Board of Directors
Lake Dallas Community Development Corporation
Regular Meeting
City Hall, 212 Main Street, Lake Dallas, TX 75065
October 2, 2023, at 6:00 p.m.
Agenda

1. **Call to Order & Determination of Quorum**

2. **Citizen Agenda & Public Comment:** An opportunity for citizens to address the Lake Dallas Community Development Corporation (CDC) Board on matters which are not scheduled for consideration by the CDC on this agenda. The Texas Open Meeting Act prohibits deliberation by the CDC of any subject which is not on the posted agenda; therefore, the CDC Board will not be able to discuss or take any action on items discussed during the citizen presentations. Citizen presentation will be limited to five (5) minutes per person.

3. **Discuss and take appropriate action regarding the May, June, July, and August 2023 financials.**

4. **Discuss and take appropriate action regarding a potential BIG Grant or other economic grant for 275 Market Street.**

5. **Announcements or requests for future agenda items.**

6. **Adjourn**

I certify that the above notice of this meeting was posted on the bulletin board at City Hall of the City of Lake Dallas, Texas on September 28, 2023, before 5:00 PM.

Codi Delcambre
Codi Delcambre, TRMC, MMC

If you plan to attend this public meeting and you have a disability that requires special arrangements at this meeting, please contact City Secretary's Office at (940) 497-2226 ext. 102 or fax (940) 497-4485 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

Lake Dallas Community Development Corporation

Monthly Financial Reports

May 2023

Lake Dallas Community Development Corporation
Monthly Financial Summary
May 2023

This report represents the second month of the third quarter of operations for Fiscal Year 2023.

CDC	Original Budget	Current Month	Year to Date	YTD %
Revenues	$470,300	$47,242	$366,192	77.86%
Expenditures	$459,660	$10,701	$147,747	32.14%
Net	**$10,640**	**$36,541**	**$218,445**	

The year-to-date total revenues and expenditures for Lake Dallas Community Development Corporation are $366,192 and $147,747 respectively. They represent 77.86% and 32.14% of the budget.

Sales Tax Revenue for May 2023 is $46,125. As of this month, 76.77% of the budgeted sales tax has been collected.

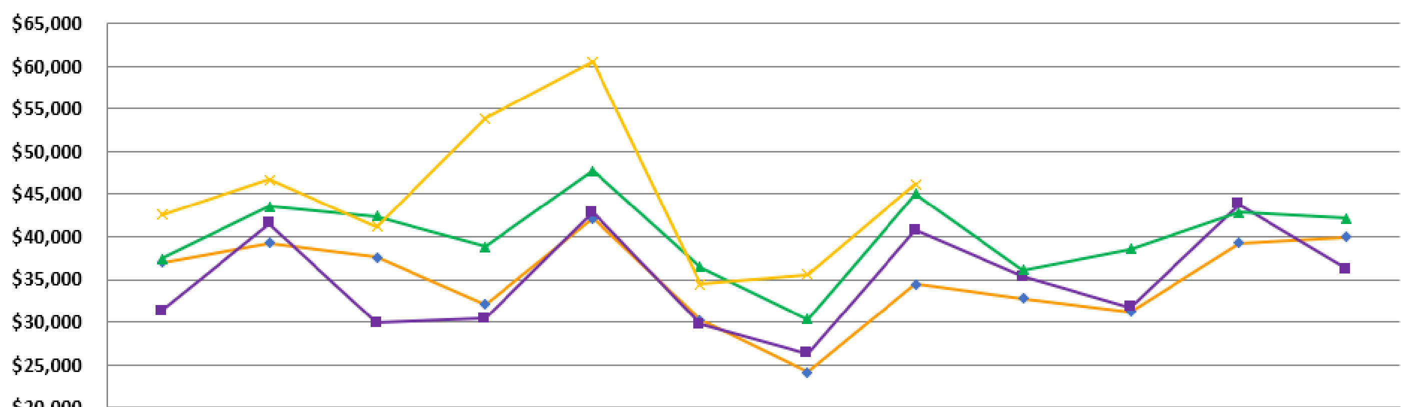
Community Development Corporation has the following cash and investments available as of May 31, 2023.

CDC Investments	$254,693.77
CDC Cash at Bank	$171,884.77
Total Cash and Investments	**$426,578.54**

City of Lake Dallas
Community Development Corporation
Sales Tax Revenue

	FY2020	FY2021	FY2022	FY2023
October	$ 36,961	$ 31,281	$ 37,399	$ 42,545
November	$ 39,286	$ 41,488	$ 43,524	$ 46,682
December	$ 37,548	$ 29,903	$ 42,349	$ 41,208
January	$ 32,080	$ 30,401	$ 38,777	$ 53,827
February	$ 42,125	$ 42,829	$ 47,703	$ 60,465
March	$ 30,266	$ 29,679	$ 36,461	$ 34,442
April	$ 24,134	$ 26,292	$ 30,280	$ 35,542
May	$ 34,435	$ 40,724	$ 44,990	$ 46,125
June	$ 32,815	$ 35,304	$ 36,115	
July	$ 31,188	$ 31,746	$ 38,581	
August	$ 39,278	$ 43,832	$ 42,798	
September	$ 39,955	$ 36,151	$ 42,170	
Total	**$ 420,073**	**$ 419,630**	**$ 481,147**	**$ 360,837**

