City of Lake Dallas
City Council
Regular Meeting
Thursday, March 11, 2021 at 7:00 p.m.
Conducted by Videoconference
Agenda

Pursuant to Governor Greg Abbott's temporary suspension of various provisions of the Texas Open Meetings Act, and in an effort to protect the health and safety of the public, this meeting is being conducted by video conference. Members of the public who desire to only listen to proceedings of the meeting may dial the following toll-free number and, when prompted, enter the following Meeting ID #, beginning at 6:40 p.m. to join the meeting. Any person wishing to view the video conference may go to the Internet link shown below and enter the password shown.

Toll Free Number: **877-853-5257**
Meeting ID#: **834 3313 1101**
Passcode: **444080**
Video Conference: https://us02web.zoom.us/j/83433131101?pwd=cWdXZGFKR3gyNXRBYW9takIrbHJoUT09

Members of the public are entitled to participate remotely via Videoconference. To speak remotely at the City Council Meeting, speakers must:

- **Register with the City Secretary by either email cdelcambre@lakedallas.com or calling 940-497-2226 ext. 102 by 3:00 p.m. on Thursday, March 11, 2021.**
- **Registered speakers will receive an email or phone call providing the meeting link and/or telephone number to call on the date of the meeting.**
- **Speakers must call not later than 6:45 p.m. on the date of the meeting in order to be allowed to speak. Late callers will not be accepted and will not be allowed to speak.**
- **Registered speakers will not be allowed to speak until recognized by the Mayor and unmuted by the City Secretary.**
- **Speakers will be limited to 5 minutes each.**
- **Handouts or other information that a member of the public desires to provide to the City Council must emailed to cdelambre@lakedallas.com by 3:00 p.m. on Thursday, March 11, 2021.**
- **Any person wishing to provide only written comments during Item 4 – Citizen Agenda & Public Comment, or on any other matter to be considered on this agenda, should email such comments to the City Secretary at cdelcambre@lakedallas.com by 3:00 p.m. on Thursday, March , 2021.**

<u>Section I – Presentations</u>

1. **Call to Order & Determination of Quorum**

2. **Invocation & Pledges of Allegiance**

3. **Announcements & Special Recognitions**

   A. **City Manager's Report**

The City Manager's Report may provide information on status of current city projects and other projects affecting the City, meetings and actions of the city's boards and commissions, upcoming local community events, including, but not limited to, departmental operations and capital improvement project status. No action will be taken with respect to this report.

4. **Citizen Agenda & Public Comment**

An opportunity for citizens to address the Mayor and City Council on matters which are not scheduled for consideration by the City Council. In order to address the Council, please send your comments to the City Secretary before 3:00 p.m. on the date of this meeting. Comments sent by e-mail will be read aloud so that they are included in the recorded record of the meeting. In keeping with the Council's procedures for limiting speaking time to five (5) minutes per speaker, any written comments provided for this item should be kept short enough so that they can be read aloud in five (5) minutes or less.

<u>Section II – Consent Agenda</u>

All items listed below are considered to be routine by the City Council and will be enacted with one motion. There will be no separate discussion of the items unless a Councilmember so requests, in which event the item will be removed from the consent agenda and considered in its normal sequence.

5. **Consider and Act on the Consent Agenda**

   A. Approval of December 2020 Financial Report and Quarterly Investment report.
   B. Approval of minutes for the regular meetings held on January 21, 2021, February 11, 2021, and February 25, 2021.

<u>Section III – Planning & Development</u>:

6. Consider an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition generally located at the northwest corner of Betchan Street and Main Street by changing the zoning classification from Retail (C-1) with a Downtown Overlay to Planned Development Residential R-1-6000 and adopting a site plan and development regulations (Z-20-006).

<u>Section IV- General Items</u>

7. Receive and accept the annual audited financial statements for Fiscal Year 2019-2020.

8. Consider and Act on a Resolution authorizing a contract with G.L. Hunt Foundation and Structural Repair for foundation repairs at City Hall.

9. Receive a report, hold a discussion, and give staff direction regarding what measures will be required of employees and the public in city facilities in light of the governor's executive order GA-34.

Section V – Elected Official Requested Items

10. Mayor & Council Member Announcements

The City Council may hear or make reports of community interest provided no action is taken or discussed. Community interest items may include information regarding upcoming schedules of events, honorary recognitions, and announcements involving imminent public health and safety threats to the city. Any deliberation shall be limited a proposal to place the subject on an agenda for a subsequent meeting.

Section VI – Executive Session As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City Attorney on any agenda item listed above or herein. A closed executive session will also be conducted for the following purposes:

11. Conduct a closed meeting pursuant to Texas Government Code Section 551.074 to deliberate the appointment or employment of a City Manager and/or Interim City Manager.

12. Conduct a closed meeting pursuant to Texas Government Code Section 551.074 to deliberate appointment or employment of a Director of Library Services.

Section VII – Return to Open Session

13. Discuss and take appropriate action, if any, resulting from the discussions conducted in Closed Session.

Section VIII – Adjournment

I certify that the above notice of this meeting posted on the bulletin board at City Hall of the City of Lake Dallas, Texas on March 5, 2021 at 5:00 p.m.

Codi Delcambre

Codi Delcambre, TRMC
City Secretary

If you plan to attend this public meeting telephonically and you have a disability that requires special arrangements at this meeting, please contact City Secretary's Office at (940) 497-2226 ext. 102 or fax (940) 497-4485 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

Lake Dallas
TEXAS

Financial Reports

December 2020

City of Lake Dallas

Monthly Financial Summary

December 2020

	Current Month	Year to Date	Budget
Revenues	$1,776,263.77	$2,380,476.91	$5,403,031.08
Expenses	$475,306.33	$1,304,344.95	$5,402,804.52
Net	$1,300,957.44	$1,076,131.96	$226.56

Sales Tax Revenue for the month of December was $119,610.62 with $59,805.32 going to the General Fund. This is approximately a 20.4% decrease from December 2019. As of this month, 26.2% of the sales tax budgeted has been collected. The portion going to the Road Maintenance & Repair Fund is $14,951.32.

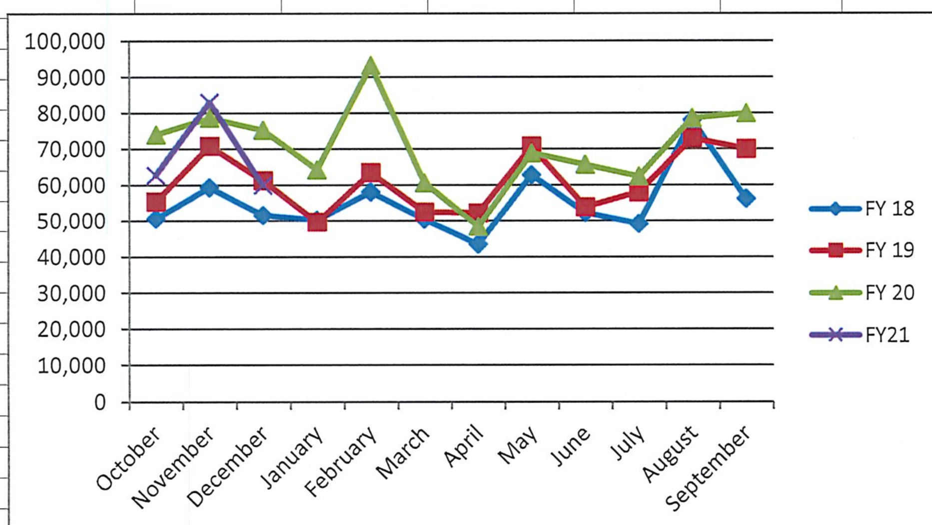
The General Fund has the following cash available as of December 2020:

Texpool Investment Account	$3,237,668.82
Independent Bank Checking Account	$338,772.09
Total funds available	$3,576,440.91

Property Tax Revenue received in December was $1,620,299.58.
As of this month 60.17% of the property tax budgeted has been collected.

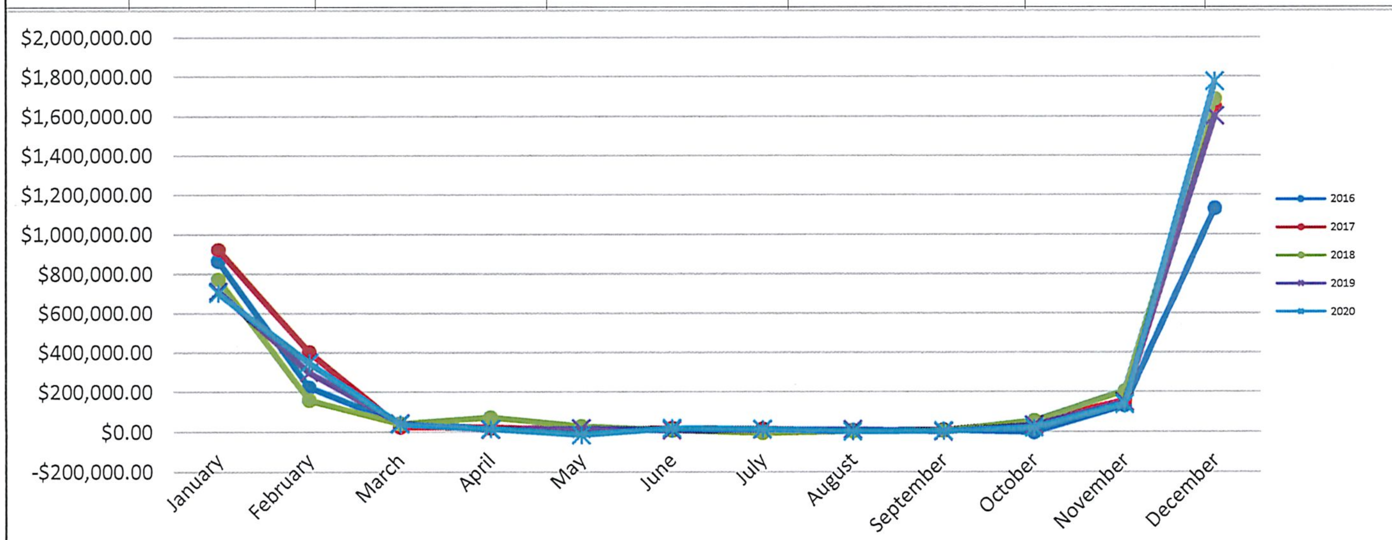
City of Lake Dallas
General Fund
Sales Tax Receipts
2011-2021

	FY 11	FY 12	FY 13	FY14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY21
October	38,283	41,157	45,460	55,628	56,149	47,379	49,777	50,436	55,286	73,922	62,561
November	58,801	62,465	56,033	73,019	70,441	71,533	54,937	59,208	70,810	78,572	82,976
December	34,991	40,404	52,254	55,242	50,061	47,251	48,394	51,432	61,192	75,126	59,805
January	35,554	37,690	57,786	51,333	49,207	37,737	49,924	50,167	49,558	64,161	
February	51,454	56,784	70,254	71,087	69,095	52,453	60,766	58,032	63,419	93,250	
March	36,251	43,391	45,641	48,738	56,219	48,138	47,525	50,273	52,416	60,532	
April	35,380	40,338	49,569	50,774	45,453	42,501	53,438	43,283	52,181	48,269	
May	47,890	56,161	65,314	66,407	68,453	63,202	60,564	62,738	70,713	68,870	
June	42,608	41,516	49,867	55,722	46,817	45,574	55,437	52,167	53,812	65,631	
July	38,386	48,200	53,715	57,866	47,871	44,088	48,659	49,098	58,004	62,377	
August	53,624	55,137	68,962	62,936	53,926	53,208	59,434	78,057	72,948	78,556	
September	40,330	49,402	53,034	54,545	54,292	48,323	51,505	56,146	69,945	79,910	
St Comp Audit Adj			29,841				134,801				
Annual Auditor accrual	2,874	90,179	(2,689)	(2,057)	(7,678)	(14,199)	4,930				
Total	***516,425***	***662,825***	***695,043***	***701,241***	***660,306***	***587,188***	***780,090***	***661,035***	***730,284***	***848,176***	



City of Lake Dallas
General Fund
Denton County Property Taxes
2016-2020

	2016	2017	2018	2019	2020
January	$862,830.10	$921,346.02	$770,458.20	$711,630.69	$ 700,782.68
February	$222,027.34	$401,696.22	$157,323.96	$298,448.34	$ 345,711.65
March	$41,688.76	$24,671.02	$39,328.36	$40,923.16	$ 37,396.01
April	$18,377.60	$21,845.80	$70,990.69	$10,858.94	$ 14,014.03
May	$16,644.91	$10,783.62	$25,226.91	$15,328.45	$ (16,116.57)
June	$5,991.68	$16,023.77	$7,241.76	$7,681.62	$ 17,324.34
July	$8,523.23	$13,039.81	($5,846.68)	$10,833.19	$ 11,983.06
August	$6,471.16	$3,704.53	$1,818.85	$10,027.73	$ 54.70
September	$8,481.13	$8,157.69	$4,650.34	$742.38	$ 3,919.74
October	($2,466.14)	$49,994.96	$56,445.58	$33,094.67	$ 19,265.16
November	$132,417.65	$156,509.64	$202,865.78	$148,153.04	$ 138,418.62
December	$1,131,966.84	$1,648,287.26	$1,688,447.56	$1,603,002.21	$ 1,777,983.36



Lake Dallas Community Development Corporation

Monthly Financial Summary

December 2020

	Current Month	Year to Date	Budget
Revenues	$29,934.29	$105,874.76	$427,449
Expenses	$16,744.16	$27,103.03	$629,378
Net	$13,190.13	$78,771.73	$(201,929)

Sales Tax Revenue for the month of December was $29,902.66 This is approx. a 20.4% decrease from December 2019. As of this month, 25.2% of the sales tax budget has been collected.

CDC has the following cash available as of December 2020:

CDC Investment Account	$247,563.63
CDC Checking Account	$224,114.86
Net Funds	$454,366.49

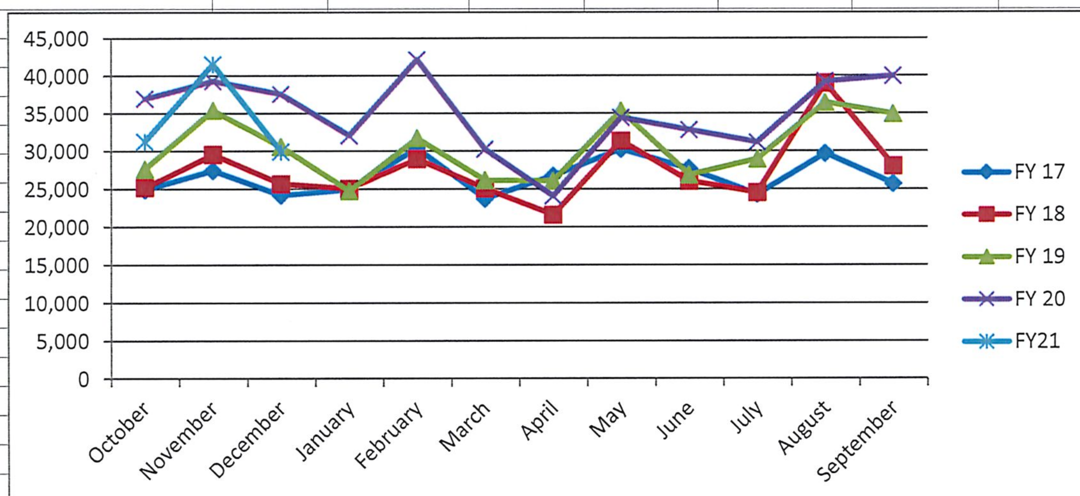
City of Lake Dallas

Community Development Corp

Sales Tax Receipts

2016-2021

	FY 16	FY 17	FY 18	FY 19	FY 20	FY21
October	23,689	24,888	25,218	27,643	36,961	31,281
November	35,767	27,468	29,604	35,405	39,286	41,488
December	23,625	24,197	25,716	30,596	37,548	29,903
January	18,869	24,962	25,083	24,779	32,080	
February	26,226	30,383	29,016	31,709	42,125	
March	24,069	23,762	25,136	26,208	30,266	
April	21,251	26,732	21,641	26,091	24,134	
May	31,601	30,282	31,369	35,357	34,435	
June	22,787	27,718	26,084	26,906	32,815	
July	22,044	24,330	24,549	28,997	31,188	
August	26,604	29,717	39,028	36,474	39,278	
September	24,161	25,753	28,073	34,973	39,955	
St Comptroller Audit Adj		67,401				
Annual Auditor accrual	(7,099)	2,465				
Total	***293,594***	***390,059***	***330,518***	***365,137***	***420,073***	



2/5/2021

Willow Grove Park Revenue Trending: 2017 through 2020

Pay Station -- Park Day Use and Boat Launch

2020

	Cash	Credit Card	Total
January	$285.00	$252.20	$537.20
February	$693.30	$310.40	$1,003.70
March	$560.00	$227.95	$787.95
April	$658.00	$674.15	$1,332.15
May	$6,181.00	$3,753.90	$9,934.90
June	$4,545.00	$2,165.20	$6,710.20
July	$3,152.00	$3,162.20	$6,314.20
August	$2,785.00	$3,079.75	$5,864.75
September	$1,735.00	$1,910.90	$3,645.90
October	$960.00	$1,362.85	$2,322.85
November	$400.00	$761.45	$1,161.45
December	$256.00	$340.00	$596.00
	$22,210.30	$18,000.95	$40,211.25
		YTD Total	$40,211.25

2019

	Cash	Credit Card	Total
January	$250.00	$245.00	$495.00
February	$375.00	$345.00	$720.00
March	$1,463.00	$955.00	$2,418.00
April	$4,242.00	$1,955.00	$6,197.00
May	$885.00	$280.00	$1,165.00
June	$0.00	$0.00	$0.00
July	$1,682.00	$970.00	$2,652.00
August	$1,861.00	$975.00	$2,836.00
September	$2,001.00	$805.10	$2,806.10
October	$971.00	$533.50	$1,504.50
November	$355.00	$276.45	$631.45
December	$630.00	$179.45	$809.45
	$14,715.00	$7,519.50	$22,234.50
		YTD Total	$22,234.50

2018

	Cash	Credit Card	Total
January	$404.00	$280.00	$684.00
February	$543.00	$225.00	$768.00
March	$2,281.00	$950.00	$3,231.00
April	$2,933.00	$1,285.00	$4,218.00
May	$5,173.00	$2,505.00	$7,678.00
June	$3,344.00	$1,810.00	$5,154.00
July	$3,793.00	$1,630.00	$5,423.00
August	$1,246.00	$725.00	$1,971.00
September	$1,347.00	$660.00	$2,007.00
October	$372.00	$275.00	$647.00
November	$145.00	$85.00	$230.00
December	$35.00	$65.00	$100.00
	$21,616.00	$10,495.00	$32,111.00
		YTD Total	$32,111.00

2017

	Cash	Credit Card	Total
January	$ 261.00	$ 180.00	$ 441.00
February	$ 518.00	$ 282.00	$ 800.00
March	$ 1,573.00	$ 701.00	$ 2,274.00
April	$ 1,936.00	$ 891.00	$ 2,827.00
May	$ 2,478.00	$ 1,469.00	$ 3,947.00
June	$ 2,195.00	$ 1,055.00	$ 3,250.00
July	$ 2,579.00	$ 1,516.00	$ 4,095.00
August	$ 1,231.00	$ 832.00	$ 2,063.00
September	$ 1,287.00	$ 787.00	$ 2,074.00
October	$ 1,123.00	$ 851.00	$ 1,974.00
November	$ 650.00	$ 395.00	$ 1,045.00
December	$ 385.00	$ 350.00	$ 735.00
	$ 16,216.00	$ 9,309.00	$ 25,525.00
		YTD Total	$ 25,525.00

Source: VenTek 'Monthly Transactions Summary' Report

Camping

2020

January	$5,953.65	
February	$7,314.85	
March	$1,916.56	** Flooding**
April	$1,913.14	** Flooding**
May	$9,197.63	
June	$7,689.29	
July	$7,872.96	
August	$11,044.53	
September	$7,176.90	
October	$8,834.94	
November	$7,326.36	
December	$7,139.75	
YTD Total	**$83,380.56**	

2019

January	$5,904.73	
February	$8,030.20	
March	$9,496.48	
April	$7,897.38	** Flooding
May	-$6,756.16	** Refunds for Flooding**
June	-$3,414.97	** Refunds for Flooding**
July	$7,279.74	
August	$4,588.43	
September	$5,863.01	
October	$8,245.92	
November	$8,326.08	
December	$6,237.26	
YTD Total	**$61,698.10**	

