Session

CDC reconvened into Open Session at 6:43 p.m.

- a. Conduct a closed meeting pursuant to Texas Government Code Sections 551.071 and 551.087; To Discuss Commercial or Financial Information received from an existing business or business prospect with the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same for the Following: 312 Main Street.

Motion to motion to approve the CDC President to negotiate and execute an amendment to the contract extending the option period to September 1, 2026 for 312 Main Street was made by Glynn Vrba and seconded by Cheryl McClain.

Ayes: Glynn Vrba, Mike Mayberry, Terry Tuck, Rick Lewelling, Francesco Murga and Cheryl McClain.

Noes: None

Motion Passed 6-0

8. Announcements or requests for future agenda items.

9. Adjourn

Mike Mayberry adjourned the meeting at 6:45p.m.



Mike Mayberry, Chairperson



Codi Delcambre, City Secretary