Community Development Corporation - Monthly Sales Tax



	October	November	December	January	February	March	April	May	June	July	August	September
FY2020	$36,961	$39,286	$37,548	$32,080	$42,125	$30,266	$24,134	$34,435	$32,815	$31,188	$39,278	$39,955
FY2021	$31,281	$41,488	$29,903	$30,401	$42,829	$29,679	$26,292	$40,724	$35,304	$31,746	$43,832	$36,151
FY2022	$37,399	$43,524	$42,349	$38,777	$47,703	$36,461	$30,280	$44,990	$36,115	$38,581	$42,798	$42,170
FY2023	$42,545	$46,682	$41,208	$53,827	$60,465	$34,442	$35,542	$46,125				

Budget Details

Revenues and Expenditures

by Month and Year-To-Date

Compared to Budget

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Community Development Corporation (11)

For the Fiscal Period 2023-8 Ending May 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
11-00-42112	4B Sales Tax	0.00	46,125.11	$ 470,000.00	$ 360,836.78	23.23%
11-00-47482	Interest Income - 4B	0.00	1,117.03	300.00	5,255.37	(1651.79%)
11-00-48475	Other Revenue	0.00	0.00	0.00	100.00	0.00%
Total Community Development Corporation Revenues		**$ 0.00**	**$ 47,242.14**	**$ 470,300.00**	**$ 366,192.15**	**22.14%**
Expenditures						
11-11-52206	Travel & Training	0.00	0.00	$ 700.00	$ 0.00	100.00%
11-11-53301	Utilities	0.00	421.59	10,000.00	2,993.32	70.07%
11-11-53303	Accounting & Auditor	0.00	0.00	3,200.00	3,000.00	6.25%
11-11-53304	Legal Services	0.00	1,877.51	15,000.00	11,117.26	25.88%
11-11-53309	Consultants & Professionals	0.00	0.00	15,000.00	0.00	100.00%
11-11-53381	CDC Downtown BIG Grants	0.00	0.00	0.00	10,000.00	0.00%
11-11-54480	Rental Property Maintenance	0.00	560.00	4,000.00	1,537.53	61.56%
11-11-55520	Capital Outlay-CDC Projects	0.00	1,175.00	20,000.00	65,766.00	(228.83%)
11-11-59111	Transfer to General Fund Parks & Admin	0.00	6,666.67	80,000.00	53,333.36	33.33%
11-11-59119	Transfer to Debt Service Fund	0.00	0.00	311,760.00	0.00	100.00%
Total Community Development Corporation Expenditures		**$ 0.00**	**$ 10,700.77**	**$ 459,660.00**	**$ 147,747.47**	**67.86%**
Community Development Corporation Excess of Revenues		**$ 0.00**	**$ 36,541.37**	**$ 10,640.00**	**$ 218,444.68**	**(1953.05%)**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For the Fiscal Period 2023-8 Ending May 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Total Revenues	$ 0.00	$ 47,242.14	$ 470,300.00	$ 366,192.15	22.14%
Total Expenditures	$ 0.00	$ 10,700.77	$ 459,660.00	$ 147,747.47	67.86%
Total Excess of Revenues Over Expenditures	$ 0.00	$ 36,541.37	$ 10,640.00	$ 218,444.68	(1953.05%)

Accounts Payable

Check Register

Checks Processed During Posting of Accounts Payable

Accounts Payable Check Register Report - IB-Community Development Corporation-1061976

For The Date Range From 5/1/2023 To 5/31/2023

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3756	C	5/3/2023	137	Lake Cities Municipal Utility Authority	$254.63	O

Invoice Nbr - Description	GL Account	Amount
Apr23-LCMUA-CDC - Apr23 - CDC water and sewer charges	11-11-53301	$100.32
Apr23-LCMUA-CDC - Apr23 - CDC water and sewer charges	11-11-53301	$120.60
Apr23-LCMUA-CDC - Apr23 - CDC water and sewer charges	11-11-53301	$33.71

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3757	C	5/18/2023	767	Bradley Environmental Services	$1,175.00	O

Invoice Nbr - Description	GL Account	Amount
2856-23 - Asbestos Inspection, Lab Cost - Re: 303 Alamo building	11-11-55520	$1,175.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3758	C	5/18/2023	111	Nichols, Jackson, Dillard	$1,877.51	O

Invoice Nbr - Description	GL Account	Amount
45159-38.002Apr23 - EDC Legal Services - Apr23	11-11-53304	$1,877.51

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
2023-2557	E	5/8/2023	871	Freedom Commercial Services, LLC	$280.00	O