2018

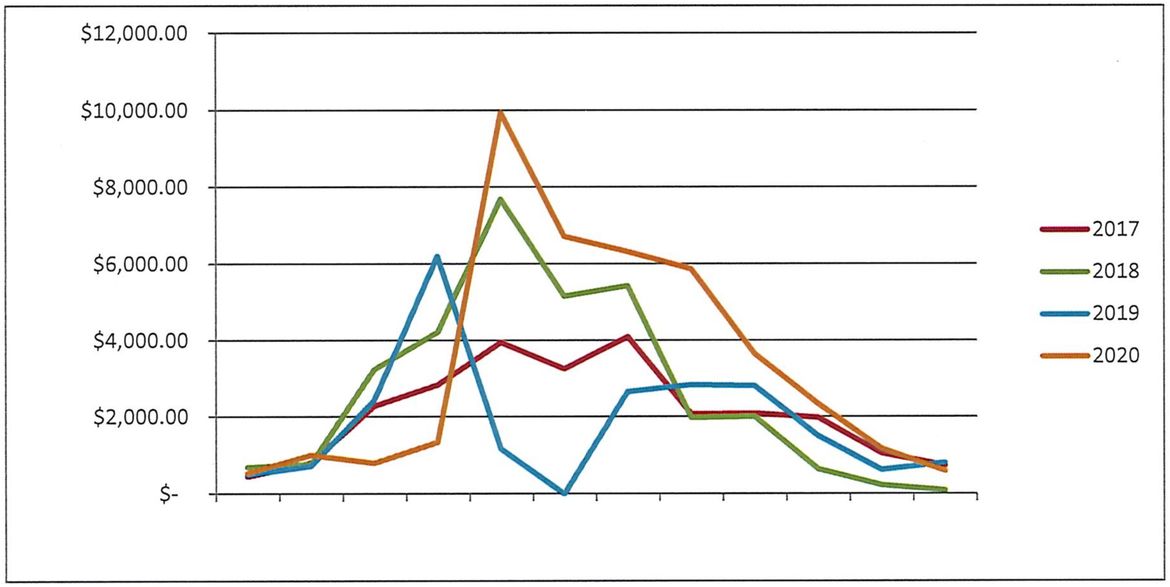
January	$3,352.54	
February	$3,099.96	
March	$10,788.98	
April	$11,263.09	
May	$7,508.03	
June	$5,615.43	
July	$4,314.79	
August	$4,672.15	
September	$9,021.18	
October	$823.84	**FLOODING**
November	$1,090.97	**FLOODING**
December	$6,974.79	
YTD Total	**$68,525.75**	

2017

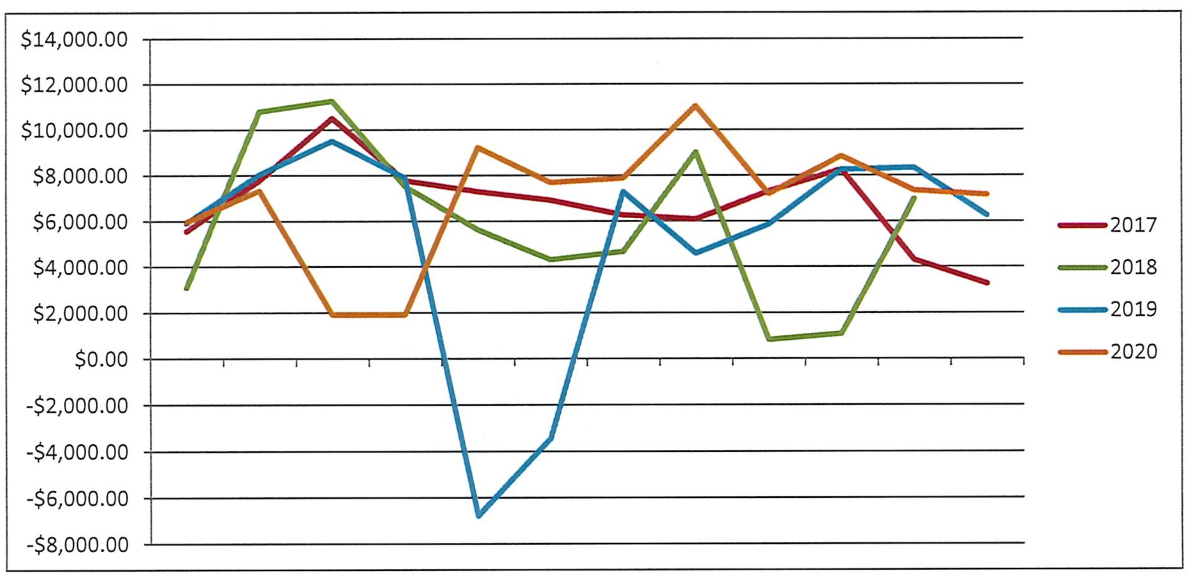
January	$5,554.37
February	$7,755.00
March	$10,502.10
April	$7,751.53
May	$7,267.91
June	$6,905.89
July	$6,250.67
August	$6,087.94
September	$7,291.90
October	$8,245.97
November	$4,297.91
December	$3,263.87
YTD Total	**$81,175.06**

Source: Hercules 'End of Day Detail' Report

Day Pass and Boat Ramp Use



Camping



City of Lake Dallas

Designated Funds

as of 12/31/2020

Account	Balance
Kids and Cops	$15,288.00
LEOSE	$2,245.78
Seizure Fund	$886.35
Court Security	$57,248.20
Child Safety	$35,179.04
Court Technology	$15,437.50
Juvenile Case Management	$161,593.75
Library	$12,729.27
Animal Rescue	$14,939.43
Willow Grove Park	$59,195.11
Park Improvements	$2,716.60
Hotel Occupancy Tax	$61,522.33
Road Maint & Repair Fund	$192,114.07
General Capital Projects	$761,643.98

Texpool Investment Accounts

GF Capital Imp-Unrestricted	$94,220.43

Budget Summary

**Revenue and Expenditures
by Month and Year to Date
Compared to Budget**

BUDGET FY 2021

01	General Fund
05	Tourism
07	City Council
08	Development Services
09	Municipal Court
11	Administration
13	Police
14	Library
15	Animal Services
16	Parks and Facilities
17	Street and Drainage

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For General Fund (01)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
01-00-41006	Property Taxes-Current	0.00	1,620,299.58 $	2,955,112.28 $	1,777,983.36	39.83%
01-00-41007	Property Taxes-Delinquent	0.00	2,957.41	14,000.00	4,814.96	65.61%
01-00-41009	Property Taxes-P & I	0.00	901.61	10,500.00	2,356.42	77.56%
01-00-42108	Sales Tax-General	0.00	59,805.32	815,000.00	205,342.11	74.80%
01-00-42110	Sales Tax-Mixed Beverage	0.00	0.00	25,000.00	2,306.59	90.77%
01-00-42116	Sales Tax - Property Tax Reduction	0.00	14,951.32	203,750.00	51,335.52	74.80%
01-00-44214	Franchise Fees - ATMOS	0.00	0.00	48,000.00	0.00	100.00%
01-00-44215	Franchise Fees - Century Tel	0.00	0.00	2,800.00	435.76	84.44%
01-00-44216	Franchise Fees - TXU Electric	0.00	0.00	215,000.00	0.00	100.00%
01-00-44217	Franchise Fees - Charter Communications	0.00	0.00	40,000.00	13,559.06	66.10%
01-00-44218	Franchise Fees - Republic Services	0.00	0.00	120,000.00	21,984.06	81.68%
01-00-44219	Franchise Fees - Miscellaneous	0.00	0.00	4,000.00	97.42	97.56%
01-00-45235	Shady Shores Funding	0.00	0.00	29,046.00	0.00	100.00%
01-00-45318	Animal Services-Corinth	0.00	0.00	2,500.00	0.00	100.00%
01-00-45320	Animal Services	0.00	963.00	22,000.00	2,454.00	88.85%
01-00-45321	Application Fees - Admin/PZ/BOA	0.00	938.35	4,000.00	938.35	76.54%
01-00-45322	Permits - Mobile Home	0.00	0.00	0.00	200.00	0.00%
01-00-45323	Fees - Health Department	0.00	4,000.00	16,000.00	11,285.00	29.47%
01-00-45324	Permits - Building New Residental	0.00	528.50	30,000.00	3,422.25	88.59%
01-00-45325	Licenses - Beer/Wine/Liquor	0.00	0.00	2,000.00	0.00	100.00%
01-00-45326	Permits - Alarms	0.00	2,100.00	5,000.00	2,100.00	58.00%
01-00-45327	Permits-Farmers Market	0.00	0.00	200.00	0.00	100.00%
01-00-45328	Permits - Other	0.00	1,445.00	24,700.00	1,860.00	92.47%
01-00-45329	Permits- New Commercial	0.00	0.00	15,000.00	0.00	100.00%
01-00-45330	Permits-Food Trucks	0.00	0.00	130.00	0.00	100.00%
01-00-45349	Permits - Subcontractors	0.00	1,875.00	0.00	4,200.00	0.00%
01-00-45350	Permits - Business	0.00	125.00	1,500.00	500.00	66.67%
01-00-45351	Registration - Contractor	0.00	1,400.00	7,500.00	2,900.00	61.33%
01-00-45352	Fees - Drainage Improvements	0.00	0.00	0.00	0.00	0.00%
01-00-45353	Plan Review	0.00	99.78	1,000.00	1,103.22	(10.32%)
01-00-45463	Rentals - Parks	0.00	(50.00)	1,000.00	40.00	96.00%
01-00-45464	Fees- Vendors	0.00	0.00	4,100.00	385.00	90.61%

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For General Fund (01)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-00-45465	Fees - Entry	0.00	0.00	2,000.00	300.00	85.00%
01-00-45466	Proceeds - Events	0.00	0.00	0.00	0.00	0.00%
01-00-45467	Sponsorships - Events	0.00	0.00	18,000.00	2,350.00	86.94%
01-00-45468	Mighty Thomas Carnival	0.00	0.00	7,400.00	0.00	100.00%
01-00-45470	DCTA Rail Trail	0.00	0.00	0.00	0.00	0.00%
01-00-45472	SANE Reimbursements	0.00	0.00	0.00	0.00	0.00%
01-00-45473	Police Reports	0.00	0.00	900.00	69.00	92.33%
01-00-45474	Rental Fees - Community Room	0.00	0.00	500.00	0.00	100.00%
01-00-45475	Police Donations	0.00	350.00	0.00	350.00	0.00%
01-00-45802	Rental Income	0.00	0.00	45,947.80	45,947.80	0.00%
01-00-46233	Library Fines	0.00	212.15	2,000.00	565.30	71.74%
01-00-46329	DOJ Bullet Vest Grant	0.00	0.00	0.00	0.00	0.00%
01-00-46330	Court Fines/Bonds	0.00	17,410.82	280,500.00	70,500.17	74.87%
01-00-46331	Admnistractive Fees	0.00	290.00	12,000.00	2,962.70	75.31%
01-00-46332	Arrest/Warrant/Fees	0.00	660.00	7,500.00	2,624.00	65.01%
01-00-46337	MVBA Collections	0.00	617.82	15,000.00	2,049.33	86.34%
01-00-46338	OMNI Collections	0.00	0.00	0.00	0.00	0.00%
01-00-46339	Omni/City	0.00	96.59	1,000.00	253.30	74.67%
01-00-46472	Mowing	0.00	0.00	0.00	0.00	0.00%
01-00-47476	Interest Income - General FD	0.00	159.85	30,000.00	595.62	98.01%
01-00-48229	ILL Reimbursement-Library	0.00	0.00	3,000.00	1,797.46	40.08%
01-00-48230	Library Contributions	0.00	0.00	0.00	0.00	0.00%
01-00-48231	Library Grants	0.00	0.00	0.00	0.00	0.00%
01-00-48232	Friends of the Library	0.00	0.00	0.00	0.00	0.00%
01-00-48234	Library Memberships	0.00	75.00	2,000.00	250.00	87.50%
01-00-48236	Library-Corinth Memberships	0.00	0.00	3,000.00	275.00	90.83%
01-00-48237	Library Hancher Foundation Grant	0.00	0.00	0.00	0.00	0.00%
01-00-48461	SRO Reimbursement	0.00	0.00	63,285.00	0.00	100.00%
01-00-48468	Fireworks	0.00	0.00	16,000.00	0.00	100.00%
01-00-48474	Waste Management Annual Contribution	0.00	0.00	0.00	0.00	0.00%
01-00-48475	Other Revenue	0.00	836.00	12,000.00	1,638.00	86.35%
01-00-48476	Insurance Proceeds	0.00	0.00	0.00	0.00	0.00%
01-00-48480	Sale of Assets	0.00	300.60	61,000.00	300.60	99.51%
01-00-48497	Boys and Girls Club	0.00	0.00	0.00	0.00	0.00%

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For General Fund (01)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-00-48598	Loan Proceeds	0.00	0.00	91,160.00	93,130.48	(2.16%)
01-00-48612	Utilities Settlement	0.00	0.00	0.00	0.00	0.00%
01-00-48614	Denton Count Funding	0.00	0.00	0.00	0.00	0.00%
01-00-49354	Fitness Camp Proceeds	0.00	0.00	0.00	0.00	0.00%
01-00-49355	CARES Fund	0.00	42,915.07	0.00	42,915.07	0.00%
01-00-49403	Trf from CDC - Parks	0.00	0.00	80,000.00	0.00	100.00%
01-00-49404	Admin Fees - Willow Grove Park	0.00	0.00	20,000.00	0.00	100.00%
01-00-49600	Transfer In	0.00	0.00	10,000.00	0.00	100.00%
Total General Fund Revenues		**$ 0.00**	**$ 1,776,263.77**	**$ 5,403,031.08**	**$ 2,380,476.91**	**55.94%**
Expenditures						
01-05-52221	Community Events	0.00	3,171.45	$ 5,000.00	$ 6,601.20	(32.02%)
01-05-53350	Fireworks	0.00	0.00	22,000.00	0.00	100.00%
01-07-52000	Office Supplies	0.00	0.00	300.00	256.15	14.62%
01-07-52201	Operating Supplies	0.00	0.00	0.00	0.00	0.00%
01-07-52203	Printing	0.00	0.00	0.00	0.00	0.00%
01-07-52204	Uniforms	0.00	0.00	0.00	0.00	0.00%
01-07-52205	Advertising	0.00	0.00	0.00	0.00	0.00%
01-07-52206	Travel & Training	0.00	3,949.15	7,450.00	3,969.15	46.72%
01-07-52207	Dues & Memberships	0.00	0.00	2,000.00	0.00	100.00%
01-07-52212	Flowers/Gifts/Plaques	0.00	0.00	300.00	0.00	100.00%
01-07-52214	Legislative	0.00	0.00	3,800.00	0.00	100.00%
01-08-51000	Salaries-Full Time	0.00	23,129.78	194,396.80	50,678.41	73.93%
01-08-51101	Overtime	0.00	339.61	1,500.00	971.33	35.24%
01-08-51102	Certification Pay	0.00	0.00	0.00	0.00	0.00%
01-08-51104	Longevity	0.00	0.00	444.00	444.00	0.00%
01-08-51105	FICA/Medicare Tax	0.00	321.30	2,840.50	720.43	74.64%
01-08-51106	Unemployment Tax	0.00	92.70	810.00	157.29	80.58%
01-08-51107	Worker's Compensation	0.00	86.51	1,131.58	182.22	83.90%
01-08-51108	Group Health Insurance	0.00	3,295.81	39,214.20	7,886.45	79.89%
01-08-51109	Retirement/TMRS	0.00	2,234.54	29,384.52	5,061.97	82.77%
01-08-52000	Office Supplies	0.00	0.00	1,000.00	88.22	91.18%
01-08-52201	Operating Supplies	0.00	0.00	300.00	55.98	81.34%
01-08-52202	Postage & Shipping	0.00	0.00	1,200.00	175.00	85.42%

City of Lake Dallas

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01-08-52203	Printing	0.00	184.10	5,400.00	1,083.80	79.93%
01-08-52204	Uniforms	0.00	0.00	400.00	0.00	100.00%
01-08-52205	Advertising	0.00	0.00	1,000.00	52.20	94.78%
01-08-52206	Travel & Training	0.00	50.00	2,590.00	(100.00)	103.86%
01-08-52207	Dues & Memberships	0.00	0.00	550.00	0.00	100.00%
01-08-52208	Vehicle Fuel	0.00	20.97	1,000.00	95.28	90.47%
01-08-52209	Office Equipment	0.00	0.00	2,000.00	530.40	73.48%
01-08-52211	Safety Equipment & Supplies	0.00	0.00	100.00	0.00	100.00%
01-08-52212	Flowers/Gifts/Plaques	0.00	0.00	100.00	0.00	100.00%
01-08-52213	Subscriptions & Publications	0.00	0.00	1,100.00	0.00	100.00%
01-08-52216	Telephone-Mobile	0.00	157.49	2,268.16	329.04	85.49%
01-08-52220	Gov't & Misc Operating	0.00	0.00	0.00	0.00	0.00%
01-08-52223	Keep Lake Dallas Beautiful	0.00	(4,140.00)	1,500.00	(3,754.53)	350.30%
01-08-53305	Engineering	0.00	0.00	12,000.00	951.47	92.07%
01-08-53308	Information Technology	0.00	0.00	0.00	0.00	0.00%
01-08-53309	Consultants & Professionals	0.00	400.00	13,000.00	400.00	96.92%
01-08-53310	Technology:Office & Field	0.00	0.00	0.00	0.00	0.00%
01-08-53317	Inspection Services	0.00	2,819.22	35,000.00	3,538.98	89.89%
01-08-53326	Health Inspections	0.00	0.00	4,700.00	160.00	96.60%
01-08-53339	Comprehensive Zoning Ordinance	0.00	0.00	0.00	0.00	0.00%
01-08-53507	Property Abatements	0.00	200.00	5,500.00	250.00	95.45%
01-08-54402	Vehicle Maintenance	0.00	0.00	900.00	0.00	100.00%
01-08-54406	Software Maintenance	0.00	0.00	4,705.25	0.00	100.00%
01-08-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
01-08-55507	Capital Outlay Property Abatements	0.00	0.00	0.00	0.00	0.00%
01-08-55508	Capital Outlay-Comprehensive Plan	0.00	0.00	0.00	0.00	0.00%
01-09-51000	Salaries-Full Time	0.00	6,604.80	57,241.60	15,480.00	72.96%
01-09-51101	Overtime	0.00	131.25	2,000.00	356.25	82.19%
01-09-51102	Certification Pay	0.00	69.24	600.08	161.56	73.08%
01-09-51104	Longevity	0.00	0.00	114.00	114.00	0.00%
01-09-51105	FICA/Medicare Tax	0.00	81.19	853.20	192.81	77.40%
01-09-51106	Unemployment Tax	0.00	0.00	324.00	0.00	100.00%
01-09-51107	Worker's Compensation	0.00	19.61	264.79	46.42	82.47%
01-09-51108	Group Health Insurance	0.00	1,151.79	13,869.00	3,701.96	73.31%

City of Lake Dallas
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Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-09-51109	Retirement/TMRS	0.00	476.38	8,826.25	1,127.84	87.22%
01-09-52000	Office Supplies	0.00	0.00	800.00	55.57	93.05%
01-09-52202	Postage & Shipping	0.00	0.00	1,000.00	175.00	82.50%
01-09-52203	Printing	0.00	184.10	700.00	260.98	62.72%
01-09-52204	Uniforms	0.00	0.00	100.00	0.00	100.00%
01-09-52205	Advertising	0.00	0.00	0.00	0.00	0.00%
01-09-52206	Travel & Training	0.00	0.00	1,000.00	0.00	100.00%
01-09-52207	Dues & Memberships	0.00	0.00	140.00	0.00	100.00%
01-09-53309	Consultants & Professionals	0.00	0.00	0.00	0.00	0.00%
01-09-53318	MVBA fees	0.00	228.00	15,000.00	1,431.51	90.46%
01-09-53319	Municipal Judge/Magistrate	0.00	1,200.00	14,400.00	3,600.00	75.00%
01-09-53320	Prosecutor	0.00	3,612.50	14,000.00	4,793.93	65.76%
01-09-53321	Jury Fee	0.00	(7.98)	500.00	(38.14)	107.63%
01-09-53322	Warrant Roundup	0.00	0.00	0.00	0.00	0.00%
01-09-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
01-11-51000	Salaries-Full Time	0.00	38,350.14	332,363.20	89,483.66	73.08%
01-11-51010	Salaries-Part Time	0.00	0.00	0.00	0.00	0.00%
01-11-51101	Overtime	0.00	0.00	0.00	0.00	0.00%
01-11-51102	Certification Pay	0.00	138.48	6,810.16	1,184.64	82.60%
01-11-51103	Stipend/Auto Allowance	0.00	415.38	3,599.96	969.22	73.08%
01-11-51104	Longevity	0.00	0.00	606.00	606.00	0.00%
01-11-51105	FICA/Medicare Tax	0.00	537.06	4,970.21	1,261.93	74.61%
01-11-51106	Unemployment Tax	0.00	0.00	648.00	0.00	100.00%
01-11-51107	Worker's Compensation	0.00	112.41	1,542.48	262.65	82.97%
01-11-51108	Group Health Insurance	0.00	2,468.77	34,345.44	7,735.56	77.48%
01-11-51109	Retirement/TMRS	0.00	4,097.34	51,416.00	9,630.92	81.27%
01-11-52000	Office Supplies	0.00	261.92	4,000.00	946.13	76.35%
01-11-52201	Operating Supplies	0.00	1,845.04	8,500.00	7,634.68	10.18%
01-11-52202	Postage & Shipping	0.00	0.00	3,000.00	371.80	87.61%
01-11-52203	Printing	0.00	532.67	11,500.00	2,235.37	80.56%
01-11-52204	Uniforms	0.00	0.00	400.00	0.00	100.00%
01-11-52205	Advertising	0.00	64.00	2,000.00	64.00	96.80%
01-11-52206	Travel & Training	0.00	45.00	9,250.00	395.00	95.73%
01-11-52207	Dues & Memberships	0.00	0.00	5,580.00	830.00	85.13%

