

**State of Texas
County of Denton
City of Lake Dallas**

The Economic Development Corporation of the City of Lake Dallas met in a special meeting on July 14, 2014 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5 Chapter 551.041 of the Texas Government Code.

1. Call to Order

Carol Ann Connors called the meeting to order at 6:47 p.m.

2. Roll Call

Present: Carol Ann Connors, Tony Marino, Terry Tuck,
Staff present: City Manager Nick Ristagno, City Secretary Joni Vaughn

3. Pledge of Allegiance

Carol Ann Connors led the pledges.

4. Announcements

None

5. Citizens/Visitors Agenda

No one came forward to speak.

6. Consent Agenda

- a) **Consideration and Action to approve Minutes for June 23, 2014 meeting.**
- b) **Consideration and Action to approve June Financials.**

Motion to approve the Consent Agenda consisting of the minutes for the June 23, 2014 meeting, and the June financials was made by Terry Tuck and second by Tony Marino.

Ayes: Terry Tuck, Tony Marino, and Carol Ann Connors

Noes: None

Motion Passed

7. Executive Session

- a) **The Lake Dallas Economic Development Corporation to meet in Closed Session under Section 551.0729 (real property) of the Texas Government Code to discuss the purchase/sale of real property.**

Chairman Connors adjourned the meeting to go into Executive Session at 6:49 p.m.

Chairman Connors reconvened the meeting at 6:55 p.m.

8. Action, if any, from Executive Session

- a) **Consideration and Action to make an offer of \$60,000 on the property at 215 Betchan Drive.**

Motion to approve making an offer of \$60,000 for the purchase of the property at 215 Betchan Drive was made by Tony Marino and second by Terry Tuck.

Ayes: Tony Marino, Terry Tuck, and Carol Ann Connors

Noes: None

Motion Passed

9. City Manager Report

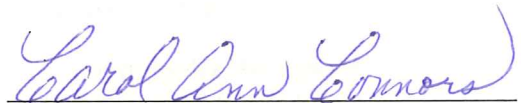
None

10. Future Agenda Item

None

11. Adjournment

Chair Carol Ann Connors adjourned the meeting at 6:58 pm.



Carol Ann Connors, Chair



Terry Tuck, Secretary



Joni Vaughn, City Secretary