Invoice Nbr - Description	GL Account	Amount
2023-2557 - Monthly mowing - CDC abatement locations	11-11-54480	$280.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
April23-CDC-Clayton	E	5/31/2023	937	Citibank, N.A.	$280.00	O

Invoice Nbr - Description	GL Account	Amount
April23-CDC-Clayton - Apr23 pcard - CDC mowing	11-11-54480	$280.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
April23-CDC-Electricity	E	5/23/2023	527	TXU Energy	$166.96	O

Invoice Nbr - Description	GL Account	Amount
April23-CDC-Electricit - April23 - CDC-Electricity charges	11-11-53301	$166.96

Cleared	$0.00
Outstanding	$4,034.10
Void	$0.00

Lake Dallas Community Development Corporation

Monthly Financial Reports

June 2023

Lake Dallas Community Development Corporation
Monthly Financial Summary
June 2023

This report represents the third month of the third quarter of operations for Fiscal Year 2023.

CDC	Original Budget	Current Month	Year to Date	YTD %
Revenues	$470,300	$44,926	$411,118	87.42%
Expenditures	$459,660	$9,178	$156,925	34.14%
Net	**$10,640**	**$35,748**	**$254,193**	

The year-to-date total revenues and expenditures for Lake Dallas Community Development Corporation are $411,118 and $156,925 respectively. They represent 87.42% and 34.14% of the budget.

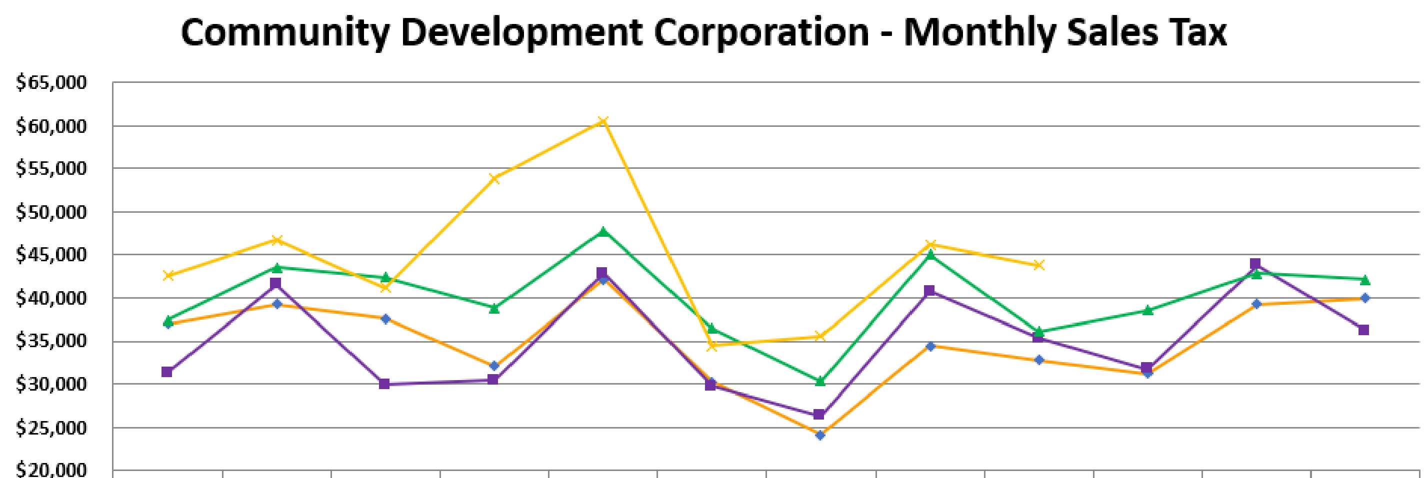
Sales Tax Revenue for June 2023 is $43,825. As of this month, 86.09% of the budgeted sales tax has been collected.

Community Development Corporation has the following cash and investments available as of June 30, 2023.

CDC Investments	$255,793.94
CDC Cash at Bank	$205,357.55
Total Cash and Investments	**$461,151.49**

City of Lake Dallas
Community Development Corporation
Sales Tax Revenue

	FY2020	FY2021	FY2022	FY2023
October	$ 36,961	$ 31,281	$ 37,399	$ 42,545
November	$ 39,286	$ 41,488	$ 43,524	$ 46,682
December	$ 37,548	$ 29,903	$ 42,349	$ 41,208
January	$ 32,080	$ 30,401	$ 38,777	$ 53,827
February	$ 42,125	$ 42,829	$ 47,703	$ 60,465
March	$ 30,266	$ 29,679	$ 36,461	$ 34,442
April	$ 24,134	$ 26,292	$ 30,280	$ 35,542
May	$ 34,435	$ 40,724	$ 44,990	$ 46,125
June	$ 32,815	$ 35,304	$ 36,115	$ 43,826
July	$ 31,188	$ 31,746	$ 38,581	
August	$ 39,278	$ 43,832	$ 42,798	
September	$ 39,955	$ 36,151	$ 42,170	
Total	$ 420,073	$ 419,630	$ 481,147	$ 404,662