City of Lake Dallas
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Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-11-52209	Office Equipment	0.00	0.00	4,700.00	0.00	100.00%
01-11-52212	Flowers/Gifts/Plaques	0.00	114.67	400.00	114.67	71.33%
01-11-52213	Subscriptions & Publications	0.00	0.00	5,230.00	4,330.00	17.21%
01-11-52216	Telephone-Mobile	0.00	202.54	2,040.00	446.82	78.10%
01-11-53301	Utilities	0.00	763.67	37,000.00	6,880.69	81.40%
01-11-53303	Accounting & Auditor	0.00	0.00	17,000.00	0.00	100.00%
01-11-53304	Legal Services	0.00	3,575.05	45,000.00	8,788.20	80.47%
01-11-53309	Consultants & Professionals	0.00	0.00	8,000.00	0.00	100.00%
01-11-53311	Elections	0.00	0.00	8,500.00	0.00	100.00%
01-11-53312	Denton County Tax	0.00	13,623.91	22,810.00	13,623.91	40.27%
01-11-53313	Property & Liability Insurance	0.00	0.00	52,500.00	10,766.00	79.49%
01-11-53314	Fire Contract	0.00	81,633.75	979,605.00	244,901.25	75.00%
01-11-53325	Janitorial Services	0.00	942.00	11,304.00	2,826.00	75.00%
01-11-53327	Franklin Legal Services	0.00	0.00	4,000.00	0.00	100.00%
01-11-53328	Shredder Services	0.00	0.00	1,000.00	0.00	100.00%
01-11-53329	SPAN	0.00	0.00	1,700.00	0.00	100.00%
01-11-53330	Email Hosting Services	0.00	0.00	0.00	0.00	0.00%
01-11-53331	Civic Plus	0.00	0.00	4,981.84	5,230.94	(5.00%)
01-11-53332	Financial Advisory Services	0.00	0.00	1,500.00	0.00	100.00%
01-11-53333	Discovery Benefits	0.00	0.00	900.00	157.50	82.50%
01-11-53335	Bank Fees	0.00	0.00	0.00	0.00	0.00%
01-11-53338	YAC	0.00	0.00	4,000.00	0.00	100.00%
01-11-54400	Facilities Maintenance	0.00	1,582.66	10,000.00	17,361.50	(73.62%)
01-11-54402	Vehicle Maintenance	0.00	0.00	0.00	0.00	0.00%
01-11-54403	Equipment Maintenance	0.00	0.00	0.00	0.00	0.00%
01-11-54406	Software Maintenance	0.00	2,040.00	27,000.00	6,136.00	77.27%
01-11-55504	Capital Outlay-Information Technology	0.00	28,020.72	0.00	28,020.72	0.00%
01-11-55506	Capital Outlay-Buildings/Facilities	0.00	0.00	20,000.00	0.00	100.00%
01-13-51000	Salaries-Full Time	0.00	97,658.65	1,065,195.04	293,597.97	72.44%
01-13-51010	Salaries-Part Time	0.00	0.00	16,640.00	0.00	100.00%
01-13-51101	Overtime	0.00	4,847.79	40,000.00	11,953.05	70.12%
01-13-51102	Certification Pay	0.00	796.26	6,000.80	2,042.58	65.96%
01-13-51104	Longevity	0.00	0.00	5,832.00	4,866.00	16.56%
01-13-51105	FICA/Medicare Tax	0.00	1,505.78	15,773.62	4,492.31	71.52%

City of Lake Dallas
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Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-13-51106	Unemployment Tax	0.00	36.48	2,754.00	162.01	94.12%
01-13-51107	Worker's Compensation	0.00	2,781.00	47,600.54	8,399.06	82.36%
01-13-51108	Group Health Insurance	0.00	12,509.25	141,136.08	33,005.83	76.61%
01-13-51109	Retirement/TMRS	0.00	11,755.67	163,175.38	36,271.65	77.77%
01-13-51111	Physicals & Evaluations	0.00	125.00	2,266.25	440.00	80.58%
01-13-51116	Psychological Services	0.00	0.00	1,000.00	0.00	100.00%
01-13-51117	Bailiff Fees	0.00	0.00	0.00	0.00	0.00%
01-13-52000	Office Supplies	0.00	239.31	4,000.00	718.08	82.05%
01-13-52015	Office Expenses	0.00	0.00	0.00	0.00	0.00%
01-13-52201	Operating Supplies	0.00	956.18	6,000.00	2,203.17	63.28%
01-13-52202	Postage & Shipping	0.00	0.00	200.00	7.50	96.25%
01-13-52203	Printing	0.00	34.49	4,381.00	626.74	85.69%
01-13-52204	Uniforms	0.00	1,265.93	9,800.00	2,269.63	76.84%
01-13-52205	Advertising	0.00	0.00	900.00	25.00	97.22%
01-13-52206	Travel & Training	0.00	(895.00)	11,550.00	(450.00)	103.90%
01-13-52207	Dues & Memberships	0.00	0.00	12,630.00	2,085.00	83.49%
01-13-52208	Vehicle Fuel	0.00	1,179.30	21,000.00	2,399.32	88.57%
01-13-52209	Office Equipment	0.00	0.00	1,000.00	194.99	80.50%
01-13-52211	Safety Equipment & Supplies	0.00	0.00	7,750.00	765.00	90.13%
01-13-52212	Flowers/Gifts/Plaques	0.00	0.00	1,000.00	492.89	50.71%
01-13-52213	Subscriptions & Publications	0.00	0.00	5,501.88	2,431.50	55.81%
01-13-52216	Telephone-Mobile	0.00	881.66	10,275.00	1,761.90	82.85%
01-13-52219	Emergency Response Supplies	0.00	0.00	2,000.00	44.00	97.80%
01-13-53301	Utilities	0.00	0.00	4,980.00	830.00	83.33%
01-13-53304	Legal Services	0.00	0.00	3,500.00	0.00	100.00%
01-13-53306	Communications	0.00	0.00	47,348.00	10,169.20	78.52%
01-13-53308	Information Technology	0.00	0.00	0.00	0.00	0.00%
01-13-53309	Consultants & Professionals	0.00	1,263.12	13,365.00	1,263.12	90.55%
01-13-53315	Jail Services	0.00	0.00	1,500.00	0.00	100.00%
01-13-53316	SANE Exams	0.00	0.00	0.00	0.00	0.00%
01-13-53346	Detention	0.00	0.00	0.00	0.00	0.00%
01-13-53410	Property Loss	0.00	0.00	0.00	0.00	0.00%
01-13-54400	Facilities Maintenance	0.00	0.00	1,600.00	570.00	64.38%
01-13-54402	Vehicle Maintenance	0.00	31.73	20,599.20	2,457.63	88.07%

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01-13-54403	Equipment Maintenance	0.00	0.00	13,655.00	0.00	100.00%
01-13-54406	Software Maintenance	0.00	1,441.25	36,000.00	10,197.87	71.67%
01-13-54410	Property Loss	0.00	0.00	500.00	0.00	100.00%
01-13-55503	Capital Outlay-Vehicles	0.00	0.00	45,900.00	0.00	100.00%
01-13-55504	Capital Outlay-Information Technology	0.00	0.00	8,983.00	0.00	100.00%
01-13-55505	Capital Outlay-Heavy Equipment	0.00	0.00	0.00	0.00	0.00%
01-13-55506	Capital Outlay-Buildings/Facilities	0.00	0.00	0.00	0.00	0.00%
01-13-55518	Capital Outlay- Weather Sirens	0.00	0.00	0.00	0.00	0.00%
01-13-56531	Capital Lease Principal	0.00	0.00	76,970.46	10,905.75	85.83%
01-13-56532	Capital Lease Interest	0.00	0.00	6,451.18	1,516.71	76.49%
01-13-59100	Transfer to Special Revenue Fund	0.00	0.00	19,821.00	0.00	100.00%
01-14-51000	Salaries-Full Time	0.00	15,996.80	103,043.20	31,278.40	69.65%
01-14-51010	Salaries-Part Time	0.00	0.00	56,368.00	6,229.50	88.95%
01-14-51101	Overtime	0.00	0.00	1,000.00	42.66	95.73%
01-14-51104	Longevity	0.00	0.00	216.00	216.00	0.00%
01-14-51105	FICA/Medicare Tax	0.00	236.11	2,325.96	578.90	75.11%
01-14-51106	Unemployment Tax	0.00	90.21	972.00	223.23	77.03%
01-14-51107	Worker's Compensation	0.00	53.26	882.26	125.72	85.75%
01-14-51108	Group Health Insurance	0.00	2,671.50	16,854.72	4,060.67	75.91%
01-14-51109	Retirement/TMRS	0.00	1,829.43	24,061.68	4,309.56	82.09%
01-14-52000	Office Supplies	0.00	66.40	1,000.00	95.68	90.43%
01-14-52201	Operating Supplies	0.00	31.99	1,000.00	187.99	81.20%
01-14-52202	Postage & Shipping	0.00	0.00	1,000.00	0.00	100.00%
01-14-52203	Printing	0.00	0.00	3,300.00	387.80	88.25%
01-14-52204	Uniforms	0.00	0.00	200.00	0.00	100.00%
01-14-52205	Advertising	0.00	0.00	2,500.00	409.88	83.60%
01-14-52206	Travel & Training	0.00	59.00	4,027.00	409.00	89.84%
01-14-52207	Dues & Memberships	0.00	0.00	5,000.00	3,490.96	30.18%
01-14-52212	Flowers/Gifts/Plaques	0.00	0.00	100.00	0.00	100.00%
01-14-52215	Library Books/Materials	0.00	7,182.77	20,000.00	11,898.07	40.51%
01-14-52216	Telephone-Mobile	0.00	39.99	540.00	80.20	85.15%
01-14-53301	Utilities	0.00	236.86	12,500.00	1,962.41	84.30%
01-14-53308	Information Technology	0.00	0.00	0.00	0.00	0.00%
01-14-53309	Consultants & Professionals	0.00	0.00	0.00	0.00	0.00%

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For General Fund (01)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-14-53323	Security System	0.00	72.02	820.00	144.04	82.43%
01-14-53337	Platting Services	0.00	0.00	0.00	0.00	0.00%
01-14-54400	Facilities Maintenance	0.00	0.00	2,000.00	6.80	99.66%
01-14-54406	IT Maintenance	0.00	1,086.65	16,042.00	2,895.90	81.95%
01-14-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
01-14-55506	Capital Outlay-Buildings/Facilities	0.00	0.00	9,000.00	0.00	100.00%
01-15-51000	Salaries-Full Time	0.00	9,508.61	91,769.60	21,571.18	76.49%
01-15-51010	Salaries-Part Time	0.00	0.00	30,035.20	4,758.15	84.16%
01-15-51101	Overtime	0.00	1,347.48	6,000.00	2,439.20	59.35%
01-15-51104	Longevity	0.00	0.00	318.00	318.00	0.00%
01-15-51105	FICA/Medicare Tax	0.00	145.72	1,838.67	394.25	78.56%
01-15-51106	Unemployment Tax	0.00	29.92	810.00	48.12	94.06%
01-15-51107	Worker's Compensation	0.00	358.54	7,925.30	889.07	88.78%
01-15-51108	Group Health Insurance	0.00	1,878.47	25,162.68	6,159.03	75.52%
01-15-51109	Retirement/TMRS	0.00	1,073.26	19,020.72	2,990.13	84.28%
01-15-51111	Physicals & Evaluations	0.00	0.00	460.00	0.00	100.00%
01-15-52000	Office Supplies	0.00	0.00	350.00	26.53	92.42%
01-15-52201	Operating Supplies	0.00	168.75	7,950.00	3,408.51	57.13%
01-15-52202	Postage & Shipping	0.00	0.00	200.00	0.00	100.00%
01-15-52203	Printing	0.00	0.00	750.00	109.42	85.41%
01-15-52204	Uniforms	0.00	0.00	800.00	0.00	100.00%
01-15-52205	Advertising	0.00	0.00	200.00	0.00	100.00%
01-15-52206	Travel & Training	0.00	0.00	2,370.00	0.00	100.00%
01-15-52207	Dues & Memberships	0.00	0.00	320.00	0.00	100.00%
01-15-52208	Vehicle Fuel	0.00	41.78	650.00	118.81	81.72%
01-15-52210	Equipment-Field	0.00	0.00	250.00	0.00	100.00%
01-15-52211	Safety Equipment & Supplies	0.00	0.00	200.00	0.00	100.00%
01-15-52212	Flowers/Gifts/Plaques	0.00	0.00	250.00	150.21	39.92%
01-15-52216	Telephone-Mobile	0.00	121.03	788.04	269.74	65.77%
01-15-52218	Land Lease	0.00	0.00	1,350.00	1,318.12	2.36%
01-15-52698	Minor Equipment Field	0.00	0.00	0.00	0.00	0.00%
01-15-53301	Utilities	0.00	1,016.05	12,700.00	2,365.68	81.37%
01-15-53308	Information Technology	0.00	0.00	0.00	0.00	0.00%
01-15-53309	Consultants & Professionals	0.00	1,636.68	9,000.00	2,816.68	68.70%

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For General Fund (01)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-15-54400	Facilities Maintenance	0.00	186.95	2,000.00	204.82	89.76%
01-15-54402	Vehicle Maintenance	0.00	0.00	500.00	0.00	100.00%
01-15-54403	Equipment Maintenance	0.00	0.00	0.00	0.00	0.00%
01-15-54406	Software Maintenance	0.00	185.00	3,800.00	555.00	85.39%
01-15-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
01-15-55506	Capital Outlay-Buildings/Facilities	0.00	0.00	12,400.00	0.00	100.00%
01-15-55510	Capital Outlay-Landscaping	0.00	0.00	0.00	0.00	0.00%
01-16-51000	Salaries-Full Time	0.00	6,774.66	32,094.40	11,712.27	63.51%
01-16-51010	Salaries-Part Time	0.00	0.00	0.00	0.00	0.00%
01-16-51101	Overtime	0.00	203.76	2,500.00	1,071.70	57.13%
01-16-51102	Certification Pay	0.00	0.00	0.00	0.00	0.00%
01-16-51104	Longevity	0.00	0.00	108.00	108.00	0.00%
01-16-51105	FICA/Medicare Tax	0.00	295.55	465.37	381.17	18.09%
01-16-51106	Unemployment Tax	0.00	56.45	162.00	56.45	65.15%
01-16-51107	Worker's Compensation	0.00	472.24	1,351.17	873.15	35.38%
01-16-51108	Group Health Insurance	0.00	634.70	8,446.32	2,018.63	76.10%
01-16-51109	Retirement/TMRS	0.00	270.51	4,814.16	686.54	85.74%
01-16-52000	Office Supplies	0.00	0.00	50.00	0.00	100.00%
01-16-52201	Operating Supplies	0.00	0.00	800.00	0.00	100.00%
01-16-52204	Uniforms	0.00	952.00	500.00	1,178.61	(135.72%)
01-16-52206	Travel & Training	0.00	0.00	200.00	0.00	100.00%
01-16-52207	Dues & Memberships	0.00	0.00	974.25	974.25	0.00%
01-16-52208	Vehicle Fuel	0.00	164.93	2,500.00	164.93	93.40%
01-16-52210	Equipment-Field	0.00	152.49	1,000.00	817.11	18.29%
01-16-52211	Safety Equipment & Supplies	0.00	0.00	250.00	0.00	100.00%
01-16-52212	Flowers/Gifts/Plaques	0.00	0.00	50.00	0.00	100.00%
01-16-52216	Telephone-Mobile	0.00	22.20	186.94	51.80	72.29%
01-16-53309	Consultants & Professionals	0.00	0.00	42,000.00	0.00	100.00%
01-16-53406	Mowing Contract	0.00	4,009.73	15,000.00	4,009.73	73.27%
01-16-54400	Facilities Maintenance	0.00	0.00	0.00	0.00	0.00%
01-16-54402	Vehicle Maintenance	0.00	28.60	200.00	68.55	65.73%
01-16-54403	Equipment Maintenance	0.00	165.04	1,500.00	165.04	89.00%
01-16-54405	Park Maintenance	0.00	122.18	5,000.00	1,610.78	67.78%
01-16-55503	Capital Outlay-Vehicles	0.00	0.00	0.00	0.00	0.00%

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For General Fund (01)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-16-55505	Capital Outlay-Heavy Equipment	0.00	0.00	10,300.00	0.00	100.00%
01-16-56531	Capital Lease Principal	0.00	0.00	9,462.68	9,462.68	0.00%
01-16-56532	Capital Lease Interest	0.00	0.00	1,774.38	1,774.39	0.00%
01-17-51000	Salaries-Full Time	0.00	25,922.43	215,342.40	59,845.08	72.21%
01-17-51101	Overtime	0.00	801.48	3,500.00	4,178.39	(19.38%)
01-17-51102	Certification Pay	0.00	173.07	300.04	403.83	(34.59%)
01-17-51104	Longevity	0.00	0.00	1,152.00	1,152.00	0.00%
01-17-51105	FICA/Medicare Tax	0.00	526.08	3,177.57	1,275.65	59.85%
01-17-51106	Unemployment Tax	0.00	42.98	972.00	106.09	89.09%
01-17-51107	Worker's Compensation	0.00	1,820.18	22,876.06	4,437.31	80.60%
01-17-51108	Group Health Insurance	0.00	3,685.34	43,055.40	11,384.65	73.56%
01-17-51109	Retirement/TMRS	0.00	2,664.54	32,871.37	6,534.34	80.12%
01-17-51111	Physicals & Evaluations	0.00	0.00	0.00	73.00	0.00%
01-17-52000	Office Supplies	0.00	0.00	300.00	0.00	100.00%
01-17-52201	Operating Supplies	0.00	0.00	1,500.00	546.17	63.59%
01-17-52203	Printing	0.00	0.00	0.00	0.00	0.00%
01-17-52204	Uniforms	0.00	233.00	1,200.00	358.00	70.17%
01-17-52205	Advertising	0.00	0.00	0.00	0.00	0.00%
01-17-52206	Travel & Training	0.00	0.00	2,000.00	220.00	89.00%
01-17-52207	Dues & Memberships	0.00	0.00	1,624.25	1,948.50	(19.96%)
01-17-52208	Vehicle Fuel	0.00	408.25	6,500.00	822.48	87.35%
01-17-52210	Equipment-Field	0.00	23.49	1,500.00	31.77	97.88%
01-17-52211	Safety Equipment & Supplies	0.00	0.00	2,000.00	19.27	99.04%
01-17-52216	Telephone-Mobile	0.00	201.89	2,156.68	432.64	79.94%
01-17-52217	Sign Maintenance	0.00	0.00	0.00	0.00	0.00%
01-17-53301	Utilities	0.00	580.79	3,500.00	1,660.37	52.56%
01-17-53302	Street Lighting	0.00	2,284.28	51,500.00	10,745.16	79.14%
01-17-53305	Engineering	0.00	0.00	10,000.00	1,363.42	86.37%
01-17-53307	Rentals	0.00	629.05	5,000.00	724.75	85.51%
01-17-53308	Information Technology	0.00	0.00	0.00	0.00	0.00%
01-17-53309	Consultants & Professionals	0.00	0.00	0.00	0.00	0.00%
01-17-53347	Stormwater Utility Fee Study	0.00	0.00	25,000.00	0.00	100.00%
01-17-53348	MS4	0.00	0.00	5,000.00	0.00	100.00%
01-17-53349	Traffic Signal Maintenance	0.00	0.00	4,194.96	0.00	100.00%

