



**Board of Directors
Lake Dallas Community Development Corporation
Regular Meeting
City Hall, 212 Main Street, Lake Dallas, TX 75065
August 9, 2021 at 7:00 p.m.
Agenda**

- 1. Call to Order & Determination of Quorum**
- 2. Citizen Agenda & Public Comment:** An opportunity for citizens to address the Lake Dallas Community Development Corporation (CDC) Board on matters which are not scheduled for consideration by the CDC on this agenda. The Texas Open Meeting Act prohibits deliberation by the CDC of any subject which is not on the posted agenda; therefore, the CDC Board will not be able to discuss or take any action on items discussed during the citizen presentations. Citizen presentation will be limited to five (5) minutes per person.
- 3. Approval of the July 12, 2021 minutes.**
- 4. Approval of the June 2021 financials.**
- 5. Receive a report and consider amendments to the FY2021 CDC budget and the final proposed FY2022 CDC budget.**
- 6. Receive a report and discuss property maintenance, management actions, demolition activity for properties owned by the Corporation.**
- 7. Receive a report, hold a discussion, and take appropriate action regarding payment to Bradley Environmental for the asbestos project design at 312 Main Street and air quality monitoring at 312 Main Street and 103, 105, and 107 S. Lake Dallas Drive related to the demolition of property structures.**
- 8. Discuss the proposed demolition of the structures located at 1000-1002 and 1004 S. Stemmons Freeway.**
- 9. Receive a report, hold a discussion, and take action, if any, regarding the Corporation's contribution for improvements to city parks in FY2022.**

- 10. Receive a report, hold a discussion, and take action, if any, regarding the Corporation's economic development goals and objectives, including the economic development strategic plan and economic development activities.**
- 11. Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, sale, or value of real property located within the Downtown Overlay and I35 Business Corridor Districts.**
- 12. Return to Open Session: Take action, if any, pursuant to discussions conducted in Executive Session.**
- 13. Announcements or requests for future agenda items**
- 14. Adjourn**

I certify that the above notice of this meeting posted on the bulletin board at City Hall of the City of Lake Dallas, Texas on August 6, 2021 at 5:00 p.m.



Codi Delcambre, City Secretary

If you plan to attend this via teleconference public meeting and you have a disability that requires special arrangements at this meeting, please contact City Secretary's Office at (940) 497-2226 ext. 103 or fax (940) 497-4485 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.



**Lake Dallas Community
Development Corporation**

**Financial Reports
June 2021**

Lake Dallas Community Development Corporation
Monthly Financial Summary
June 2021

CDC	Budget	Current Month	Year to Date	YTD %
Revenues	\$427,449	\$35,320	\$312,907	73.2%
Expenditures	\$629,378	\$184,972	\$241,310	38.3%
Net	(\$201,929)	(\$149,652)	\$71,597	

Sales Tax Revenue for June 2021 is \$35,304. This is approximately 7.6% increase from June 2020. As of this month, 75.6% of the budgeted sales tax has been collected.

Community Development Corporation has the following cash and investments available as of June 30, 2021.

CDC Investment Account	\$217,717.17
CDC Checking Account	241,885.90
Total Cash and Investments	<u>\$459,603.07</u>

Budget Details

**Revenues and Expenditures
by Month and Year to Date
Compared to Budget**