	October	November	December	January	February	March	April	May	June	July	August	September
FY2020	$36,961	$39,286	$37,548	$32,080	$42,125	$30,266	$24,134	$34,435	$32,815	$31,188	$39,278	$39,955
FY2021	$31,281	$41,488	$29,903	$30,401	$42,829	$29,679	$26,292	$40,724	$35,304	$31,746	$43,832	$36,151
FY2022	$37,399	$43,524	$42,349	$38,777	$47,703	$36,461	$30,280	$44,990	$36,115	$38,581	$42,798	$42,170
FY2023	$42,545	$46,682	$41,208	$53,827	$60,465	$34,442	$35,542	$46,125	$43,826			

Budget Details

Revenues and Expenditures

by Month and Year-To-Date

Compared to Budget

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Community Development Corporation (11)
For the Fiscal Period 2023-9 Ending June 30, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual	Remaining Budget %
Revenues									
Revenues									
Undefined Sub-Type Revenues									
11-00-42112 4B Sales Tax		0.00		43,825.51	$	470,000.00	$	404,662.29	13.90%
11-00-47482 Interest Income - 4B		0.00		1,100.17		300.00		6,355.54	(2018.51%)
11-00-48475 Other Revenue		0.00		0.00		0.00		100.00	0.00%
Total Undefined Sub-Type Revenues		**0.00**		**44,925.68**		**470,300.00**		**411,117.83**	**12.58%**
Total Revenues		**0.00**		**44,925.68**		**470,300.00**		**411,117.83**	**12.58%**
Total Community Development Corporation Revenues	**$**	**0.00**	**$**	**44,925.68**	**$**	**470,300.00**	**$**	**411,117.83**	**12.58%**
Expenditures									
Administration Expenditures									
Supplies Expenditures									
11-11-52206 Travel & Training		0.00		0.00	$	700.00	$	0.00	100.00%
Total Supplies Expenditures		**0.00**		**0.00**		**700.00**		**0.00**	**100.00%**
Contractual Services Expenditures									
11-11-53301 Utilities		0.00		453.55		10,000.00		3,446.87	65.53%
11-11-53303 Accounting & Auditor		0.00		0.00		3,200.00		3,000.00	6.25%
11-11-53304 Legal Services		0.00		1,777.51		15,000.00		12,894.77	14.03%
11-11-53309 Consultants & Professionals		0.00		0.00		15,000.00		0.00	100.00%
11-11-53381 CDC Downtown BIG Grants		0.00		0.00		0.00		10,000.00	0.00%
Total Contractual Services Expenditures		**0.00**		**2,231.06**		**43,200.00**		**29,341.64**	**32.08%**
Maintenance Expenditures									
11-11-54480 Rental Property Maintenance		0.00		280.00		4,000.00		1,817.53	54.56%
Total Maintenance Expenditures		**0.00**		**280.00**		**4,000.00**		**1,817.53**	**54.56%**
Capital Outlay Expenditures									
11-11-55520 Capital Outlay-CDC Projects		0.00		0.00		20,000.00		65,766.00	(228.83%)
Total Capital Outlay Expenditures		**0.00**		**0.00**		**20,000.00**		**65,766.00**	**(228.83%)**
Transfers Expenditures									
11-11-59111 Transfer to General Fund Parks & Admin		0.00		6,666.67		80,000.00		60,000.03	25.00%
11-11-59119 Transfer to Debt Service Fund		0.00		0.00		311,760.00		0.00	100.00%
Total Transfers Expenditures		**0.00**		**6,666.67**		**391,760.00**		**60,000.03**	**84.68%**
Total Administration Expenditures		**0.00**		**9,177.73**		**459,660.00**		**156,925.20**	**65.86%**
Total Community Development Corporation Expenditures	**$**	**0.00**	**$**	**9,177.73**	**$**	**459,660.00**	**$**	**156,925.20**	**65.86%**
Community Development Corporation Excess of Revenues	**$**	**0.00**	**$**	**35,747.95**	**$**	**10,640.00**	**$**	**254,192.63**	**(2289.03%)**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For the Fiscal Period 2023-9 Ending June 30, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Total Revenues	**$ 0.00**	**$ 44,925.68**	**$ 470,300.00**	**$ 411,117.83**	**12.58%**
Total Expenditures	**$ 0.00**	**$ 9,177.73**	**$ 459,660.00**	**$ 156,925.20**	**65.86%**
Total Excess of Revenues Over Expenditures	**$ 0.00**	**$ 35,747.95**	**$ 10,640.00**	**$ 254,192.63**	**(2289.03%)**

Accounts Payable

Check Register

Checks Processed During Posting of Accounts Payable

Lake Dallas Community Development Corporation

Monthly Financial Reports

June 2023

Lake Dallas Community Development Corporation
Monthly Financial Summary
July 2023

This report represents the first month of the fourth quarter of operations for Fiscal Year 2023.