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For General Fund (01)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
01-17-54400	Facilities Maintenance	0.00	332.84	400.00	458.69	(14.67%)
01-17-54402	Vehicle Maintenance	0.00	1,295.89	2,500.00	1,857.66	25.69%
01-17-54403	Equipment Maintenance	0.00	35.00	7,000.00	35.00	99.50%
01-17-54406	IT Maintenance	0.00	2,124.94	1,500.00	2,424.94	(61.66%)
01-17-54408	Tree Maintenance	0.00	0.00	5,000.00	0.00	100.00%
01-17-54417	Sign Maintenance	0.00	0.00	6,000.00	20.64	99.66%
01-17-54422	Drainage Maintenance	0.00	0.00	20,000.00	0.00	100.00%
01-17-55503	Capital Outlay-Vehicles	0.00	0.00	35,000.00	0.00	100.00%
01-17-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
01-17-55505	Capital Outlay-Heavy Equipment	0.00	0.00	0.00	0.00	0.00%
01-17-55506	Capital Outlay-Buildings/Facilities	0.00	0.00	0.00	0.00	0.00%
01-17-55512	Capital Outlay-Main St Enhancements	0.00	0.00	0.00	0.00	0.00%
01-17-55515	Capital Outlay-Street Projects	0.00	0.00	0.00	0.00	0.00%
01-17-55516	Street Projects - Lakeview	0.00	0.00	0.00	0.00	0.00%
01-17-56531	Capital Lease Principal	0.00	0.00	15,892.27	0.00	100.00%
01-17-56532	Capital Lease Interest	0.00	0.00	1,824.17	0.00	100.00%
Total General Fund Expenditures		**$ 0.00**	**$ 475,306.33**	**$ 5,402,804.52**	**$ 1,304,344.95**	**75.86%**
General Fund Excess of Revenues Over Expenditures		**$ 0.00**	**$ 1,300,957.44**	**$ 226.56**	**$ 1,076,131.96**	**(474887.62%)**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Debt Service Fund (04)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
04-00-41006	Property Taxes-Current	0.00	241,422.43 $	444,753.00 $	264,773.00	40.47%
04-00-41007	Property Taxes-Delinquent	0.00	461.47	2,000.00	779.69	61.02%
04-00-41009	Property Taxes-P & I	0.00	117.65	900.00	532.20	40.87%
04-00-47701	Interest Income - I&S	0.00	35.45	6,000.00	116.76	98.05%
04-00-48599	Bond Proceeds	0.00	0.00	0.00	0.00	0.00%
04-00-49601	Trf from Gen Fd	0.00	0.00	0.00	0.00	0.00%
04-00-49617	CDC Debt Payment Reimbursement	0.00	0.00	240,027.98	0.00	100.00%
Total Debt Service Fund Revenues		**$ 0.00 $**	**242,037.00 $**	**693,680.98 $**	**266,201.65**	**61.62%**
Expenditures						
04-11-53124	Debt Issue Costs	0.00	0.00 $	0.00 $	0.00	0.00%
04-11-56511	Bond Principal	0.00	0.00	0.00	0.00	0.00%
04-11-56512	Bond Interest	0.00	0.00	0.00	0.00	0.00%
04-11-56515	Paying Agent Fees	0.00	0.00	0.00	0.00	0.00%
04-11-56516	Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00%
04-11-56957	2019 GO Refunding Principle	0.00	0.00	70,000.00	0.00	100.00%
04-11-56958	2019 GO Refunding Series Interest	0.00	0.00	12,276.00	0.00	100.00%
04-11-56965	2008 Street GO Bonds Principal	0.00	0.00	55,000.00	0.00	100.00%
04-11-56966	2008 Street Bonds Interest	0.00	0.00	21,471.00	0.00	100.00%
04-11-56974	2012 Refunding Bonds Principal	0.00	0.00	150,000.00	0.00	100.00%
04-11-56975	2012 Refunding Bonds Interest	0.00	0.00	3,598.32	0.00	100.00%
04-11-56976	2018 Refunding Bond Principal	0.00	0.00	150,000.00	0.00	100.00%
04-11-56977	2018 Refunding Bond Interest	0.00	0.00	30,489.00	0.00	100.00%
04-11-56978	2018 GO Redunding Principal	0.00	0.00	15,000.00	0.00	100.00%
04-11-56979	2018 GO Refunding Series Interest	0.00	0.00	29,400.00	0.00	100.00%
04-11-56980	2019 GF CO Series Principal	0.00	0.00	120,000.00	0.00	100.00%
04-11-56981	2019 GF CO Series Interest	0.00	0.00	27,550.00	0.00	100.00%
Total Debt Service Fund Expenditures		**$ 0.00 $**	**0.00 $**	**684,784.32 $**	**0.00**	**100.00%**
Debt Service Fund Excess of Revenues Over Expenditures		**$ 0.00 $**	**242,037.00 $**	**8,896.66 $**	**266,201.65**	**(2892.15%)**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Community Development Corporation (11)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
11-00-42112 4B Sales Tax	0.00	29,902.66 $	407,500.00 $	102,671.04	74.80%
11-00-45480 Property Rental Income	0.00	0.00	12,000.00	3,100.00	74.17%
11-00-47482 Interest Income - 4B	0.00	31.63	7,949.00	103.72	98.70%
11-00-49347 Debt Proceeds	0.00	0.00	0.00	0.00	0.00%
Total Community Development Corporation Revenues	**$ 0.00 $**	**29,934.29 $**	**427,449.00 $**	**105,874.76**	**75.23%**
Expenditures					
11-11-52205 Advertising	0.00	0.00 $	24,000.00 $	7,655.25	68.10%
11-11-52206 Travel & Training	0.00	0.00	2,000.00	0.00	100.00%
11-11-52207 Dues & Memberships	0.00	0.00	600.00	0.00	100.00%
11-11-52212 Flowers/Gifts/Plaques	0.00	0.00	0.00	0.00	0.00%
11-11-52213 Subscriptions & Publications	0.00	0.00	1,500.00	0.00	100.00%
11-11-53124 Debt Issue Costs	0.00	0.00	0.00	0.00	0.00%
11-11-53301 Utilities	0.00	309.09	11,000.00	1,870.21	83.00%
11-11-53303 Accounting & Auditor	0.00	0.00	3,250.00	0.00	100.00%
11-11-53304 Legal Services	0.00	1,480.00	3,000.00	2,497.50	16.75%
11-11-53305 Engineering	0.00	0.00	0.00	0.00	0.00%
11-11-53309 Consultants & Professionals	0.00	0.00	30,000.00	0.00	100.00%
11-11-53335 Bank Fees	0.00	0.00	0.00	0.00	0.00%
11-11-53380 Downtown Development	0.00	0.00	0.00	0.00	0.00%
11-11-53381 CDC Downtown BIG Grants	0.00	10,000.00	30,000.00	10,000.00	66.67%
11-11-53385 Keep Lake Dallas Beautiful	0.00	0.00	0.00	0.00	0.00%
11-11-53405 Parks Operations	0.00	0.00	0.00	0.00	0.00%
11-11-54405 Park Maintenance	0.00	500.00	0.00	500.00	0.00%
11-11-54480 Rental Property Maintenance	0.00	50.00	4,000.00	175.00	95.63%
11-11-55520 Capital Outlay-CDC Projects	0.00	4,405.07	200,000.00	4,405.07	97.80%
11-11-59111 Transfer to General Fund Parks & Admin	0.00	0.00	80,000.00	0.00	100.00%
11-11-59119 Transfer to Debt Service Fund	0.00	0.00	240,028.00	0.00	100.00%
Total Community Development Corporation Expenditures	**$ 0.00 $**	**16,744.16 $**	**629,378.00 $**	**27,103.03**	**95.69%**
Community Development Corporation Excess of Revenues	**$ 0.00 $**	**13,190.13 $**	**(201,929.00) $**	**78,771.73**	**139.01%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Street Maintenance Sales Tax (20)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
20-00-42115 Sales Tax - Road Maintenance	0.00	14,951.32 $	203,750.00 $	51,335.52	74.80%
20-00-42117 Contributions for Street Maintenance	0.00	0.00	0.00	12,773.70	0.00%
20-00-47470 Interest Income - Special Revenue DFS	0.00	13.47	3,000.00	50.87	98.30%
20-00-49600 Transfer In	0.00	0.00	0.00	0.00	0.00%
Total Street Maintenance Sales Tax Revenues	**$ 0.00 $**	**14,964.79 $**	**206,750.00 $**	**64,160.09**	**68.97%**
Expenditures					
20-17-54403 Equipment Maintenance	0.00	0.00 $	5,000.00 $	0.00	100.00%
20-17-54407 Sidewalk Maintenance	0.00	0.00	6,000.00	0.00	100.00%
20-17-54409 Streets Repair Maintenance	0.00	15,867.97	250,000.00	42,477.50	83.01%
20-17-55505 Capital Outlay-Heavy Equipment	0.00	0.00	0.00	0.00	0.00%
Total Street Maintenance Sales Tax Expenditures	**$ 0.00 $**	**15,867.97 $**	**261,000.00 $**	**42,477.50**	**83.73%**
Street Maintenance Sales Tax Excess of Revenues Over Ex	**$ 0.00 $**	**(903.18) $**	**(54,250.00) $**	**21,682.59**	**139.97%**

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For Hotel Occupancy Tax (21)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
21-00-43114 Hotel Occupancy Tax	0.00	0.00 $	40,000.00 $	441.10	98.90%
21-00-47470 Interest Income - Special Revenue DFS	0.00	1.91	400.00	7.80	98.05%
21-00-49601 Trf from Gen Fd	0.00	0.00	0.00	0.00	0.00%
Total Hotel Occupancy Tax Revenues	**$ 0.00 $**	**1.91 $**	**40,400.00 $**	**448.90**	**98.89%**
Expenditures					
21-05-51115 Contract Labor	0.00	0.00 $	4,850.00 $	0.00	100.00%
21-05-52000 Office Supplies	0.00	0.00	0.00	0.00	0.00%
21-05-52203 Printing	0.00	0.00	500.00	0.00	100.00%
21-05-52205 Advertising	0.00	0.00	2,000.00	0.00	100.00%
21-05-52207 Dues & Memberships	0.00	364.00	358.00	464.00	(29.61%)
21-05-52221 Community Events	0.00	0.00	30,000.00	0.00	100.00%
Total Hotel Occupancy Tax Expenditures	**$ 0.00 $**	**364.00 $**	**37,708.00 $**	**464.00**	**98.77%**
Hotel Occupancy Tax Excess of Revenues Over Expenditur	**$ 0.00 $**	**(362.09) $**	**2,692.00 $**	**(15.10)**	**100.56%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget

For Court Technology (22)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
22-00-46322	Municipal Court Technology Fees	0.00	258.40 $	5,000.00 $	1,525.03	69.50%
22-00-46343	Local Municipal Court Technology Fund	0.00	0.00	60.00	0.00	100.00%
22-00-47470	Interest Income - Special Revenue DFS	0.00	2.89	250.00	9.46	96.22%
Total Court Technology Revenues		**$ 0.00 $**	**261.29 $**	**5,310.00 $**	**1,534.49**	**71.10%**
Expenditures						
22-09-53308	Information Technology	0.00	16.09 $	12,000.00 $	127.17	98.94%
22-09-55504	Capital Outlay-Information Technology	0.00	0.00	0.00	0.00	0.00%
22-09-59001	Transfer to General Fund	0.00	0.00	0.00	0.00	0.00%
Total Court Technology Expenditures		**$ 0.00 $**	**16.09 $**	**12,000.00 $**	**127.17**	**98.94%**
Court Technology Excess of Revenues Over Expenditures		**$ 0.00 $**	**245.20 $**	**(6,690.00) $**	**1,407.32**	**121.04%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Court Security (23)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
23-00-46323 Municipal Court Security Fees	0.00	98.93 $	3,500.00 $	143.70	95.89%
23-00-46341 Local Municipal Court Bldg Security Fund	0.00	414.06	1,000.00	1,892.54	(89.25%)
23-00-47470 Interest Income - Special Revenue DFS	0.00	5.91	450.00	19.38	95.69%
23-00-49600 Transfer In	0.00	0.00	0.00	0.00	0.00%
Total Court Security Revenues	**$ 0.00 $**	**518.90 $**	**4,950.00 $**	**2,055.62**	**58.47%**
Expenditures					
23-09-51117 Bailiff Fees	0.00	0.00 $	3,000.00 $	0.00	100.00%
23-09-52015 Office Expenses	0.00	0.00	10,000.00	0.00	100.00%
23-09-53323 Security System	0.00	0.00	0.00	0.00	0.00%
23-09-55506 Capital Outlay-Buildings/Facilities	0.00	0.00	0.00	0.00	0.00%
Total Court Security Expenditures	**$ 0.00 $**	**0.00 $**	**13,000.00 $**	**0.00**	**100.00%**
Court Security Excess of Revenues Over Expenditures	**$ 0.00 $**	**518.90 $**	**(8,050.00) $**	**2,055.62**	**125.54%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For LEOSE (24)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
24-00-46324 LEOSE Revenue	0.00	0.00 $	1,500.00 $	0.00	100.00%
24-00-47470 Interest Income - Special Revenue DFS	0.00	0.41	25.00	1.49	94.04%
24-00-49601 Trf from Gen Fd	0.00	0.00	0.00	0.00	0.00%
Total LEOSE Revenues	**$ 0.00 $**	**0.41 $**	**1,525.00 $**	**1.49**	**99.90%**
Expenditures					
24-13-52206 Travel & Training	0.00	0.00 $	2,410.00 $	0.00	100.00%
Total LEOSE Expenditures	**$ 0.00 $**	**0.00 $**	**2,410.00 $**	**0.00**	**100.00%**
LEOSE Excess of Revenues Over Expenditures	**$ 0.00 $**	**0.41 $**	**(885.00) $**	**1.49**	**100.17%**

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For Child Safety (25)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
25-00-46325 Municipal Court Child Safety Fees	0.00	92.85 $	8,000.00 $	10,326.10	(29.08%)
25-00-47470 Interest Income - Special Revenue DFS	0.00	3.38	250.00	11.10	95.56%
Total Child Safety Revenues	**$ 0.00 $**	**96.23 $**	**8,250.00 $**	**10,337.20**	**(25.30%)**
Expenditures					
25-09-53390 Mun Ct Child Safety Program	0.00	0.00 $	5,000.00 $	0.00	100.00%
25-09-59001 Transfer to General Fund	0.00	0.00	0.00	0.00	0.00%
25-09-59002 Transfer to Kid N Cops	0.00	0.00	0.00	0.00	0.00%
Total Child Safety Expenditures	**$ 0.00 $**	**0.00 $**	**5,000.00 $**	**0.00**	**100.00%**
Child Safety Excess of Revenues Over Expenditures	**$ 0.00 $**	**96.23 $**	**3,250.00 $**	**10,337.20**	**(218.07%)**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Juvenile Case Management (26)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
26-00-46340 Juvenile Case Mgt Fees	0.00	15.00 $	100.00 $	34.61	65.39%
26-00-46342 Local Truancy Prevention & Diversion Fun	0.00	399.85	1,500.00	1,908.48	(27.23%)
26-00-47470 Interest Income - Special Revenue DFS	0.00	19.88	1,800.00	65.25	96.38%
Total Juvenile Case Management Revenues $	**0.00** $	**434.73** $	**3,400.00** $	**2,008.34**	**40.93%**
Expenditures					
26-09-53396 Mun Ct JCM Program	0.00	0.00 $	20,000.00 $	0.00	100.00%
26-09-59001 Transfer to General Fund	0.00	0.00	10,000.00	0.00	100.00%
Total Juvenile Case Management Expenditures $	**0.00** $	**0.00** $	**30,000.00** $	**0.00**	**100.00%**
Juvenile Case Management Excess of Revenues Over Expe $	**0.00** $	**434.73** $	**(26,600.00)** $	**2,008.34**	**107.55%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Drug Seizure (27)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
27-00-46327 Seizure Revenue	0.00	0.00 $	0.00 $	0.00	0.00%
27-00-46350 Forfeiture Revenue	0.00	0.00	0.00	0.00	0.00%
27-00-47470 Interest Income - Special Revenue DFS	0.00	0.70	0.00	2.40	0.00%
27-00-49601 Trf from Gen Fd	0.00	0.00	0.00	0.00	0.00%
Total Drug Seizure Revenues	**$ 0.00 $**	**0.70 $**	**0.00 $**	**2.40**	**0.00%**
Expenditures					
27-13-53397 Pub Saf Seizure Program	0.00	0.00 $	5,000.00 $	0.00	100.00%
Total Drug Seizure Expenditures	**$ 0.00 $**	**0.00 $**	**5,000.00 $**	**0.00**	**100.00%**
Drug Seizure Excess of Revenues Over Expenditures	**$ 0.00 $**	**0.70 $**	**(5,000.00) $**	**2.40**	**100.05%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Kids N Cops (28)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
28-00-47470 Interest Income - Special Revenue DFS	0.00	1.35 $	100.00 $	4.44	95.56%
28-00-48200 Donations	0.00	0.00	5,000.00	300.00	94.00%
28-00-49602 Transfer in Child Safety	0.00	0.00	0.00	0.00	0.00%
Total Kids N Cops Revenues	**$ 0.00 $**	**1.35 $**	**5,100.00 $**	**304.44**	**94.03%**
Expenditures					
28-13-53398 Kids N Cops Program	0.00	0.00 $	10,000.00 $	0.00	100.00%
28-13-59001 Transfer to General Fund	0.00	0.00	0.00	0.00	0.00%
Total Kids N Cops Expenditures	**$ 0.00 $**	**0.00 $**	**10,000.00 $**	**0.00**	**100.00%**
Kids N Cops Excess of Revenues Over Expenditures	**$ 0.00 $**	**1.35 $**	**(4,900.00) $**	**304.44**	**106.21%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Forensic Testing (30)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures					
30-13-53341 Pub Saf Forensics	0.00	0.00 $	0.00 $	0.00	0.00%
Total Forensic Testing Expenditures	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**
Forensic Testing Excess of Revenues Over Expenditures	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Willow Grove Park (31)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
31-00-45331	Fees - Willow Grove Park	0.00	158.66	$ 100,000.00	$ 19,686.00	80.31%
31-00-47470	Interest Income - Special Revenue DFS	0.00	5.94	600.00	19.44	96.76%
31-00-48476	Insurance Proceeds	0.00	0.00	0.00	0.00	0.00%
Total Willow Grove Park Revenues		**$ 0.00**	**$ 164.60**	**$ 100,600.00**	**$ 19,705.44**	**80.41%**
Expenditures						
31-16-51000	Salaries-Full Time	0.00	0.00	$ 13,000.00	$ 0.00	100.00%
31-16-51101	Overtime	0.00	0.00	500.00	0.00	100.00%
31-16-51105	FICA/Medicare Tax	0.00	0.00	196.00	0.00	100.00%
31-16-51106	Unemployment Tax	0.00	0.00	162.00	0.00	100.00%
31-16-51107	Worker's Compensation	0.00	0.00	570.00	0.00	100.00%
31-16-51111	Physicals & Evaluations	0.00	0.00	0.00	0.00	0.00%
31-16-52201	Operating Supplies	0.00	0.00	0.00	0.00	0.00%
31-16-52207	Dues & Memberships	0.00	0.00	974.00	974.25	(0.03%)
31-16-53304	Legal Services	0.00	277.50	1,000.00	277.50	72.25%
31-16-53324	Security	0.00	0.00	8,400.00	0.00	100.00%
31-16-53336	Hazmat	0.00	0.00	0.00	0.00	0.00%
31-16-54405	Park Maintenance	0.00	4,460.56	35,000.00	10,307.75	70.55%
31-16-55503	Capital Outlay-Vehicles	0.00	0.00	0.00	0.00	0.00%
31-16-55531	Capital Outlay-Park Improvements	0.00	16,464.06	54,000.00	20,954.06	61.20%
31-16-59001	Transfer to General Fund	0.00	0.00	20,000.00	0.00	100.00%
Total Willow Grove Park Expenditures		**$ 0.00**	**$ 21,202.12**	**$ 133,802.00**	**$ 32,513.56**	**75.70%**
Willow Grove Park Excess of Revenues Over Expenditures		**$ 0.00**	**$ (21,037.52)**	**$ (33,202.00)**	**$ (12,808.12)**	**61.42%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Animal Rescue (32)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
32-00-47470 Interest Income - Special Revenue DFS	0.00	0.76 $	100.00 $	2.54	97.46%
32-00-48235 Donations Animal Rescue	0.00	5,246.60	18,000.00	7,217.60	59.90%
Total Animal Rescue Revenues	**$ 0.00 $**	**5,247.36 $**	**18,100.00 $**	**7,220.14**	**60.11%**
Expenditures					
32-15-53342 Animal Rescue Expenses	0.00	0.00 $	21,000.00 $	1,422.00	93.23%
32-15-59001 Transfer to General Fund	0.00	0.00	0.00	0.00	0.00%
Total Animal Rescue Expenditures	**$ 0.00 $**	**0.00 $**	**21,000.00 $**	**1,422.00**	**93.23%**
Animal Rescue Excess of Revenues Over Expenditures	**$ 0.00 $**	**5,247.36 $**	**(2,900.00) $**	**5,798.14**	**299.94%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Library Donations (33)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
33-00-47470 Interest Income - Special Revenue DFS	0.00	0.57	$ 100.00	$ 2.18	97.82%
33-00-48230 Library Contributions	0.00	3,010.35	1,000.00	3,714.52	(271.45%)
33-00-49601 Trf from Gen Fd	0.00	0.00	0.00	0.00	0.00%
Total Library Donations Revenues	**$ 0.00**	**$ 3,010.92**	**$ 1,100.00**	**$ 3,716.70**	**(237.88%)**
Expenditures					
33-14-53344 Library Donations Expenses	0.00	116.37	$ 3,000.00	$ 116.37	96.12%
Total Library Donations Expenditures	**$ 0.00**	**$ 116.37**	**$ 3,000.00**	**$ 116.37**	**96.12%**
Library Donations Excess of Revenues Over Expenditures	**$ 0.00**	**$ 2,894.55**	**$ (1,900.00)**	**$ 3,600.33**	**289.49%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Park Improvements (34)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
34-00-45329 Fees - Park Improvement	0.00	0.00 $	1,500.00 $	154.38	89.71%
34-00-47470 Interest Income - Special Revenue DFS	0.00	0.31	0.00	1.45	0.00%
34-00-49600 Transfer In	0.00	0.00	0.00	0.00	0.00%
Total Park Improvements Revenues	**$ 0.00 $**	**0.31 $**	**1,500.00 $**	**155.83**	**89.61%**
Expenditures					
34-16-54405 Park Maintenance	0.00	0.00 $	1,500.00 $	0.00	100.00%
34-16-55531 Capital Outlay-Park Improvements	0.00	0.00	0.00	0.00	0.00%
Total Park Improvements Expenditures	**$ 0.00 $**	**0.00 $**	**1,500.00 $**	**0.00**	**100.00%**
Park Improvements Excess of Revenues Over Expenditures	**$ 0.00 $**	**0.31 $**	**0.00 $**	**155.83**	**0.00%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget
For Violence Against Women Grant (35)
For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
35-00-46326 Violence Against Women Grant		0.00	0.00 $	73,352.00 $	16,072.00	78.09%
35-00-49600 Transfer In		0.00	0.00	19,821.00	0.00	100.00%
Total Violence Against Women Grant Revenues	$	**0.00 $**	**0.00 $**	**93,173.00 $**	**16,072.00**	**82.75%**
Expenditures						
35-00-52216 Telephone-Mobile		0.00	0.00 $	0.00 $	0.00	0.00%
35-13-51000 Salaries-Full Time		0.00	7,279.20	56,856.00	16,378.20	71.19%
35-13-51101 Overtime		0.00	0.00	0.00	0.00	0.00%
35-13-51102 Certification Pay		0.00	69.24	300.00	161.56	46.15%
35-13-51103 Stipend/Auto Allowance		0.00	0.00	0.00	0.00	0.00%
35-13-51104 Longevity		0.00	0.00	708.00	780.00	(10.17%)
35-13-51105 FICA/Medicare Tax		0.00	104.79	824.00	247.02	70.02%
35-13-51106 Unemployment Tax		0.00	0.00	162.00	0.00	100.00%
35-13-51107 Worker's Compensation		0.00	205.05	2,604.00	473.14	81.83%
35-13-51108 Group Health Insurance		0.00	990.41	12,283.00	3,092.10	74.83%
35-13-51109 Retirement/TMRS		0.00	933.24	8,528.00	2,153.36	74.75%
35-13-52201 Operating Supplies		0.00	0.00	0.00	0.00	0.00%
35-13-52206 Travel & Training		0.00	0.00	0.00	0.00	0.00%
Total Violence Against Women Grant Expenditures	$	**0.00 $**	**9,581.93 $**	**82,265.00 $**	**23,285.38**	**71.69%**
Violence Against Women Grant Excess of Revenues Over E	$	**0.00 $**	**(9,581.93) $**	**10,908.00 $**	**(7,213.38)**	**166.13%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For General Capital Projects (60)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
60-00-47470 Interest Income - Special Revenue DFS	0.00	0.00 $	8,500.00 $	0.00	100.00%
60-00-48599 Bond Proceeds	0.00	0.00	0.00	0.00	0.00%
60-00-49601 Trf from Gen Fd	0.00	66.69	0.00	251.92	0.00%
Total General Capital Projects Revenues	**$ 0.00 $**	**66.69 $**	**8,500.00 $**	**251.92**	**97.04%**
Expenditures					
60-11-53124 Debt Issue Costs	0.00	0.00 $	0.00 $	0.00	0.00%
60-17-55506 Capital Outlay-Buildings/Facilities	0.00	0.00	0.00	0.00	0.00%
60-17-55517 Capital Outlay Construction	0.00	0.00	800,000.00	908.29	99.89%
Total General Capital Projects Expenditures	**$ 0.00 $**	**0.00 $**	**800,000.00 $**	**908.29**	**99.89%**
General Capital Projects Excess of Revenues Over Expendi	**$ 0.00 $**	**66.69 $**	**(791,500.00) $**	**(656.37)**	**99.92%**

