

**State of Texas
County of Denton
City of Lake Dallas**

The Economic Development Corporation of the City of Lake Dallas met in a special meeting on August 4, 2014 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5 Chapter 551.041 of the Texas Government Code.

1. Call to Order

Carol Ann Connors called the meeting to order at 7:32 p.m.

2. Roll Call

Present: Carol Ann Connors, Tony Marino, Terry Tuck

Staff present: City Manager Nick Ristagno, City Secretary Joni Vaughn

3. Pledge of Allegiance

Carol Ann Connors led the pledges.

4. Announcements

Trinity Trash Bash will be Saturday, September 20th from 9 – 11 am.

5. Citizens/Visitors Agenda

No one came forward to speak.

6. Consent Agenda

a) **Consideration and Action to approve Minutes for July 14, 2014 meeting.**

b) **Consideration and Action to approve July Financials.**

Motion to approve the Consent Agenda consisting of the minutes for the July 14, 2014 meeting, and the July financials was made by Tony Marino and second by Terry Tuck.

Ayes: Tony Marino, Terry Tuck, and Carol Ann Connors

Noes: None

Motion Passed

7. Business

a) **Consideration and Action to approve the Fiscal Year 2015 Budget.**

City Manager Ristagno presented the budget. He reminded the Board that this budget follows the same plan as last year; the projected revenues and fixed expenses are budgeted for and then the surplus is available to be used for projects as they arise.

Motion to approve the Fiscal Year 2015 Budget was made by Tony Marino and second by Terry Tuck.

Ayes: Tony Marino, Terry Tuck, and Carol Ann Connors

Noes: None

Motion Passed

8. City Manager Report


We are doing a beach area at Willow Grove Park. We are considering doing a trail at Thousand Oaks Park. We have done sidewalk repairs in various parts of the City. The County is doing some repairs along Shady Shores. We are looking at doing all of Main Street in concrete with assistance from the County. The scheduled time for Lakeview to finish is October, but we expect it to be finished before then. The apartments are moving along. We are still in the 60 day waiting period for the sale of the EDC property. We did approve a new survey on that property.

9. Future Agenda Item

None

10. Adjournment

Chair Carol Ann Connors adjourned the meeting at 7:40 pm.



Terry Tuck, Secretary



Carol Ann Connors, Chair



Jomi Vaughn, City Secretary