CDC	Original Budget	Current Month	Year to Date	YTD %
Revenues	$470,300	$45,888	$457,006	97.17%
Expenditures	$459,660	$7,986	$164,911	35.88%
Net	**$10,640**	**$37,902**	**$292,095**	

The year-to-date total revenues and expenditures for Lake Dallas Community Development Corporation are $457,006 and $164,911 respectively. They represent 97.17% and 35.88% of the budget.

Sales Tax Revenue for July 2023 is $44,894. As of this month, 87.21% of the budgeted sales tax has been collected.

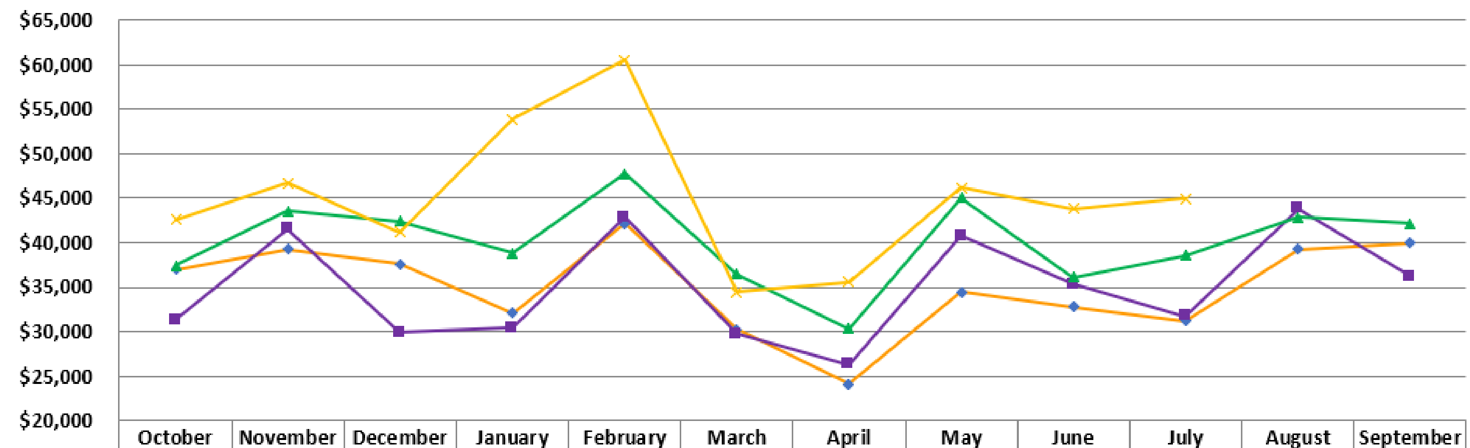
Community Development Corporation has the following cash and investments available as of July 31, 2023.

CDC Investments	$ 80,115.81
CDC Cash at Bank	$108,055.96
Total Cash and Investments	**$188,171.77**

City of Lake Dallas
Community Development Corporation
Sales Tax Revenue

	FY2020	FY2021	FY2022	FY2023
October	$ 36,961	$ 31,281	$ 37,399	$ 42,545
November	$ 39,286	$ 41,488	$ 43,524	$ 46,682
December	$ 37,548	$ 29,903	$ 42,349	$ 41,208
January	$ 32,080	$ 30,401	$ 38,777	$ 53,827
February	$ 42,125	$ 42,829	$ 47,703	$ 60,465
March	$ 30,266	$ 29,679	$ 36,461	$ 34,442
April	$ 24,134	$ 26,292	$ 30,280	$ 35,542
May	$ 34,435	$ 40,724	$ 44,990	$ 46,125
June	$ 32,815	$ 35,304	$ 36,115	$ 43,826
July	$ 31,188	$ 31,746	$ 38,581	$ 44,894
August	$ 39,278	$ 43,832	$ 42,798	
September	$ 39,955	$ 36,151	$ 42,170	
Total	**$ 420,073**	**$ 419,630**	**$ 481,147**	**$ 449,557**

Community Development Corporation - Monthly Sales Tax



	October	November	December	January	February	March	April	May	June	July	August	September
FY2020	$36,961	$39,286	$37,548	$32,080	$42,125	$30,266	$24,134	$34,435	$32,815	$31,188	$39,278	$39,955
FY2021	$31,281	$41,488	$29,903	$30,401	$42,829	$29,679	$26,292	$40,724	$35,304	$31,746	$43,832	$36,151
FY2022	$37,399	$43,524	$42,349	$38,777	$47,703	$36,461	$30,280	$44,990	$36,115	$38,581	$42,798	$42,170
FY2023	$42,545	$46,682	$41,208	$53,827	$60,465	$34,442	$35,542	$46,125	$43,826	$44,894		