City of Lake Dallas

Statement of Revenue and Expenditures

Revised Budget

For Fire Contract Stabilzation Fund (61)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures					
61-11-53314 Fire Contract	0.00	0.00 $	0.00 $	0.00	0.00%
Total Fire Contract Stabilzation Fund Expenditures	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**
Fire Contract Stabilzation Fund Excess of Revenues Over E	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**

City of Lake Dallas
Statement of Revenue and Expenditures

Revised Budget

For General Fixed Assets (95)

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures					
95-08-57010 Depreciation	0.00	0.00 $	0.00 $	0.00	0.00%
95-09-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-11-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-13-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-14-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-15-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-16-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
95-17-57010 Depreciation	0.00	0.00	0.00	0.00	0.00%
Total General Fixed Assets Expenditures	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**
General Fixed Assets Excess of Revenues Over Expenditur	**$ 0.00 $**	**0.00 $**	**0.00 $**	**0.00**	**0.00%**

City of Lake Dallas
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2021-3 Ending December 31, 2020

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Total Revenues	$ 0.00	$ 2,073,005.25	$ 7,022,819.06	$ 2,880,528.32	58.98%
Total Expenditures	$ 0.00	$ 539,198.97	$ 8,134,651.84	$ 1,432,762.25	82.39%
Total Excess of Revenues Over Expenditures	$ 0.00	$ 1,533,806.28	$ (1,111,832.78)	$ 1,447,766.07	230.21%

Accounts Payable Check Register

Checks Processed During
Posting
Of
Accounts Payable

City of Lake Dallas

Accounts Payable Check Register Report - IB-General Fund-1002007

For The Date Range From 12/1/2020 To 12/31/2020

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	GL Account	Invoice Amount	Amount	Status
64309	C	12/3/2020	8	Aflac			$1,306.86	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				622197 - Supplemental Insurance	01-00-21167	$1,306.86		
64310	C	12/3/2020	12	All Area Mech & Elec, Inc			$410.95	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				2020-299 - Repair Electric to Parking lot lights	01-17-53302	$197.00		
				2020-299 - Repair Electric to Parking lot lights	01-17-54400	$16.95		
				2020-322 - Repair power pole in parking lot at WGP	31-16-54405	$197.00		
64311	C	12/3/2020	21	Atmos Energy			$160.26	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				3037801378--22 - Energy Bill at City Hall	01-11-53301	$106.91		
				4035195643--10 - Energy Bill at 303 Alamo Dr	01-11-53301	$53.35		
64312	C	12/3/2020	32	City of Carrollton Public Works Department			$110.00	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				tra-20-626 - Adopt a Spot Street Signs	01-08-52223	$110.00		
64313	C	12/3/2020	60	Denton Central Appraisal District			$5,093.40	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				8696 - Quartely Payment to Apprisal District	01-11-53312	$5,093.40		
64314	C	12/3/2020	544	ESI Networks			$442.27	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				23014 - Wifi at WGP	31-16-54405	$442.27		
64315	C	12/3/2020	525	Ingram Library Services			$30.23	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				2og5770--03 - Books	01-14-52215	$30.23		
64316	C	12/3/2020	257	Joe Goddard Enterprises, LLC			$1,263.12	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				quote001022 - Siren Maintenance	01-13-53309	$1,263.12		
64317	C	12/3/2020	137	Lake Cities Municipal Utility Authority			$1,631.92	O
				Invoice Nbr - Description	**GL Account**	**Amount**		

City of Lake Dallas

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For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name			Amount	Status
	City of LD--21 - Monthly Water Bill				31-16-54405	$395.33		
	City of LD--21 - Monthly Water Bill				01-11-53301	$466.88		
	City of LD--21 - Monthly Water Bill				01-17-53301	$580.79		
	City of LD--21 - Monthly Water Bill				01-14-53301	$84.24		
	City of LD--21 - Monthly Water Bill				01-15-53301	$104.68		
64318	C	12/3/2020	1	Lake Dallas Hardware			$668.74	O
	Invoice Nbr - Description				GL Account	Amount		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-16-54402	$28.60		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-05-52221	$84.77		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-17-52210	$23.49		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-17-54402	$31.78		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				20-17-54409	$31.50		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				31-16-54405	$228.61		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-16-54405	$122.18		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-11-54400	$80.48		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-17-54400	$15.89		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-16-52210	$2.49		
	City of Lake Dallas Nov - Nov. 2020 Harware Bill				01-15-54400	$18.95		
64319	C	12/3/2020	141	Leisure Interactive, LLC			$558.73	O
	Invoice Nbr - Description				GL Account	Amount		
	27667 - Reservation Fees Nov. 2020				31-16-54405	$558.73		
64320	C	12/3/2020	64	Local Circuit			$4,674.75	O
	Invoice Nbr - Description				GL Account	Amount		
	City of Lake Dallas--03 - Montly Bill for IT Services				01-11-54406	$2,040.00		
	City of Lake Dallas--03 - Montly Bill for IT Services				01-15-54406	$185.00		
	City of Lake Dallas--03 - Montly Bill for IT Services				01-14-54406	$858.50		
	City of Lake Dallas--03 - Montly Bill for IT Services				01-17-54406	$150.00		
	City of Lake Dallas--03 - Montly Bill for IT Services				01-13-54406	$1,441.25		
64321	C	12/3/2020	357	Melody Parlett			$50.00	O
	Invoice Nbr - Description				GL Account	Amount		

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For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	GL Account	Invoice Amount	Amount	Status
	Reimbursement - Reimbursement for Park Rental				01-00-45463	$50.00		
64322	**C**	**12/3/2020**	**470**	**Midwest Tape**			**$2,647.02**	**O**
	Invoice Nbr - Description				GL Account	Amount		
	99707754 - Hoopla eBooks				01-14-52215	$2,647.02		
64323	**C**	**12/3/2020**	**739**	**Minor Emergency of Denton**			**$425.00**	**O**
	Invoice Nbr - Description				GL Account	Amount		
	0000065329 - Covid-19 Testing				01-11-52201	$425.00		
64324	**C**	**12/3/2020**	**690**	**Morneau Shepell**			**$240.00**	**O**
	Invoice Nbr - Description				GL Account	Amount		
	1302520 - Monthly EAP Payment				01-09-51108	$4.80		
	1302520 - Monthly EAP Payment				01-11-51108	$19.20		
	1302520 - Monthly EAP Payment				01-13-51108	$115.20		
	1302520 - Monthly EAP Payment				01-14-51108	$28.80		
	1302520 - Monthly EAP Payment				01-15-51108	$19.20		
	1302520 - Monthly EAP Payment				01-16-51108	$4.80		
	1302520 - Monthly EAP Payment				01-17-51108	$24.00		
	1302520 - Monthly EAP Payment				35-13-51108	$4.80		
	1302520 - Monthly EAP Payment				01-08-51108	$19.20		
64325	**C**	**12/3/2020**	**94**	**New Benefits, Ltd**			**$294.50**	**O**
	Invoice Nbr - Description				GL Account	Amount		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-14-51108	$9.50		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-15-51108	$19.00		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-09-51108	$9.50		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-08-51108	$38.00		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-17-51108	$38.00		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-13-51108	$133.00		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-11-51108	$38.00		
	nb4400bs-880154 - Monthly TeleDoc Bill				01-16-51108	$9.50		
64326	**C**	**12/3/2020**	**502**	**News Bank Inc**			**$580.00**	**O**
	Invoice Nbr - Description				GL Account	Amount		

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Check # / eCheck ID	Type	Date	Vendor	Name			Amount	Status
	52041 - Online Newspaper Subscription				01-14-52215	$580.00		
64327	C	12/3/2020	151	Porter Tire Company, Inc.			$35.00	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	769832 - Repair on Tire				01-17-54403	$35.00		
64328	C	12/3/2020	659	Quadient Leasing USA, Inc.			$552.31	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	ppln01 - Stamps for Printing Machine				01-08-52203	$184.10		
	ppln01 - Stamps for Printing Machine				01-09-52203	$184.10		
	ppln01 - Stamps for Printing Machine				01-11-52203	$184.11		
64329	C	12/3/2020	185	Sarah Farrell			$595.85	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	0012434198322509--06 - Child Support Payment for 12/2/2020 Payroll				01-00-21156	$595.85		
64330	C	12/3/2020	196	Stephanie Berry			$1,200.00	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	Dec Judge Pay - Dec Judge Pay				01-09-53319	$1,200.00		
64331	C	12/3/2020	595	The Flying Locksmiths			$595.00	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	057-1262586 - WGP Park Carmera				31-16-54405	$595.00		
64332	C	12/3/2020	561	UBEO			$348.56	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	inv1175135 - Quartly Payment for overages				01-11-52203	$348.56		
64333	C	12/3/2020	169	United Site Services			$256.39	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	114-11238706 - Port-a-Potty Rental				31-16-54405	$256.39		
64334	C	12/3/2020	183	Verizon Wireless			$1,269.56	O
	Invoice Nbr - Description				**GL Account**	**Amount**		
	9867679974 - Monthly Data Charges for Ipads				01-08-52216	$75.98		
	9867679974 - Monthly Data Charges for Ipads				01-17-52216	$75.98		
	9867679973 - Monthly Verizon Bill				01-13-52216	$881.66		

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For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status

Invoice Nbr - Description	GL Account	Amount
9867679973 - Monthly Verizon Bill	01-08-52216	$39.99
9867679973 - Monthly Verizon Bill	01-15-52216	$37.99
9867679973 - Monthly Verizon Bill	01-14-52216	$39.99
9867679973 - Monthly Verizon Bill	01-17-52216	$39.99
9867679973 - Monthly Verizon Bill	01-11-52216	$77.98

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64335	**C**	**12/3/2020**	**187**	**Wex Bank**	**$1,815.23**	**O**

Invoice Nbr - Description	GL Account	Amount
68787752 - Vehicle Fuel Nov. 2020	01-15-52208	$41.78
68787752 - Vehicle Fuel Nov. 2020	01-08-52208	$20.97
68787752 - Vehicle Fuel Nov. 2020	01-17-52208	$408.25
68787752 - Vehicle Fuel Nov. 2020	01-13-52208	$1,179.30
68787752 - Vehicle Fuel Nov. 2020	01-16-52208	$164.93

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64336	**C**	**12/11/2020**	**509**	**Animal Hospital of Teasley Lane**	**$1,636.68**	**O**

Invoice Nbr - Description	GL Account	Amount
R25072--16 - Appointments for 3 Senior Dogs that where surrendered	01-15-53309	$1,636.68

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64337	**C**	**12/11/2020**	**81**	**Card Service Center**	**$11,327.65**	**O**

Invoice Nbr - Description	GL Account	Amount
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52000	$171.33
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-16-54403	$165.04
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-17-54402	$423.40
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-07-52206	$1,053.87
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-16-52210	$150.00
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52201	$61.48
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52201	$358.88
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52203	$21.65
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52203	$12.84

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For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status

Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-52201	$151.82
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-52201	$31.99
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-52000	$66.40
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	33-14-53344	$116.37
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-54406	$119.90
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-54406	$108.25
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-53323	$72.02
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-53301	$152.62
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	20-17-54409	$175.10
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-13-54402	$17.75
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52201	$23.78
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-17-53307	$342.30
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-52206	$59.00
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-14-52215	$1,242.56
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-07-52206	$1,512.26
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52206	$45.00
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-07-52206	$293.35
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52201	$120.73
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-05-52221	$659.39
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-05-52221	$200.00
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-05-52221	$480.00
Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52201	$232.97

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For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name / Invoice Nbr - Description	GL Account	Amount	Amount	Status
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	31-16-54405	$762.42		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52205	$64.00		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-15-52201	$168.75		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-07-52206	$1,089.67		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52212	$114.67		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	22-09-53308	$16.09		
				Lake Dallas - Credit Card Bill Oct. 21, 2020 - Nov. 19, 2020	01-11-52201	$470.00		
64338	**C**	**12/11/2020**	**39**	**Centurylink**			**$136.53**	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				300006729--15 - Fax Lines and Phones Lines at City Hall	01-11-53301	$136.53		
64339	**C**	**12/11/2020**	**60**	**Denton Central Appraisal District**			**$5,046.51**	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				8780 - 1st Quarter Payment FY2021	01-11-53312	$5,046.51		
64340	**C**	**12/11/2020**	**127**	**O'Reilly Auto Parts**			**$64.72**	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				368448--16 - Vehilce Maintenance for PW and PD	01-17-54402	$50.74		
				368448--16 - Vehilce Maintenance for PW and PD	01-13-54402	$13.98		
64341	**C**	**12/11/2020**	**429**	**TML Multistate Intergovernmental Emp Benefits Pool**			**$32,036.33**	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				C86--12 - Dec. 2020 Health Insurance	01-16-51108	$620.40		
				C86--12 - Dec. 2020 Health Insurance	01-08-51108	$3,238.61		
				C86--12 - Dec. 2020 Health Insurance	01-00-21159	$3,284.79		
				C86--12 - Dec. 2020 Health Insurance	35-13-51108	$985.61		
				C86--12 - Dec. 2020 Health Insurance	01-17-51108	$3,623.34		
				C86--12 - Dec. 2020 Health Insurance	01-14-51108	$2,633.20		
				C86--12 - Dec. 2020 Health Insurance	01-13-51108	$12,261.05		
				C86--12 - Dec. 2020 Health Insurance	01-09-51108	$1,137.49		

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Check # / eCheck ID	Type	Date	Vendor	Name	GL Account	Amount	Amount	Status
				C86--12 - Dec. 2020 Health Insurance	01-11-51108	$2,411.57		
				C86--12 - Dec. 2020 Health Insurance	01-15-51108	$1,840.27		
64342	**C**	**12/16/2020**	**4**	**A To T Lamps**			**$168.00**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				415584 - Light bulbs	01-15-54400	$168.00		
64343	**C**	**12/16/2020**	**746**	**Ahern**			**$1,538.51**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				22794357-001 - Bucket Truck Rental	01-05-52221	$1,538.51		
64344	**C**	**12/16/2020**	**308**	**Arentco of Lewisville**			**$592.00**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				143841 - WGP bollards; Street rebar	31-16-54405	$330.00		
				143841 - WGP bollards; Street rebar	20-17-54409	$262.00		
64345	**C**	**12/16/2020**	**719**	**Binkley & Barfield, Inc**			**$9,792.37**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				43674 - Dobbs topo survey, stakeholder meeting (11/13/20), ROW maps	20-17-54409	$9,792.37		
64346	**C**	**12/16/2020**	**211**	**BMI**			**$364.00**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				38832175 - Annual Dues	21-05-52207	$364.00		
64347	**C**	**12/16/2020**	**97**	**Bureau Veritas North America**			**$2,819.22**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				14594-11058--13 - Inspections	01-08-53317	$2,819.22		
64348	**C**	**12/16/2020**	**55**	**City of Corinth**			**$81,633.75**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				FDLD12012020 - Monthly fire contract	01-11-53314	$81,633.75		
64349	**C**	**12/16/2020**	**90**	**Ferguson Enterprises, Inc**			**$115.17**	**O**
				Invoice Nbr - Description	**GL Account**	**Amount**		
				8756518 - Equipment Rental	01-17-53307	$78.01		
				8761244 - Equipment Rental	01-17-53307	$37.16		

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Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64350	C	12/16/2020	91	First Check App Screening	$24.00	O

Invoice Nbr - Description	GL Account	Amount
0503 - Background Check	01-11-52201	$24.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64351	C	12/16/2020	739	Minor Emergency of Denton	$525.00	O

Invoice Nbr - Description	GL Account	Amount
0000065518 - COVID testing	01-11-52201	$525.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64352	C	12/16/2020	111	Nichols, Jackson, Dillard	$7,465.05	O

Invoice Nbr - Description	GL Account	Amount
31764 - Legal Services	01-09-53320	$3,612.50
31764 - Legal Services	01-11-53304	$3,575.05
31764 - Legal Services	31-16-53304	$277.50

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64353	C	12/16/2020	122	Northwest Propane Gas Company	$492.23	O

Invoice Nbr - Description	GL Account	Amount
621799 - Propane for the animal shelter	01-15-53301	$492.23

