

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on September 19, 2022 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Mike Mayberry called the meeting to order at 6:01 p.m.

Present:

Mike Mayberry	Chairperson, Member 6
Evan Huff	Member 5
Glynn Vrba	Member 7
Terry Tuck	Member 2

Absent:

Charlie Price	Member 1
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Staff members: City Secretary Codi Delcambre, Finance Director Jennifer Oakes, City Attorney Kevin Laughlin and City Manager Kandace Lesley.

2. Citizen Agenda & Public Comment: None

3. Discuss and take appropriate action regarding the April 4, 2022, May 2, 2022, May 23, 2022, and June 6, 2022, CDC minutes.

Motion to approval regarding the April 4, 2022, May 2, 2022, May 23, 2022, and June 6, 2022 CDC minutes made by Rudy Vbra and seconded by Evan Huff.

Ayes: Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 4-0

4. Consider and make recommendation to City Council for appointments to various positions on the Community Development Corporation.

Motion to recommend to City Council for the appointment of Steve Dennis, Place 3, Evan Huff, Place 5 and Glynn Vrba, Place 7 of the CDC Board of Directors was made by Glynn Vrba and seconded by Terry Tuck.

Ayes: Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 4-0

5. Consider and take appropriate action amending the Fiscal Year 2021-2022 Budget of the Lake Dallas Community Development Corporation.

Motion to approve amending the Fiscal Year 2021-2022 Budget of the City of Lake Dallas Community Development to allow for adjustments:

6. Receive report and hold a discussion on the FY 22-23 CDC Budget.

The CDC received an update from Finance Director Jennifer Oaks regarding the FY 22-23 CDC budget.

7. Receive an update from City Attorney regarding of the property at 312 Main Street.

The CDC received an update from City Attorney Kevin Laughlin regarding the property at 312 Main Street.

8. Discuss and take appropriate action regarding a Purchase and Sale and Chapter 380 Agreement with the City of Lake Dallas regarding the City's property located at 303 Alamo Street, Lake Dallas Texas.

Motion to authorize the Mike Mayberry to negotiate and execute a Purchase Sale Agreement with the City of Lake Dallas for the purchase of property at 303 Alamo for a sales price of \$215,000 of which \$25,000 will be cash and the remaining \$190,000 be a Chapter 380 Grant with a closing date of September 2023 made by Rudy Vrba and seconded by Megan Ray.

Ayes: Megan Ray, Steve Dennis, Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 6-0

9. Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to discuss the lease, sale, or value of real property and Section 551.087 possible economic development incentives in relation to the future use and development of CDC-owned properties on S. Lake Dallas Drive and S. Stemmons Freeway.

CDC Board convened into Executive Session at 6:14 p.m.

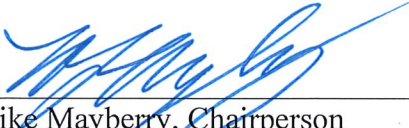
10. Discuss and take appropriate action, if any, relating to the matters discussed in Executive Session.

CDC Board reconvened into Executive Session at 7:15 p.m. No action was taken.

11. Announcements or requests for future agenda items.

12. Adjourn

Mike Mayberry adjourned the meeting at 7:18 p.m.


Mike Mayberry, Chairperson


Codi Delcambre, City Secretary