Budget Details

Revenues and Expenditures

by Month and Year-To-Date

Compared to Budget

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget
For Community Development Corporation (11)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
11-00-42112	4B Sales Tax	0.00	44,894.36	$ 470,000.00	$ 449,556.65	4.35%
11-00-47482	Interest Income - 4B	0.00	993.87	300.00	7,349.41	(2349.80%)
11-00-48475	Other Revenue	0.00	0.00	0.00	100.00	0.00%
Total Community Development Corporation Revenues		**$ 0.00**	**$ 45,888.23**	**$ 470,300.00**	**$ 457,006.06**	**2.83%**
Expenditures						
11-11-52206	Travel & Training	0.00	0.00	$ 700.00	$ 0.00	100.00%
11-11-53301	Utilities	0.00	441.57	10,000.00	3,888.44	61.12%
11-11-53303	Accounting & Auditor	0.00	0.00	3,200.00	3,000.00	6.25%
11-11-53304	Legal Services	0.00	877.51	15,000.00	13,772.28	8.18%
11-11-53309	Consultants & Professionals	0.00	0.00	15,000.00	0.00	100.00%
11-11-53381	CDC Downtown BIG Grants	0.00	0.00	0.00	10,000.00	0.00%
11-11-54480	Rental Property Maintenance	0.00	0.00	4,000.00	1,817.53	54.56%
11-11-55520	Capital Outlay-CDC Projects	0.00	0.00	20,000.00	65,766.00	(228.83%)
11-11-59111	Transfer to General Fund Parks & Admin	0.00	6,666.67	80,000.00	66,666.70	16.67%
11-11-59119	Transfer to Debt Service Fund	0.00	0.00	311,760.00	0.00	100.00%
Total Community Development Corporation Expenditures		**$ 0.00**	**$ 7,985.75**	**$ 459,660.00**	**$ 164,910.95**	**64.12%**
Community Development Corporation Excess of Revenues		**$ 0.00**	**$ 37,902.48**	**$ 10,640.00**	**$ 292,095.11**	**(2645.25%)**

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual	Remaining Budget %
Total Revenues	$	0.00	$	45,888.23	$	470,300.00	$	457,006.06	2.83%
Total Expenditures	$	0.00	$	7,985.75	$	459,660.00	$	164,910.95	64.12%
Total Excess of Revenues Over Expenditures	$	0.00	$	37,902.48	$	10,640.00	$	292,095.11	(2645.25%)

Accounts Payable

Check Register

Checks Processed During Posting of Accounts Payable

Accounts Payable Check Register Report - IB-Community Development Corporation-1061976

For The Fiscal Periods Range From 2023-10 To 2023-10

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3761	**C**	**7/6/2023**	**137**	**Lake Cities Municipal Utility Authority**	**$269.64**	**O**

Invoice Nbr - Description	GL Account	Amount
Jun23-LCMUA-CDC - Jun23 water and sewer charges CDC	11-11-53301	$91.64
Jun23-LCMUA-CDC - Jun23 water and sewer charges CDC	11-11-53301	$141.58
Jun23-LCMUA-CDC - Jun23 water and sewer charges CDC	11-11-53301	$36.42

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3762	**C**	**7/27/2023**	**111**	**Nichols, Jackson, Dillard**	**$877.51**	**O**

Invoice Nbr - Description	GL Account	Amount
45867 - EDC Legal Services - June23	11-11-53304	$877.51

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
July23-CDC-Electricity	**E**	**7/24/2023**	**527**	**TXU Energy**	**$171.93**	**O**

Invoice Nbr - Description	GL Account	Amount
July23-CDC-Electricity - June23 CDC electricity charges	11-11-53301	$171.93

Cleared	**$0.00**
Outstanding	**$1,319.08**
Void	**$0.00**

Lake Dallas Community Development Corporation

Monthly Financial Reports

August 2023

Lake Dallas Community Development Corporation
Monthly Financial Summary
August 2023

This report represents the second month of the fourth quarter of operations for Fiscal Year 2023.

CDC	Original Budget	Current Month	Year to Date	YTD %
Revenues	$470,300	$49,348	$506,354	107.67%
Expenditures	$459,660	$8,643	$485,314	105.58%
Net	**$10,640**	**$40,705**	**$21,040**	

The year-to-date total revenues and expenditures for Lake Dallas Community Development Corporation are $506,354 and $485,314 respectively. They represent 107.67% and 105.58% of the budget.

Sales Tax Revenue for August 2023 is $48,976. As of this month, 106.07% of the budgeted sales tax has been collected.