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64354	C	12/16/2020	734	Old Town Sign Co	$360.00	O

Invoice Nbr - Description	GL Account	Amount
1045 - Vinyl removed for auction vehicles	01-17-54402	$360.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64355	C	12/16/2020	241	Praxair Distribution, Inc.	$171.58	O

Invoice Nbr - Description	GL Account	Amount
60175057 - Rental	01-17-53307	$171.58

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64356	C	12/16/2020	154	Precepts Janitorial Service	$942.00	O

Invoice Nbr - Description	GL Account	Amount
5205 - Monthly Janitorial Contract	01-11-53325	$942.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64357	C	12/16/2020	182	Sam's Club	$116.86	O

Invoice Nbr - Description	GL Account	Amount
60460020090035832--16 - Candy for Lighting up the Season	01-05-52221	$116.86

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64358	C	12/16/2020	185	Sarah Farrell	$595.85	O

Invoice Nbr - Description	GL Account	Amount

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Check # / eCheck ID	Type	Date	Vendor	Name	GL Account	Invoice Amount	Amount	Status
				0012434198322509--07 - Child Support Check (001243419822509; Payoll run 12/16/20)	01-00-21156	$595.85		
64359	C	12/16/2020	507	Staples Advantage			$353.46	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				8060466045 - Office supplies (copy paper, disinfectant, etc)	01-11-52000	$261.92		
				8060466045 - Office supplies (copy paper, disinfectant, etc)	01-13-52000	$67.98		
				8060399075 - Operating Supplies	01-11-52201	$23.56		
64360	C	12/16/2020	95	Galls, LLC			$1,265.93	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				016821778 - Uniforms	01-13-52204	$1,265.93		
64362	C	12/16/2020	84	McCreary, Veselka, Bragg & Allen			$228.00	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				224907 - NOV 2020 Monthly Collections Fee	01-09-53318	$228.00		
64363	C	12/16/2020	370	Mid America Books			$649.60	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				520720 - Library Books and Materials	01-14-52215	$649.60		
64364	C	12/16/2020	115	North Texas Polygraph Services			$125.00	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				3957 - Physical and Evals	01-13-51111	$125.00		
64365	C	12/16/2020	747	Tactical Sidekick			$384.00	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				276860 - Operating Supplies	01-13-52201	$384.00		
64366	C	12/16/2020	748	Shannon Drawe			$500.00	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				Photographer--01 - Photographs	31-16-54405	$500.00		
64367	C	12/22/2020	749	Anderson's Auto Repair			$260.89	O
				Invoice Nbr - Description	**GL Account**	**Amount**		
				72420 - 2016 Ford 150 Maintenance	01-17-54402	$149.92		
				121720 - 2010 Ford 150 Maintenance	01-17-54402	$110.97		

City of Lake Dallas

Accounts Payable Check Register Report - IB-General Fund-1002007

For The Date Range From 12/1/2020 To 12/31/2020

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name			Amount	Status
64368	C	12/22/2020	450	Center Point Large Print			$525.00	O
	Invoice Nbr - Description				GL Account	Amount		
	1809817 - Adult Large Print Books				01-14-52215	$525.00		
64369	C	12/22/2020	32	City of Carrollton Public Works Department			$250.00	O
	Invoice Nbr - Description				GL Account	Amount		
	tra-20-627 - Kepp Lake Dallas Beautiful Adopt a street signs				01-08-52223	$250.00		
64370	C	12/22/2020	555	Clean & Green Car Wash			$7.00	O
	Invoice Nbr - Description				GL Account	Amount		
	354 - Deluxe Wash				01-17-54402	$7.00		
64371	C	12/22/2020	557	D & D Commercial Landscape Management			$4,009.73	O
	Invoice Nbr - Description				GL Account	Amount		
	24888 - October Monthly Invoice				01-16-53406	$1,127.85		
	23166 - April Monthly Invoice				01-16-53406	$1,140.74		
	23703 - June Monthly Invoice				01-16-53406	$1,741.14		
64372	C	12/22/2020	750	Data Vox, Inc.			$28,020.72	O
	Invoice Nbr - Description				GL Account	Amount		
	1119924 - Council Chamber AV Upgrade				01-11-55504	$28,020.72		
64373	C	12/22/2020	709	David R. Gattis, FAICP			$400.00	O
	Invoice Nbr - Description				GL Account	Amount		
	LD-2 - Consultants and Professionals				01-08-53309	$400.00		
64374	C	12/22/2020	418	Denton Electric, Inc.			$1,480.66	O
	Invoice Nbr - Description				GL Account	Amount		
	C12130 - Electrical upgrades/repairs to city buildings				01-11-54400	$1,480.66		
64375	C	12/22/2020	90	Ferguson Enterprises, Inc			$158.12	O
	Invoice Nbr - Description				GL Account	Amount		
	8761244-1 - Vehicle Maintenance				01-17-54402	$158.12		
64376	C	12/22/2020	98	Grainger			$21.52	O
	Invoice Nbr - Description				GL Account	Amount		

City of Lake Dallas

Accounts Payable Check Register Report - IB-General Fund-1002007

For The Date Range From 12/1/2020 To 12/31/2020

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status

Invoice Nbr - Description	GL Account	Amount
9735084239 - Facilities Maintenance	01-11-54400	$21.52

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64377	**C**	**12/22/2020**	**101**	**Halff Associates, Inc**	**$16,464.06**	O

Invoice Nbr - Description	GL Account	Amount
10045981 - WGP Geotech	31-16-55531	$3,500.00
10045980 - WGP Boat Dock	31-16-55531	$12,964.06

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64378	**C**	**12/22/2020**	**114**	**Home Depot Credit Services**	**$194.81**	O

Invoice Nbr - Description	GL Account	Amount
22936 - Demolition of fishing pier	31-16-54405	$179.37
2023802 - Demolition of fishing pier	31-16-54405	$15.44

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64379	**C**	**12/22/2020**	**525**	**Ingram Library Services**	**$509.36**	O

Invoice Nbr - Description	GL Account	Amount
2oG5770--04 - Adult and Children Books	01-14-52215	$417.65
2oG5770--05 - Adult and Children Books	01-14-52215	$91.71

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64380	**C**	**12/22/2020**	**310**	**Kris Tee's**	**$1,185.00**	O

Invoice Nbr - Description	GL Account	Amount
4535 - FY20-21 Uniform ordes for Parks/Public Works	01-17-52204	$233.00
4535 - FY20-21 Uniform ordes for Parks/Public Works	01-16-52204	$952.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64381	**C**	**12/22/2020**	**501**	**Lawn Butler**	**$200.00**	O

Invoice Nbr - Description	GL Account	Amount
27662 - Abatement at 327 Ashley Oak Lane	01-08-53507	$200.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64382	**C**	**12/22/2020**	**64**	**Local Circuit**	**$1,974.94**	O

Invoice Nbr - Description	GL Account	Amount
2401 - Laptop with docking station (Layne Cline)	01-17-54406	$1,974.94

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64383	**C**	**12/22/2020**	**80**	**Masten Air Conditioning & Heat**	**$300.00**	O

Invoice Nbr - Description	GL Account	Amount
12900 - Cut loose 3 systems back of Boys and Girls Club	01-17-54400	$300.00

Check # / eCheck ID	Type	Date	Vendor	Name	Amount	Status
64384	**C**	**12/22/2020**	**225**	**North Texas Tollway Authority**	**$3.96**	O

Invoice Nbr - Description	GL Account	Amount

City of Lake Dallas

Accounts Payable Check Register Report - IB-General Fund-1002007

For The Date Range From 12/1/2020 To 12/31/2020

For All Vendors And For Outstanding, Cleared, Voided Checks - Computer Generated, Hand Written, eCheck

Check # / eCheck ID	Type	Date	Vendor	Name	GL Account	Invoice Amount	Amount	Status
	798314797 - Toll bill				01-17-54402	$3.96		
64385	**C**	**12/22/2020**	**122**	**Northwest Propane Gas Company**			**$419.14**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	3560 - Propane for Animal Shelter				01-15-53301	$419.14		
64386	**C**	**12/22/2020**	**753**	**Oncor Electric Delivery Company, LLC**			**$2,087.28**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	11158 - Cobra Head Street Lights on Main St				01-17-53302	$630.24		
	10942 - Cobra Head Street Lights on Main St				01-17-53302	$1,457.04		
64387	**C**	**12/22/2020**	**712**	**Stripe Right**			**$5,607.00**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	619 - Street Striping at Hundley and North Denton Dr Intersection				20-17-54409	$5,607.00		
64388	**C**	**12/22/2020**	**751**	**Texas Department of Licensing & Regulation**			**$50.00**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	City of Lake Dallas - Code Enforcement Officer in Training Application Fee				01-08-52206	$50.00		
64389	**C**	**12/22/2020**	**184**	**Walmart Community**			**$91.92**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	6097652000106236--12 - Items for Lighting up the Season				01-05-52221	$91.92		
64390	**C**	**12/22/2020**	**571**	**World Book, Inc.**			**$999.00**	**O**
	Invoice Nbr - Description				**GL Account**	**Amount**		
	0001617873 - Childrens Books				01-14-52215	$999.00		
64361	**C**	**12/16/2020**	**64**	**Local Circuit**			**$1,441.25**	**V**
	Invoice Nbr - Description				**GL Account**	**Amount**		

Cleared	**$0.00**
Outstanding	**$253,945.76**
Void	**$1,441.25**

City of Lake Dallas
Quarterly Investment Report
3rd Quarter 2020

Account Name	Beginning Book Value	Beginning Market Value	Deposits	Withdrawals	Interest Earned	Increase or Decrease	Ending Market Value	Ending Book Value	Average Monthly Interest
TEXPOOL									
Park Fund	9.36	9.36	0.00	0.00	0.00	0.00	9.36	9.36	0.00
State Court Costs and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I & S	372,546.83	372,546.83	266,094.89	0.00	116.76	266,211.65	638,758.48	638,758.48	38.92
Investment Fund	1,937,100.72	1,937,100.72	1,300,000.00	0.00	568.10	1,300,568.10	3,237,668.82	3,237,668.82	189.37
Road Repair and Maintenance Fund	174,479.43	174,479.43	0.00	0.00	50.87	50.87	174,530.30	174,530.30	16.96
GF Capital Improvement Unrestricted	94,192.91	94,192.91	0.00	0.00	27.52	27.52	94,220.43	94,220.43	9.17
GF Capital Projects Fund	863,217.89	863,217.89	0.00	0.00	251.92	251.92	863,469.81	863,469.81	83.97
Park Improvement Fee	5,033.22	5,033.22	0.00	0.00	1.45	1.45	5,034.67	5,034.67	0.48
TOTALS:	***3,446,580.36***	***3,446,580.36***	***1,566,094.89***	***0.00***	***1,016.62***	***1,567,111.51***	***5,013,691.87***	***5,013,691.87***	***338.87***
LOGIC									
Community Development Corporation	247,459.91	247,459.91		0.00	103.72	103.72	247,563.63	247,563.63	34.57
Police Department Funds	10,531.87	10,531.87	0.00	0.00	4.44	4.44	10,536.31	10,536.31	1.48
Seized Funds	5,674.40	5,674.40	0.00	0.00	2.40	2.40	5,676.80	5,676.80	0.80
Willow Grove Park	46,371.33	46,371.33	0.00	0.00	19.44	19.44	46,390.77	46,390.77	6.48
Animal Rescue	6,006.39	6,006.39	0.00	0.00	2.54	2.54	6,008.93	6,008.93	0.85
Municipal Court Building Security	46,225.07	46,225.07	0.00	0.00	19.38	19.38	46,244.45	46,244.45	6.46
Municipal Court Child Safety	26,496.16	26,496.16	0.00	0.00	11.10	11.10	26,507.26	26,507.26	3.70
Municipal Court Technology	22,549.85	22,549.85	0.00	0.00	9.46	9.46	22,559.31	22,559.31	3.15
Municipal Court Juvenile Case Mgmt	155,684.24	155,684.24	0.00	0.00	65.25	65.25	155,749.49	155,749.49	21.75
Police Department LEOSE	3,439.27	3,439.27	0.00	0.00	1.49	1.49	3,440.76	3,440.76	0.50
TOTALS:	***570,438.49***	***570,438.49***	***0.00***	***0.00***	***239.22***	***239.22***	***570,677.71***	***570,677.71***	***79.74***

Account Name	Beginning Book Value	Beginning Market Value	Deposits	Withdrawals	Interest Earned	Increase or Decrease	Ending Market Value	Ending Book Value	Average Monthly
TEXSTAR									
Reserves	0.48	0.48	0.00	0.00	0.00	0.00	0.48	0.48	0.00
Donations: Library	8,951.49	8,951.49	0.00	0.00	2.18	2.18	8,953.67	8,953.67	0.73
Hotel Tax	33,640.34	33,640.34	0.00	0.00	7.80	7.80	33,648.14	33,648.14	2.60
TOTALS:	***42,592.31***	***42,592.31***	***0.00***	***0.00***	***9.98***	***9.98***	***42,602.29***	***42,602.29***	***3.33***
TOTAL of Funds Invested	***$4,059,611.16***	***$4,059,611.16***	***$1,566,094.89***	***$0.00***	***$1,265.82***	***$1,567,360.71***	***$5,626,971.87***	***$5,626,971.87***	***$421.94***

This report is generated in compliance with the Public Funds Investment Act and the City of Lake Dallas Investment Policy.

Investment Officer , City of Lake Dallas

State of Texas
County of Denton
City of Lake Dallas

The Lake Dallas City Council met in a regular called meeting on February 11, 2021 via video conference, with notice of the meeting given, as required by Title 5, Chapter 551.041 of the Texas Government Code. Mayor Barnhart called the meeting to order at 7:00 p.m.

1. Roll Call

Michael Barnhart	Mayor
Megan Ray	Councilmember 1
Brian Bailey	Councilmember 2
Cheryl McClain	Councilmember 3
Charlie Price	Councilmember 4
Andi Nolan	Councilmember 5

Absent:

Staff Present: City Manager John Cabrales, City Secretary Codi Delcambre, City Attorney Kevin Laughlin, Public Works Superintendent Layne Cline, Police Chief Dan Carolla, Director of Library Services Natalie McAdams, Development Services Director Angie Manglaris, and Development Services Coordinator Lancine Bentley.

2. Invocation and Pledges of Allegiance

Mayor led the invocation and the pledges.

3. Announcements & Special Recognitions.

A. City Manager's Report

No City Manager report.

4. Citizen Agenda & Public Comments

Mayor Barnhart opened the Visitors/Citizens Agenda.

No one signed up to speak.

5. Consider and Act on the Consent Agenda

A. Approval of January 28, 2021 City Council Minutes.
B. Be made aware of the submission of the 2020 Lake Dallas Police Department racial profiling report.
C. Consider and Act on a Resolution declaring certain City property surplus and authorizing the City Manager to sell, trade and/or dispose of it in accordance with this Resolution and state law.

Motion: to approve a consent agenda item 5A, 5B and 5C was made by Councilmember Ray and second by Councilmember Bailey.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
Noes: None

Motion Passed 5-0.

6. **Receive a report, hold a discussion, and give staff direction regarding various parking considerations for Texas Drive.**

   Council received presentation from Director of Development Services Angie Manglaris and Public Work Superintendent Layne Cline regarding various parking considerations for Texas Drive.

   J.P. Morgan 308 Texas Drive stated she votes to leave it alone. Renter shouldn't use the garage as an extra room. They should use it to park their cars in. She stated that she wants it to be left alone.

   Arturo Garcia of 324 Texas Drive stated that he agreed with the majority of Council. He stated that he has two parking spots in the garage and two in the driveway for a total of four spots. He stated that he had to sell her Jet Ski and motorcycle when his children started driving so they could park in the driveway. Mr. Garcia stated that he has been curious to his neighbors by keeping the road clear and that they need to do the same thing.

7. **Receive a report, hold a discussion, and give staff direction regarding an outside storage ordinance.**

   Council received presentation from Director of Development Services Angie Manglaris regarding an outside storage ordinance. No action was taken.

8. **Consider and Act on a Resolution regarding the appointment of members to various positions of the City of Lake Dallas Planning and Zoning Commission.**

   Motion: to approve a Resolution regarding the appointment of Christian Cline to unexpired Place 3 of the City of Lake Dallas Planning and Zoning Commission was made by Councilmember Ray and second by Councilmember McClain.

   Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
   Noes: None

   Motion Passed 5-0.

9. **Receive a report, hold a discussion, and give staff direction regarding the location of the 2021 Lake Dallas Farmer's Market.**

Council received presentation from Director of Library Services Natalie McAdams regarding the location of the 2021 Lake Dallas Farmer's Market. Council directed staff to move the Farmer's Market to City Hall.

10. Receive a report, hold a discussion, and give staff direction on the design alternatives and construction cost estimates for the Shady Shores Bridges project.

Council received report from City Manager John Cabrales and Public Work Superintendent regarding design alternatives and construction cost estimates for the Shady Shores Bridges project. Council directed staff to go with alternative C.

11. Consider the Approval of an Ordinance ordering a Special Election to be held on May 1, 2021 to consider various propositions regarding proposed Amendments to the Home Rule Charter of the City of Lake Dallas.

Motion: to approve a Ordinance ordering a Special Election to be held on May 1, 2021 to consider various propositions regarding proposed Amendments to the Home Rule Charter of the City of Lake Dallas was made by Councilmember Bailey and second by Councilmember Nolan.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price.
Noes: None

Motion Passed 5-0.

12. Mayor & Council Member Announcements

Councilmember McClain- Camera at City Hall

Mayor Barnhart- Special Called Meeting for February 18, 2021.

13. Executive Session As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City Attorney on any agenda item listed above or herein

No Executive Session

14. Adjournment

Mayor Barnhart adjourned the meeting at 9:02 p.m.

Approved:

____
Michael Barnhart, Mayor

Attest:

____

Codi Delcambre, City Secretary

State of Texas
County of Denton
City of Lake Dallas

The Lake Dallas City Council met in a regular called meeting on February 25, 2021 via video conference, with notice of the meeting given, as required by Title 5, Chapter 551.041 of the Texas Government Code. Mayor Barnhart called the meeting to order at 7:00 p.m.

1. Roll Call

Michael Barnhart	Mayor
Megan Ray	Councilmember 1
Brian Bailey	Councilmember 2
Cheryl McClain	Councilmember 3
Charlie Price	Councilmember 4
Andi Nolan	Councilmember 5

Absent:

Staff Present: City Manager John Cabrales, City Secretary Codi Delcambre, City Attorney Kevin Laughlin, Public Works Superintendent Layne Cline, Police Chief Dan Carolla, Director of Library Services Natalie McAdams, Development Services Director Angie Manglaris, and Development Services Coordinator Lancine Bentley.

2. Invocation and Pledges of Allegiance

Layne Cline led the invocation and Mayor Barnhart led the pledges.

3. Announcements & Special Recognitions.

A. City Manager's Report

No City Manager report.

4. Citizen Agenda & Public Comments
Mayor Barnhart opened the Visitors/Citizens Agenda.

Terry Landtrip of 109 B Market Street stated that environment was very toxic at City Hall. He stated that a toxic environment shouldn't be allowed. He stated that the current City Manager is hateful to staff and citizens. Mr. Landtrip stated this was the 15^{th} time that City Manager has been discussed in executive session. He stated that we have the best Police Chief who filed a 41 page complaint against the City Manager. Mr. Landtrip stated that the City has three bad employees who need to go. He stated that the Council needs to hire a good City Manager to clean up City Hall. Mr. Landtrip stated the City Council needs to do what's right for the City of Lake Dallas.

5. Consider and Act on the Consent Agenda

A. Approval of February 9, 2021 and February 10, 2021 City Council Minutes.

Motion: to approve a consent agenda item 5A, 5B and 5C was made by Councilmember Ray and second by Councilmember Bailey.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
Noes: None

Motion Passed 5-0.

6. Conduct a public hearing and consider an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition generally located at the northwest corner of Betchan Street and Main Street by changing the zoning classification from Retail (C-1) with a Downtown Overlay to Planned Development Residential R-1-6000 and adopting a site plan and development regulations (Z-20-006).

Council received presentation from Director of Development Services Angie Manglaris and Public Work Superintendent Layne Cline regarding various parking considerations for Texas Drive.

Council received a presentation from Angie Manglaris, Director of Development Service regarding an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition. Staff presented a one house option which the Developer stated he wanted a two house option. Council directed staff to revise the ordinance to allow for a two house option.

Motion: to table an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition generally located at the northwest corner of Betchan Street and Main Street by changing the zoning classification from Retail (C-1) with a Downtown Overlay to Planned Development Residential R-1-6000 and adopting a site plan and development regulations (Z-20-006) was made by Councilmember Ray and second by Councilmember Nolan.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
Noes: None

Motion Passed 5-0.

7. Receive a report and hold a discussion regarding the City's handling of the inclement weather event that took place from February 14 through February 19. 2021.