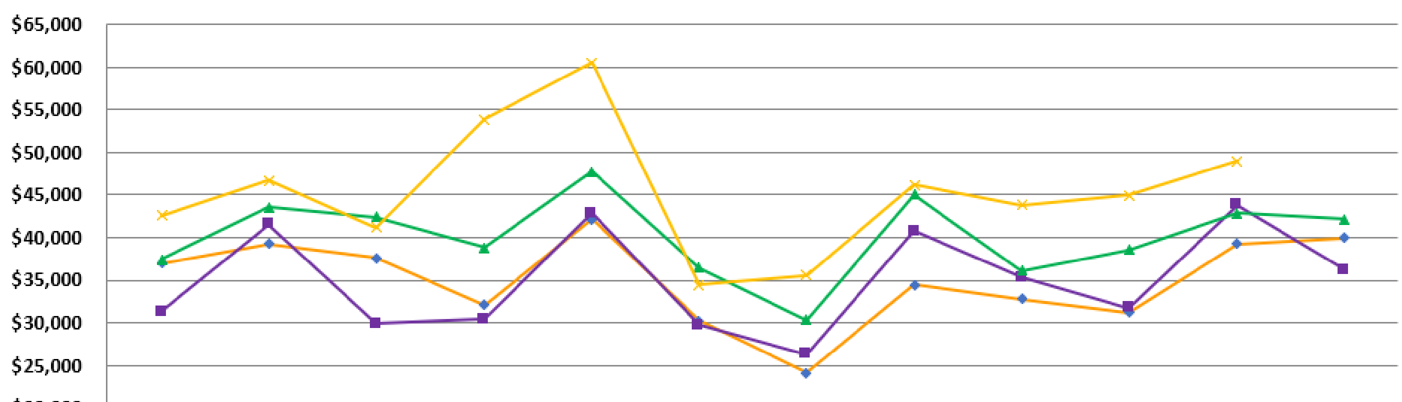
Community Development Corporation has the following cash and investments available as of August 31, 2023.

CDC Investments	$ 80,488.14
CDC Cash at Bank	$147,231.01
Total Cash and Investments	**$227,719.15**

City of Lake Dallas
Community Development Corporation
Sales Tax Revenue

	FY2020	FY2021	FY2022	FY2023
October	$ 36,961	$ 31,281	$ 37,399	$ 42,545
November	$ 39,286	$ 41,488	$ 43,524	$ 46,682
December	$ 37,548	$ 29,903	$ 42,349	$ 41,208
January	$ 32,080	$ 30,401	$ 38,777	$ 53,827
February	$ 42,125	$ 42,829	$ 47,703	$ 60,465
March	$ 30,266	$ 29,679	$ 36,461	$ 34,442
April	$ 24,134	$ 26,292	$ 30,280	$ 35,542
May	$ 34,435	$ 40,724	$ 44,990	$ 46,125
June	$ 32,815	$ 35,304	$ 36,115	$ 43,826
July	$ 31,188	$ 31,746	$ 38,581	$ 44,894
August	$ 39,278	$ 43,832	$ 42,798	$ 48,976
September	$ 39,955	$ 36,151	$ 42,170	
Total	**$ 420,073**	**$ 419,630**	**$ 481,147**	**$ 498,533**

Community Development Corporation - Monthly Sales Tax



	October	November	December	January	February	March	April	May	June	July	August	September
FY2020	$36,961	$39,286	$37,548	$32,080	$42,125	$30,266	$24,134	$34,435	$32,815	$31,188	$39,278	$39,955
FY2021	$31,281	$41,488	$29,903	$30,401	$42,829	$29,679	$26,292	$40,724	$35,304	$31,746	$43,832	$36,151
FY2022	$37,399	$43,524	$42,349	$38,777	$47,703	$36,461	$30,280	$44,990	$36,115	$38,581	$42,798	$42,170
FY2023	$42,545	$46,682	$41,208	$53,827	$60,465	$34,442	$35,542	$46,125	$43,826	$44,894	$48,976	

Budget Details

Revenues and Expenditures

by Month and Year-To-Date

Compared to Budget

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Community Development Corporation (11)

For the Fiscal Period 2023-11 Ending August 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
Revenues					
Undefined Sub-Type Revenues					
11-00-42112 4B Sales Tax	0.00	48,976.03	$ 470,000.00	$ 498,532.68	(6.07%)
11-00-45480 Property Rental Income	0.00	0.00	0.00	0.00	0.00%
11-00-47482 Interest Income - 4B	0.00	372.33	300.00	7,721.74	(2473.91%)
11-00-48475 Other Revenue	0.00	0.00	0.00	100.00	0.00%
11-00-49347 Debt Proceeds	0.00	0.00	0.00	0.00	0.00%
Total Undefined Sub-Type Revenues	**0.00**	**49,348.36**	**470,300.00**	**506,354.42**	**(7.67%)**
Total Revenues	**0.00**	**49,348.36**	**470,300.00**	**506,354.42**	**(7.67%)**
Total Community Development Corporation Revenues	**$ 0.00**	**$ 49,348.36**	**$ 470,300.00**	**$ 506,354.42**	**(7.67%)**
Expenditures					
Administration Expenditures					
Supplies Expenditures					
11-11-52205 Advertising	0.00	0.00	$ 0.00	$ 0.00	0.00%
11-11-52206 Travel & Training	0.00	0.00	700.00	0.00	100.00%
11-11-52207 Dues & Memberships	0.00	0.00	0.00	0.00	0.00%
11-11-52212 Flowers/Gifts/Plaques	0.00	0.00	0.00	0.00	0.00%
11-11-52213 Subscriptions & Publications	0.00	0.00	0.00	0.00	0.00%
Total Supplies Expenditures	**0.00**	**0.00**	**700.00**	**0.00**	**100.00%**
Contractual Services Expenditures					
11-11-53301 Utilities	0.00	596.80	10,000.00	4,485.24	55.15%
11-11-53303 Accounting & Auditor	0.00	0.00	3,200.00	3,000.00	6.25%
11-11-53304 Legal Services	0.00	1,100.00	15,000.00	14,872.28	0.85%
11-11-53305 Engineering	0.00	0.00	0.00	0.00	0.00%
11-11-53309 Consultants & Professionals	0.00	0.00	15,000.00	0.00	100.00%
11-11-53335 Bank Fees	0.00	0.00	0.00	0.00	0.00%
11-11-53380 Downtown Development	0.00	0.00	0.00	0.00	0.00%
11-11-53381 CDC Downtown BIG Grants	0.00	0.00	0.00	10,000.00	0.00%
11-11-53385 Keep Lake Dallas Beautiful	0.00	0.00	0.00	0.00	0.00%
11-11-53405 Parks Operations	0.00	0.00	0.00	0.00	0.00%
Total Contractual Services Expenditures	**0.00**	**1,696.80**	**43,200.00**	**32,357.52**	**25.10%**
Maintenance Expenditures					
11-11-54405 Park Maintenance	0.00	0.00	0.00	0.00	0.00%
11-11-54480 Rental Property Maintenance	0.00	280.00	4,000.00	2,097.53	47.56%
Total Maintenance Expenditures	**0.00**	**280.00**	**4,000.00**	**2,097.53**	**47.56%**
Capital Outlay Expenditures					
11-11-55520 Capital Outlay-CDC Projects	0.00	0.00	20,000.00	65,766.00	(228.83%)
Total Capital Outlay Expenditures	**0.00**	**0.00**	**20,000.00**	**65,766.00**	**(228.83%)**

Revised Budget

For Community Development Corporation (11)

For the Fiscal Period 2023-11 Ending August 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Debt Service Expenditures					
11-11-53124 Debt Issue Costs	0.00	0.00	0.00	0.00	0.00%
Total Debt Service Expenditures	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Transfers Expenditures					
11-11-59111 Transfer to General Fund Parks & Admin	0.00	6,666.67	80,000.00	73,333.37	8.33%
11-11-59119 Transfer to Debt Service Fund	0.00	0.00	311,760.00	311,759.71	0.00%
Total Transfers Expenditures	**0.00**	**6,666.67**	**391,760.00**	**385,093.08**	**1.70%**
Total Administration Expenditures	**0.00**	**8,643.47**	**459,660.00**	**485,314.13**	**(5.58%)**
Total Community Development Corporation Expenditures	**$ 0.00**	**$ 8,643.47**	**$ 459,660.00**	**$ 485,314.13**	**(5.58%)**
Community Development Corporation Excess of Revenues	**$ 0.00**	**$ 40,704.89**	**$ 10,640.00**	**$ 21,040.29**	**(97.75%)**

Statement of Revenue and Expenditures

Revised Budget

For the Fiscal Period 2023-11 Ending August 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual	Remaining Budget %
Total Revenues	$	0.00	$	49,348.36	$	470,300.00	$	506,354.42	(7.67%)
Total Expenditures	$	0.00	$	8,643.47	$	459,660.00	$	485,314.13	(5.58%)
Total Excess of Revenues Over Expenditures	$	0.00	$	40,704.89	$	10,640.00	$	21,040.29	(97.75%)

Accounts Payable

Check Register

Checks Processed During Posting of Accounts Payable

Accounts Payable Check Register Report - IB-Community Development Corporation-1061976

For The Fiscal Periods Range From 2023-11 To 2023-11

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3763	**C**	**8/10/2023**	**137**	**Lake Cities Municipal Utility Authority**	**$433.01**	**O**

Invoice Nbr - Description	GL Account	Amount
July23-CDC-LCMUA - July23 CDC water and sewer charges	11-11-53301	$102.49
July23-CDC-LCMUA - July23 CDC water and sewer charges	11-11-53301	$296.81
July23-CDC-LCMUA - July23 CDC water and sewer charges	11-11-53301	$33.71

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
3764	**C**	**8/22/2023**	**111**	**Nichols, Jackson, Dillard**	**$1,100.00**	**O**

Invoice Nbr - Description	GL Account	Amount
46282-38.002July23 - EDC legal services - July23	11-11-53304	$1,100.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
2023-2788	**E**	**8/7/2023**	**871**	**Freedom Commercial Services, LLC**	**$280.00**	**O**

Invoice Nbr - Description	GL Account	Amount
2023-2788 - Mowing - CDC abatement locations	11-11-54480	$280.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
July23CDC-Electricity	**E**	**8/29/2023**	**527**	**TXU Energy**	**$163.79**	**O**

Invoice Nbr - Description	GL Account	Amount
July23CDC-Electricity - July23 CDC electricity charges	11-11-53301	$163.79

Cleared	**$0.00**
Outstanding	**$1,976.80**
Void	**$0.00**