Council received presentation from City Manager regarding the City's handling of the inclement weather event that took place from February 14 through February 19. 2021. Council thanked staff for all of their hard work during the weather event. Council did direct staff to look at either fixing and/or replacing the generator at City Hall.

8. Consider and Act on a Resolution authorizing the negotiation and execution of a professional services agreement with The Lion Strategy Group, LLC for the implementation of an organizational development and leadership management norms action plan.

No action was taken.

9. Mayor & Council Member Announcements

Councilmember McClain- Jess Laundry have free machines for the community to use.

Mayor Barnhart- Joe's Bait Shop will be holding a Crawfish Boil on Friday to thank the member of the Community who helped during last week weather event.

10. <u>Executive Session</u> As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City Attorney on any agenda item listed above or herein.

- Conduct a closed meeting pursuant to Texas Government Code Section 551.074 to deliberate and evaluate the duties, responsibilities, and performance of the City Manager.

Council convened into executive session 8:17 p.m.

11. Return to Open Session

- Discuss and take appropriate action, if any, resulting from the discussions conducted in Closed Session

Council reconvened from Executive Session at 10:12 p.m.

Motion: I move that the Mayor be directed to provide the City Manager notice of the City Council's intent to vote on a Universal Severance of the City Manger's Employment Agreement pursuant to the Section 6.4 of the said agreement at a meeting of the City Council to held at 5:30 p.m. on March 3, 2021 was made by Councilmember Ray and second by Councilmember Nolan.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
Noes: None

<u>Motion Passed 5-0.</u>

Motion: I move that Lancine Bentley be appointed to serve as Acting City Manager effective immediately and until the effective date of appointment of an Interim City Manager or the appointment by the City Council of another person to serve as Acting City Manager was made by Councilmember Ray and second by Councilmember Nolan.

Ayes: Councilmembers Ray, Bailey, Nolan, McClain and Price
Noes: None

Motion Passed 5-0.

12. Adjournment

Mayor Barnhart adjourned the meeting at 10:15 p.m.

Approved:

____
Michael Barnhart, Mayor

Attest:

____
Codi Delcambre, City Secretary

AGENDA ITEM

CITY COUNCIL
AGENDA MEMO

Prepared By: Angie Manglaris, Director of Development Services	March 11, 2021

Lot 7, Block 1, Providence Addition Zoning Change

DESCRIPTION:

Consider an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition generally located at the northwest corner of Betchan Street and Main Street by changing the zoning classification from Retail (C-1) with a Downtown Overlay to Planned Development Residential R-1-6000 and adopting a site plan and development regulations (Z-20-006).

EXISITING CONDITIONS:

The property is zoned Retail (C-1) and is situated in the Downtown Overlay District. The subject tract is currently undeveloped and consists of open pasture with several mature trees on the site.

ADJACENT LAND USES AND ZONING:

North: Single-family residences zoned R-1-6000 with a Downtown Overlay
East: Main Street Right-of-Way
South: Betchan Street Right-of-Way
West: Single-family Residences zoned R-1-6000 with Downtown Overlay – R-1-6000

PROJECT UPDATE:

At the February 25, 2021 City Council meeting, City Council motioned to table this agenda item and continue it to the March 11, 2021 City Council meeting. Council tabled the item to allow staff and the applicant an opportunity to rework the project and to bring back a Planned Development that allowed for two (2) lots.

Following the City Council meeting, Mr. Paul Perry contacted staff and indicated he would prefer the item be tabled to a meeting in May 2021. Because Council indicated this item was to be on the March 11, 2021 City Council meeting, staff is forwarding the request to table the item until a later date to Council for consideration.

Recommended Motion:

I make a motion to table an ordinance amending the development and use regulations applicable to the property described as Lot 7, Block 1, Providence Addition generally located at the northwest corner of Betchan Street and Main Street by changing the zoning classification from

Retail (C-1) with a Downtown Overlay to Planned Development Residential R-1-6000 and adopting a site plan and development regulations (Z-20-006)

Attachments:

- Mr. Perry’s request for item be tabled to May 2021.

Angie Manglaris

From: Paul Perry <paulgperry@gmail.com>
Sent: Friday, February 26, 2021 11:21 AM
To: Angie Manglaris
Cc: Teresa EMAIL
Subject: lot 7 status

[EXTERNAL]

Per our conversation this morning,
Please offer my request to cancel at the next meeting to table this until mid to late May 2021.

Also , if you can check into Halff Engineering providing a brief statement that accurately reflects any drainage impact a second house would have on lot 7.

Thx Angie!

Paul Perry
940-442-9134

Hebrews 3:4
For every house is built by someone, but He who built all things *is* God.

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AGENDA ITEM 7

CITY COUNCIL
AGENDA MEMO

Prepared By: Michele Sanchez, Finance Director **March 11, 2021**

Fiscal Year 2019-2020 Annual Audit

DESCRIPTION:

Receive and accept the annual audited financial statements for Fiscal Year 2019-2020.

BACKGROUND INFORMATION:

Article 7, Municipal Finance, Section 7.12 Independent Audit of the City Charter requires that the city's financial statements be audited by an independent auditor each year.

> Section 7.12. Independent Audit.
>
> At the close of each fiscal year, and at such other times as it may be deemed necessary, the council shall direct that an independent audit be made of all accounts of the city by a certified public accountant. The certified public accountant shall have no personal interest, directly or indirectly, in the financial affairs of the city or any of its officers and shall report directly to the city council.
>
> Upon completion of the audit, a summary of the results thereof shall be published immediately in the official newspaper of the City of Lake Dallas and copies of the audit placed on file in the city secretary's office for public record. A copy of the comprehensive financial annual report shall be available at city hall.

The audit for Fiscal Year 2019-2020 was conducted by Carl Deaton of Hankins, Eastup, Deaton, Tonn & Seay, from Denton, Texas. The report provides our residents, our bondholders, the City Council, staff and other interested parties with detailed information concerning the financial condition and activities of the government. Management assumes full responsibility for the completeness and reliability of the information contained in this report.

The financial highlights of the audit include:

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at September 30, 2020 by $7,297,453
- The City's total net position increased by $819,751 during the fiscal year from the results of current year operations.

- As of September 30, 2020, the City governmental funds reported a combined ending fund balance of $4,442,870, an increase of $47,848 in comparison with the beginning of the period.
- The general fund balance increased $860,186 from a fund balance of $1,868,099 at the beginning of the year to and ending fund balance of $2,728,285.

FINANCIAL CONSIDERATION:

None

RECOMMENDED MOTIONS:

I move to **approve/deny** the acceptance of the annual audited financial statements for Fiscal Year 2019-2020 as prepared by our independent auditor.

ATTACHMENT(S):

1. Fiscal Year 2019-2020 Audit Report for General Government Funds
2. Fiscal Year 2019-2020 Audit Report for the Lake Dallas Community Development Corporation Fund

CITY OF LAKE DALLAS, TEXAS

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020

CITY OF LAKE DALLAS, TEXAS
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STATISTICAL SECTION:

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

HANKINS, EASTUP, DEATON,
TONN & SEAY
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977

TEL. (940) 387-8563
FAX (940) 383-4746

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Lake Dallas, Texas

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Lake Dallas, Texas ("City"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Lake Dallas, Texas as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages 5 through 12 and the Texas Municipal Retirement System Schedules on pages 48 thru 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Lake Dallas, Texas's basic financial statements. The combining and individual fund statements and schedules listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated January 11, 2021 on our consideration of the City of Lake Dallas, Texas's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Lake Dallas, Texas's internal control over financial reporting and compliance.

Hankins, Eastup, Deaton, Tonn & Seay

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 11, 2021

MANAGEMENT'S DISCUSSION & ANALYSIS

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As management of the City of Lake Dallas, we offer readers of the City of Lake Dallas's financial statements this narrative overview and analysis of the financial activities of the City of Lake Dallas for the year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with the City's basic financial statements and with the independent auditors' report.

Financial Highlights

- The assets and deferred outflows of the City of Lake Dallas exceeded its liabilities and deferred inflows at September 30, 2020 by $7,297,453.
- The City's total net position increased by $819,751 during the fiscal year from the results of current year operations.
- As of September 30, 2020, the City of Lake Dallas's governmental funds reported a combined ending fund balance of $4,442,870, an increase of $47,848 in comparison with the beginning of the period.
- The general fund fund balance increased $860,186, from a fund balance of $1,868,099 at the beginning of the year to an ending fund balance of $2,728,285.

Overview of the Financial Statements

The management discussion and analysis are intended to serve as an introduction to the City of Lake Dallas's basic financial statements. The City of Lake Dallas's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Also included as a discretely presented component unit is the Lake Dallas Community Development Corporation, which was formed on January 1, 2003 as the result of a successful 4B sales tax election. Separately-issued financial statements for the component unit may be obtaining by contacting the City of Lake Dallas.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Lake Dallas's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Lake Dallas's assets, deferred outflows, deferred inflows and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Lake Dallas is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent period. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting as opposed to the modified accrual basis used in prior reporting models.

In the Statement of Net Position and the Statement of Activities, the City is divided between two kinds of activities:

- **Governmental activities.** All of the City's basic services are reported here, including the police, fire, library, community development, public works, park services, municipal court, and general administration. Property taxes, sales taxes, and franchise fees finance most of these activities.

- **Business-type activities.** The City may charge a fee to customers to help it cover all or most of the cost of certain services it provides. The City had no business-type activities during the current period.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund financial statements provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by state law or bond covenants. However, the City Council may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. All of the funds of the City of Lake Dallas are considered governmental funds.

Governmental Funds. All of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at period-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government's near-term financing decisions. The relationship or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is detailed in a reconciliation following the fund financial statements.

The City of Lake Dallas maintains three types of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special revenue funds and debt service fund. All but the special revenue funds are considered to be major funds.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City of Lake Dallas's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City of Lake Dallas does not currently have any fiduciary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and funds financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting budgetary information for the general fund.

Government-wide Financial Analysis

The City's combined net position was $7,297,453 as of September 30, 2020. The City first implemented GASB Statement No. 34, *Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments*, for fiscal year 2004. The following analysis presents both current and prior year data and discusses significant changes in the accounts. This analysis focuses on the net position (Table 1) and general revenues (Table 2) and changes in net position (Table 3) of the City's governmental activities.

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1
Net Position

	Governmental Activities	
	2020	2019
Current and other assets	$ 4,643,878	$ 4,585,034
Capital assets	8,034,114	7,720,066
Total assets	12,677,992	12,305,100
Deferred outflows of resources	769,528	954,769
Long-term liabilities outstanding	5,203,844	6,263,042
Other liabilities	156,266	148,792
Total liabilities	5,360,110	6,411,834
Deferred inflows of resources	789,957	370,333
Net position:		
Net investment in capital assets	4,612,600	4,566,321
Restricted	546,686	617,815
Unrestricted	2,138,167	1,293,566
Total net position	$ 7,297,453	$ 6,477,702

Governmental Activities. The City's general revenues for governmental activities for the years ended September 30, 2019 and 2020 are detailed below (Table 2).

Table 2
General Revenues

	2020	2019
Property taxes, levied for general purposes	$ 2,902,278	$ 2,711,978
Property taxes, levied for debt service	442,845	441,476
Sales taxes	1,261,783	1,135,016
Franchise taxes	449,816	429,563
Hotel occupancy taxes	3,611	32,321
Mixed beverage taxes	23,363	23,997
Investment earnings	39,821	64,617
Miscellaneous	29,109	13,041
	$ 5,152,626	$ 4,852,009

The following table provides a summary of the City's operations for the years ended September 30, 2019 and 2020.

Table 3
Changes in Net Position

	Governmental Activities	
	2020	2019
Revenues:		
Program revenues:		
Charges for services	$ 967,917	$ 1,172,134
Operating grants and contributions	507,219	133,812
General revenues:		
Property taxes	3,345,123	3,153,454
Sales taxes	1,261,783	1,135,016
Franchise taxes	449,816	429,563
Hotel occupancy taxes	3,611	32,321
Mixed beverage taxes	23,363	23,997
Investment earnings	39,821	64,617
Other	29,109	13,041
	6,627,762	6,157,955
Expenses:		
Administration	777,091	665,385
Tourism	17,828	67,047
City council	4,355	13,626
Public safety	2,793,168	2,614,664
Animal services	257,500	210,026
Library	217,484	181,703
Public works - streets	1,165,383	892,998
Municipal court	138,912	146,252
Parks and facilities	227,138	232,088
Development services	278,845	262,493
Debt service - interest	166,132	194,948
Capital Outlay	-	245,559
	6,043,836	5,726,789
Transfers in	235,825	201,131
Change in net position	819,751	632,297
Net position – October 1 (beginning)	6,477,702	5,928,778
Prior period adjustment	-	(83,373)
Net position – September 30 (ending)	$ 7,297,453	$ 6,477,702

Financial Analysis of the Government's Funds

Governments Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the period.

As of the end of the current period, the City's governmental funds reported a combined ending fund balance of $4,442,870, an increase of $47,848 in comparison with the beginning of the period. Unassigned fund balance available for spending at the City's discretion was $2,715,197. A portion of fund balance is considered nonspendable and not available for new spending because it is restricted for street maintenance ($155,693), restricted for debt service ($346,564), restricted for capital projects ($762,300), restricted for tourism ($61,537), has already been committed to liquidate prepaid items ($33,871) or are special revenue funds that have been restricted or assigned for specific purposes ($289,365).

The general fund is the chief operating fund of the City. At the end of the current period, unassigned fund balance of the general fund was $2,715,197, while total fund balance was $2,728,285. The fund balance of the City's general fund increased by $860,186 during the current period, primarily due to additional ad valorem tax and sales tax revenue, and less capital outlay expenditures.

General Fund Budgetary Highlights

During the current year, the City Council amended the budget once for the General Fund.

The original budget for the general fund projected that the activity for the year would increase available fund balance by $766. The available fund balance for the general fund actually increased in the amount of $860,186 due to greater than expected revenue from sales tax and CARES fund, combined with expenditure savings in several departments.

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental activities as of September 30, 2020, amounted to $8,034,114 (net of accumulated depreciation). This amount represents a net increase of $314,088, or 4.1 percent, above the beginning of the period. The investment in capital assets includes land, buildings, equipment, vehicles, roads and parks.

Major capital asset additions during the current year include the following:

Description	Amount
Initial costs on Shady Shores Rd reconstruction	$ 700,000
Public safety vehicle	43,048
Parks vehicle	50,740
Light poles-Main St	67,828
Total	$ 861,616

Table 4
Capital Assets at Year-end
(Net of Depreciation)

	Governmental Activities
Land	$ 397,872
Construction in Progress	707,339
Buildings and Improvements	1,790,448
Streets and Parks Infrastructure	4,614,670
Equipment and Vehicles	523,785
Totals	$ 8,034,114

Additional information on the City's capital assets can be found in Note 6 of this report.

Long-term Debt. At the end of the current period, the City had certificates of obligation outstanding of $1,450,000, accrued compensated absences of $325,900, equipment loans of $289,840 and general obligation bonds outstanding of $2,495,000, for total long-term debt of $4,560,740. New debt was incurred during the year through an additional equipment loan.

The City's total long-term debt decreased by $417,905 during the current period or 8.39%. Additional information on the City's long-term debt can be found in Note 7 of this report.

Economic Factors and New Year's Budgets and Rates

The FY 2020-21 Budget focuses on continuing all existing services for our citizens, maintaining appropriate staffing levels, implementing a capital improvements plan, and maintaining a fund balance level in accordance with the city's fiscal policies. Highlights of the budget are detailed below.

Beginning in December 2019, a novel coronavirus, now designated SARS-CoV2 which causes the disease COVID-19, spread through the world, and was declared a global pandemic by the World Health Organization. The various levels of government took actions to address the evolving COVID-19 situation. On March 13, 2020, Texas Governor Greg Abbott Proclaimed a State of Disaster in Texas Due To COVID-19. On that same day, Denton County Judge Andy Eads issued a Disaster Declaration. On March 15, the Centers for Disease Control (CDC) issued an interim guidance that recommended canceling or postponing in-person events that consist of 50 people or more throughout the United States. On March 17, 2020 Lake Dallas Mayor Michael Barnhart issued a Disaster Declaration Order under the authority of the Texas Government Code Section 418.108. On March 24, 2020, Denton County Judge issued a "Stay at Home" order for all county residents except for specific essential activities and work to provide essential business and government services. On March 31, 2020, Governor Abbott also issued a "Stay at Home Order" including the closing of non-essential businesses. Eventually some businesses would reopen, while others remained closed.

The impacts of these stay-at-home orders and closures had a negative impact to some of our municipal revenues. However, staff delayed certain expenditures and reduced some operational costs. Also, on June 11, 2020, the City entered an Interlocal Agreement with Denton County to receive federal funding under the Coronavirus Aid, Relief, and Economic Security Act to address and respond to the impact and effects of the COVID-19 Emergency. The County established a COVID-19 municipality funding program, allowing the County to grant money to municipalities. The funding calculation was based on the higher of each city's 2019 NCTCOG estimated population (7,260) or 2018 ACS estimated population of (7,944) multiped by $55 per capita. Lake Dallas received $436,920. The City gave back $100,000 to the County to include in their OPEN for Business grant program for exclusive use by Lake Dallas businesses, and retained the remaining $336,920 for reimbursement of COVID-19 related expenses. 2020 has been an unprecedented year, and staff reacted to each new executive order and tried to anticipate the impacts to the municipal budget.

In preparing the FY 2020-21 budget, the focus was on trying to keep all staff employed; avoid any negative impact to salaries and, in fact, includes some equity adjustments based on the employee compensation plan study; continue all existing services for our citizens; maintain appropriate staffing levels; update the capital improvement plans; and maintain a fund balance level in accordance with the city's fiscal policies.

Requests for operational needs, personnel and capital items were evaluated and recommendations are based upon need and available funds. These items have been included in the FY 2020-21 budget, as presented.

Highlights of the budget are detailed below:

- The property tax rate for the upcoming fiscal year will decrease from $0.644970 to $0.642060 per $100 of assessed valuation. This is a 0.00291 cent decrease in the tax rate.
- Sales Tax revenues are projected to increase due to the opening of some commercial developments, and increased sales of alcoholic beverages in our liquor stores.
- Franchise Fees are projected to have a slight increase.
- Fines and Fee are projected to decrease due to the effects of COVID-19.
- There are no cuts in programs or services to citizens.
- The full-time equivalents (FTE) will increase from 37.5 to 39.5, due to the addition of a 0.5 FTE in the Library Department that will be added to an existing 0.5 FTE to make a new full time (Library Technician); the addition of 1 FTE to the Development Services Department to assist with increased workload and special projects and to be shared with the Public Works Department; and a 0.5 FTE in the Police Department to help with administrative, record keeping and other duties.
- Equity adjustment for most employees based on the recently adopted Employee Compensation Plan. The plan was the result of the research and recommendations by PayPoint HR, a consultant contracted by the City, and direction by the City Council.
- There is no cost increase to the employee group health coverage with the TML Pool Plans.
- There is a $400,000 transfer included from the General Fund Balance to the newly created Fire Contract Stabilization Fund.
- Capital Improvement Plan projects include the replacement of a vehicle for Police, replacement truck for public works and replacement zero turn mower for Parks; replacement air conditioning units for City Hall, Library, Animal Shelter and Fire Station; an automated external defibrillator for City Hall; a storage shed for the animal shelter; a replacement DVD Burner for the Police Department; and new blue tooth switches for body cameras for the Police Department. All the capital improvement requests for Parks are going to be covered by the Lake Dallas Community Development Corporation.
- There is a new Technology Capital Improvement Plan added to this budget that includes $8,983 in new technology replacements. These costs are for the replacement of a DVD Writer and for Bluetooth connectors needed by the Police Department. CARES Act funds received from Denton County will be used to purchase other needed technology.
- One-time strategic planning items include the hiring of a consultant to assist with the Zoning Ordinance update and a consultant to help with the update of the Parks Master Plan, as recommended by the Parks Board.

The General Fund revenues are proposed at $5,403,031, which represents an increase of 5.47% from the previous year's budget. Additional property taxes of $93,727, which is a 3.3% increase from last year's budget, will be realized from increased values and new construction. Sales tax revenues are projected to increase, and franchise fees are expected to have to increase. Fines and fees are projected to decrease by $81,700 due to a decrease in court fine collections and the projected number of building and other permits.

General Fund operating expenses are proposed at $5,402,805, which represents an increase of 5.479% from the from the previous year's budget. This increase is primarily attributed to the employee compensation package, and consultant fees for special projects. There is also a onetime transfer to the Special Revenue Fire Contract Stabilization Fund. This increase also includes $8,983 in new technology replacements for the Police Department as part of the new Technology Capital Improvement Plan.

The Capital Improvements Program totals $141,583 including: an additional vehicle for Police, and a replacement vehicle as well as a replacement zero turn mower for the Public Works Department; replacement AC Units for City Hall, Library, Animal Shelter, & Fire Station; an automated external defibrillator for City Hall; and a storage building for the Animal Shelter. There is also $8,983.30 budget for technology updates. There is $69,000 in capital improvement requests for Parks are going to be covered by the Lake Dallas Community Development Corporation, except for Willow Grove Park.

The Debt Service Fund provides for principal and interest payments for the City's General Obligation bonds. Revenues and expenditures will vary each year in relation to the timing of issuance and the schedule of repayments. Resources include an applicable portion of the Ad Valorem Tax levy and related income, and transfers from the Community Development Corporation for any debt commitments they have made. For FY 2020-21 debt service is budgeted at $693,680.98, which includes a $240,028 transfer from the Lake Dallas Community Development Corporation.

The Fire Contract Stabilization Fund is dedicated to stabilizing the tax rate and utilizing additional revenues in the General Fund to pay for the upcoming increase to the Fire Contract Cost. The Fire Contract Stabilization Fund is funded by unassigned fund balance from previous years of surplus revenue and unused expenditures. Presently, the Fire Contract Stabilization Fund revenues and expenditures are recorded in a dedicated fund independent of the City's General Fund. The projected revenue for FY 2020-2021 is $415,000. Authorized expenditures are $0 for Fire Contract for the FY2020-2021 Fiscal Year.

The City of Lake Dallas has one Component of Unit of Government Fund, the Lake Dallas (Type B) Community Development Corporation (CDC). The main source of revenue for this fund is a special one-half (1/2) cent sales tax allocation, which was approved by the voters and went into effect in 2003. The CDC is governed by a board of directors. The CDC develops and submits its own budget to the City, for consideration and approval by the City Council. The projected revenue for FY 2020-2021 is $419,949 and is based on historical numbers and is dependent on sales tax collections. Authorized expenditures are $829,378 to cover operational costs and commitments, including $240,028 in debt service payments and $80,000 in transfers to the General Fund and Park Fund.

The importance of cash reserves, generally identified as Reserve Fund Balance, cannot be stressed enough in any governmental function. The ability to overcome unexpected disasters or to be able to fund an unbudgeted expenditure that may be significant to the City requires available but unencumbered funds. Council recently adopted a fiscal policy to maintain a level of unassigned fund balance in the general fund equal to 25 percent of the fund's operating expenditures. For FY 2020-2021 that would require approximately $1,340,931 in the fund balance. The estimated reserve balance at the end of FY 2019-20 is $2,168,976 and the estimated reserve fund balance for FY 2020-2021 is $1,769,033, this includes a $400,000 transfer to the Fire Contract Stabilization Fund. City Management will continue to monitor our financial performance and make appropriate expenditure and/or revenue adjustments as necessary to manage the reserve fund balance.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to City of Lake Dallas, 212 Main St., Lake Dallas, Texas 75065.

BASIC FINANCIAL STATEMENT

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CITY OF LAKE DALLAS, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government	Component Unit
	Governmental Activities	Community Development Corporation
ASSETS		
Cash and Investments	$ 4,262,173	$ 385,452
Receivables (net of allowance for uncollectibles):		
Taxes – Ad Valorem	67,749	-
Taxes – Sales	218,305	72,768
Taxes - Mixed Beverage	2,307	-
Taxes - Franchise	24,782	-
Taxes- Occupancy	20,025	-
Other	8,630	-
Prepaid Expenses	38,871	-
Internal Balances	1,036	(1,036)
Capital Assets:		
Land	397,872	842,003
Construction in Progress	707,339	-
Buildings and Improvements, net	1,790,448	-
Streets and Parks Infrastructure, net	4,614,670	-
Equipment and Vehicles, net	523,785	-
Total Assets	12,677,992	1,299,187
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on bond refunding	31,176	-
Deferred outflow related to TMRS	724,049	-
Deferred outflow related to OPEB	14,303	-
Total Deferred Outflows of Resources	769,528	-
LIABILITIES		
Accounts Payable	65,186	-
Accrued Wages Payable	62,587	-
Accrued Interest Payable	23,007	4,900
Short-term Loan Payable	2,883	-
Other Liabilities	2,603	-
Noncurrent Liabilities:		
Due within one year	641,215	15,000
Due in more than one year	3,919,525	685,000
Net pension liability	534,151	-
Net OPEB liability	108,953	-
Total Liabilities	5,360,110	704,900
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow related to TMRS	788,691	-
Deferred inflow related to OPEB	1,266	-
Total Deferred Inflows of Resources	789,957	-
NET POSITION		
Net investment in capital assets	4,612,600	137,103
Restricted for:		
Community Development	-	457,184
Court Security and Technology	73,343	-
Other Purposes	473,343	-
Unrestricted Net Position	2,138,167	-
Total Net Position	$ 7,297,453	$ 594,287

The accompanying notes are an integral part of this statement.

CITY OF LAKE DALLAS, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

		Program Revenues		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES:				
Administration	$ 777,091	$ 43,080	$ -	$ -
Tourism	17,828	7,102	-	-
City Council	4,355	-	-	-
Public Safety	2,793,168	432,479	424,732	-
Animal Services	257,500	23,455	32,471	-
Library	217,484	8,008	33,016	-
Public Works - Streets	1,165,383	-	17,000	-
Municipal Court	138,912	138,912	-	-
Parks and Facilities	227,138	169,354	-	-
Development Services	278,845	145,527	-	-
Debt Service - Interest and Fees	166,132	-	-	-
Total Governmental Activities	6,043,836	967,917	507,219	-
TOTAL PRIMARY GOVERNMENT	$ 6,043,836	$ 967,917	$ 507,219	$ -
COMPONENT UNIT:				
Community Development Corporation	$ 106,027	$ 14,904	$ -	$ -
TOTAL COMPONENT UNIT	$ 106,027	$ 14,904	$ -	$ -

GENERAL REVENUES:

Taxes:
- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Sales taxes
- Franchise taxes
- Hotel occupancy taxes
- Mixed beverage taxes

Investment Earnings
Miscellaneous
Special item – transfers in (out)
Total General Revenues and Special Items
Change in Net Position

NET POSITION, October 1 (beginning)
NET POSITION, September 30 (ending)

The accompanying notes are an integral part of this statemet.

Net (Expense) Revenue and Change in Net Position	
Governmental Activities	Component Unit Community Development Corp
$ (734,011)	$ -
(10,726)	-
(4,355)	-
(1,935,957)	-
(201,574)	-
(176,460)	-
(1,148,383)	-
-	-
(57,784)	-
(133,318)	-
(166,132)	-
(4,568,700)	-
(4,568,700)	-
-	(91,123)
-	(91,123)
2,902,278	-
442,845	-
1,261,783	420,594
449,816	-
3,611	-
23,363	-
39,821	5,828
29,109	-
235,825	(235,825)
5,388,451	190,597
819,751	99,474
6,477,702	494,813
$ 7,297,453	$ 594,287

CITY OF LAKE DALLAS, TEXAS
BALANCE SHEET GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

ASSETS	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER FUNDS	TOTAL GOVERNMENTAL FUNDS
Cash and cash equivalents	$2,517,722	$ 349,501	$ 762,300	$ 632,650	$ 4,262,173
Receivables (net of allowances					
for uncollectibles):					
Ad Valorem tax	56,189	11,560	-	-	67,749
Sales tax	181,921	-	-	36,384	218,305
Mixed beverage tax	2,307	-	-	-	2,307
Franchise tax	24,782	-	-	-	24,782
Occupancy tax	-	-	-	20,025	20,025
Other	8,630	-	-	-	8,630
Due from other funds	93,866	-	-	25,870	119,736
Due from CDC	1,036	-	-	-	1,036
Prepaid costs	13,088	-	19,850	5,933	38,871
Total Assets	$2,899,541	$ 361,061	$ 782,150	$ 720,862	$ 4,763,614
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 46,994	$ -	$ -	$ 18,192	$ 65,186
Accrued wages payable	62,587	-	-	-	62,587
Other liabilities	2,603	-	-	-	2,603
Due to other funds	-	2,937	-	116,799	119,736
Short-term loan payable	2,883	-	-	-	2,883
Total Liabilities	115,067	2,937	-	134,991	252,995
Deferred Inflows of Resources:					
Unavailable Revenue-Property Taxes	56,189	11,560	-	-	67,749
Total Deferred Inflows of Resources	56,189	11,560	-	-	67,749
Fund Balances:					
Nonspendable fund balance:					
Prepaid costs	13,088	-	19,850	5,933	38,871
Restricted fund balance:					
Restricted for debt service	-	346,564	-	-	346,564
Restricted for capital projects	-	-	762,300	-	762,300
Restricted for court security/technology	-	-	-	73,343	73,343
Restricted for street maintenance	-	-	-	155,693	155,693
Restricted for tourism	-	-	-	61,537	61,537
Restricted for other purposes	-	-	-	256,113	256,113
Assigned fund balance	-	-	-	33,252	33,252
Unassigned fund balance	2,715,197	-	-	-	2,715,197
Total Fund Balances	2,728,285	346,564	782,150	585,871	4,442,870
Total Liabilities, Deferred Inflows and Fund Balances	$2,899,541	$ 361,061	$ 782,150	$ 720,862	$ 4,763,614

The accompanying notes are an integral part of this statement.

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

Total Fund Balance – Governmental Funds	$ 4,442,870
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the fund financial statements.	16,919,169
Accumulated depreciation is not reported in the fund financial statements.	(8,885,055)
Bonds payable, certificates of obligation payable, equipment loan payable and compensated absences payable are not reported in the fund financial statements.	(4,560,740)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	(23,007)
Property tax revenue reported as unavailable revenue in the fund financial statements was recognized as revenue in the government-wide financial statements.	67,749
Deferred charge on bond refundings is not recognized in the fund financial statements.	31,176
Included in the items related to debt is the recognition of the City's net TMRS pension liability required by GASB 68 in the amount of $534,151, a Deferred Resource Outflow related to TMRS in the amount of $724,049 and a Deferred Resource Inflow related to TMRS in the amount of $788,691. This amounted to a decrease in Net Position in the amount of $598,793.	(598,793)
Included in the items related to debt is the recognition of the City's net TMRS OPEB liability required by GASB 75 in the amount of $108,953, a Deferred Resource Outflow related to OPEB in the amount of $14,303, and a Deferred Resource Inflow related to OPEB in the amount of $1,266. This amounted to a decrease in Net Position in the amount of $95,916.	(95,916)
Net Position of Governmental Activities	$ 7,297,453

The accompanying notes are an integral part of this statement.

CITY OF LAKE DALLAS, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	GENERAL FUND	DEBT SERVICE FUND	CAPTIAL PROJECTS FUND	OTHER FUNDS	TOTAL GOVERNMENTAL FUNDS
Revenues:					
Taxes (ad valorem, sales and other)	$ 4,420,515	$ 442,089	$ -	$ 213,908	$ 5,076,512
Licenses and permits	151,538	-	-	-	151,538
Charges for services	235,587	-	-	124,190	359,777
Court fines	408,541	-	-	41,709	450,250
CARES funds	336,920	-	-	-	336,920
Donations and grants	44,560	-	-	125,739	170,299
Insurance proceeds	6,352	-	-	-	6,352
Interest	19,746	4,737	8,019	7,319	39,821
Miscellaneous	7,902	21,207	-	-	29,109
Total Revenues	5,631,661	468,033	8,019	512,865	6,620,578
Expenditures:					
Administration	746,873	-	-	-	746,873
Tourism	4,695	-	-	13,133	17,828
City council	4,355	-	-	-	4,355
Public safety	2,517,153	-	-	99,833	2,616,986
Animal services	197,558	-	-	30,981	228,539
Library	213,354	-	-	2,059	215,413
Public works – streets	408,425	-	-	318,645	727,070
Municipal court	129,757	-	-	7,499	137,256
Parks and facilities	68,680	-	-	79,735	148,415
Development services	277,080	-	-	-	277,080
Capital outlay	199,611	-	781,068	40,391	1,021,070
Debt service:					
Principal retirement	76,330	530,000	-	-	606,330
Interest and fees	9,903	145,225	-	-	155,128
Total Expenditures	4,853,774	675,225	781,068	592,276	6,902,343
Excess of Revenues Over (Under) Expenditures	777,887	(207,192)	(773,049)	(79,411)	(281,765)
Other Financing Resources (Uses):					
Loan proceeds	93,788	-	-	-	93,788
Transfers out	(14,090)	-	-	(2,601)	(16,691)
Transfers in	2,601	235,825	-	14,090	252,516
Total Other Financing Resources (Uses)	82,299	235,825	-	11,489	329,613
Net Change in Fund Balance	860,186	28,633	(773,049)	(67,922)	47,848
Fund Balance - October 1 (beginning)	1,868,099	317,931	1,555,199	653,793	4,395,022
Fund Balance - September 30 (ending)	$ 2,728,285	$ 346,564	$ 782,150	$ 585,871	$ 4,442,870

The accompanying notes are an integral part of this statemtent.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Total Net Change in Fund Balances – Governmental Funds	$ 47,848
Current year principal payments on bonds, certificates of obligation and equipment loans are expenditures in the fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.	606,330
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.	1,021,070
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.	(706,982)
Interest is accrued on outstanding debt in the government-side financial statements, whereas in the fund financial statements interest expenditures are reported when due.	(3,702)
Revenues from property taxes are recorded as unavailable in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectable amounts, in the government-wide financial statements.	7,184
Equipment loan proceeds are shown as other resources in the fund financial statements but are shown as an increase in long-term debt in the government-wide financial statements.	(93,788)
Current year amortization of deferred charge on bond refunding is not recorded in the fund financial statements, but is shown as a reduction of the deferred loss in the government-wide financial statements.	(7,302)
Current year compensated absences earned but not used is not recorded in the fund financial statements, but is shown as a decrease in long-term debt in the government-wide financial statements.	(94,637)
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. The contributions made after the measurement date of 12/31/19 caused the change in ending net position to increase in the amount of $215,392. Contributions made before the measurement date but during the 2020 FY were also de-expended and recorded as a reduction in the net position liability for the City. This also caused an increase in the change in net position in the amount of $79,923. These contributions were replaced with the City's pension expense for the year of $240,114, which caused a decrease in the change in net position. The impact of all of these is to increase net position by $54,871.	54,871
The implementation of GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows. The contributions made after the measurement date of 12/31/19 caused net position to increase in the amount of $682. Contributions made before the measurement date but during the 2020 FY were also de-expended and recorded as a reduction in the net position liability for the City. This also caused an increase in net position in the amount of $227. These contributions were replaced with the City's OPEB expense for the year of $12,050, which caused a decrease in the change in net position. The impact of all of these is to decrease net position by $11,141.	(11,141)
Change in Net Position of Governmental Activities	$ 819,751

CITY OF LAKE DALLAS, TEXAS
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget
	Original	Final		
Revenues:				
Taxes (ad valorem, sales and other)	$ 4,152,500	$ 4,152,500	$ 4,420,515	$ 268,015
Licenses and permits	108,365	108,365	151,538	43,173
Charges for services	277,779	277,779	235,587	(42,192)
Court fines	396,700	396,700	408,541	11,841
CARES funds	-	-	336,920	336,920
Donations and grants	29,046	29,046	44,560	15,514
Insurance proceeds	-	-	6,352	6,352
Interest	40,000	40,000	19,746	(20,254)
Miscellaneous revenue	600	600	7,902	7,302
Total Revenues	5,004,990	5,004,990	5,631,661	626,671
Expenditures:				
Current:				
Administration	780,526	780,526	746,873	33,653
Tourism	30,500	30,500	4,695	25,805
City council	12,400	12,400	4,355	8,045
Public safety	2,581,659	2,581,659	2,517,153	64,506
Animal services	201,242	201,242	197,558	3,684
Library	221,465	221,465	213,354	8,111
Public works-streets	434,275	434,275	408,425	25,850
Municipal court	131,830	131,830	129,757	2,073
Parks and recreation	75,376	75,376	68,680	6,696
Development services	321,156	321,156	277,080	44,076
Debt Service	121,851	121,851	86,233	35,618
Capital Outlay	204,944	204,944	199,611	5,333
Total Expenditures	5,117,224	5,117,224	4,853,774	263,450
Excess of Revenues over (under) Expenditures	(112,234)	(112,234)	777,887	890,121
Other Financing Sources (Uses):				
Loan Proceeds	98,000	98,000	93,788	(4,212)
Sale of Assets	10,000	10,000	-	(10,000)
Transfers out	(5,000)	(5,000)	(14,090)	(9,090)
Transfers in	10,000	10,000	2,601	(7,399)
Total Other Financing Sources (Uses)	113,000	113,000	82,299	(30,701)
Net Change in Fund Balance	766	766	860,186	859,420
Fund Balance – October 1 (beginning)	1,868,099	1,868,099	1,868,099	-
Fund Balance -- September 30 (ending)	$ 1,868,865	$ 1,868,865	$ 2,728,285	$ 859,420

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Lake Dallas (the "City") are presented in accordance with generally accepted accounting principles applicable to state and local governmental units as set forth by the Governmental Accounting Standards Board ("GASB).

In fiscal year 2004, the City implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for the State and Local Governments,* GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* which provides additional guidance for the implementation of GASB Statement 34, GASB Statement No. 38, *Certain Financial Statement Disclosures*, which changes note disclosures requirements for governmental entities, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements,* which clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where difference have arisen, or potentially could arise, in interpretation and practice of GASB Statement No. 34.

GASB Statements No. 34 established a new financial reporting model for state and local governments that included the addition of management's discussion and analysis, government-wide financial statements, required supplementary information and the elimination of the use of account groups to the already required fund financial statements and notes. GASB Statement No. 37 provided additional guidance in reporting infrastructure, program revenues and major criteria.

The GASB determined that fund accounting has and will continue to be essential in helping governments to achieve fiscal accountability and should, therefore, be retained. The GASB also determined that the government-wide financial statements are needed to allow users of financial reports to assess a government's operational accountability. The new GASB model integrates fund-based financial reporting and government-wide financial reporting as complementary components of a single comprehensive financial reporting model.

The following is a summary of the more significant accounting policies.

A. <u>Reporting Entity</u>

The City of Lake Dallas (City) is a municipal corporation governed by an elected mayor and five-member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 GASB's <u>Codification of Governmental Accounting and Financial Reporting Standards</u>, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the City holds the corporate powers of the organization
- the City appoints a voting majority of the organization's board
- the City is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the City
- there is fiscal dependency by the organization on the City

Blended component units, although legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City.

The City of Lake Dallas, as of September 30, 2020 has one discretely presented component unit as defined by GASB criteria- the Lake Dallas Community Development Corporation. Separately–issued financial statements for the component unit may be obtained by contacting the City of Lake Dallas.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the City and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The City had no business-type activities during the period.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for government funds, proprietary funds, and fiduciary funds, even though the latter are excluded for the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The City had no proprietary funds or fiduciary funds during the period.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. There are no investments as this is a pay-as-you-go plan.

Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund – The General fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – These funds are established to account for funds restricted for specified purposes. For many funds in this type, project accounting is employed to maintain integrity for the various sources of funds.

Debt Service Fund – The Debt Service Fund accounts for the use of debt service taxes collected for the purpose of retiring bond and certificates of obligation principal and paying interest due.

Capital Projects Fund – The Capital Projects Funds accounts for proceeds from the sale of Certificates of Obligation and General Obligation Bonds to be used for authorized acquisition, construction, or renovation projects. Upon completion of a project, any unused debt proceeds, if any, are used to retire related debt principal.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first when appropriate, then unrestricted resources as they are needed.

D. Cash and Investments

The City's cash and investments are considered to be cash on hand, demand deposits and short-term investments in State investment pools.

E. Receivable and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the period are referred to as "due to/from other funds" or "advances to/from other funds."

Property tax receivables are shown net of an allowance for uncollectibles.

F. Property Taxes

Ad valorem taxes are levied from valuations assessed as of January 1 and recognized as revenue on the date of levy, on October 1. Property tax receivables are recognized when the City has an enforceable claim against the property owner. In the governmental funds, property tax revenue is recognized in the fiscal period for which the taxes are levied, provided that they become available. Available means collected within the current period, or expected to be collected soon enough thereafter, to be used to pay current liabilities. The City's availability period is sixty days. Taxes collected prior to the levy date to which they apply are recorded as unavailable revenues and recognized as revenue of the period to which they apply.

Current taxes are due on October 1 and become delinquent if unpaid on February 1. Taxes unpaid as of February 1 are subject to penalty and interest as the City Council provides by ordinance. On January 1 of each year, a tax lien attaches to property to secure all taxes, penalties and interest ultimately imposed.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid in the government-wide and fund financial statements. These items consist primarily of prepaid insurance.

H. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., streets, roads, sidewalks and similar items), are reported in the governmental activities column in the government-wide financial statements. The City defines capital assets as assets with an initial individual cost of more than $1000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the time received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Net interest incurred during the construction phase of capital assets of governmental activities is not included as part of the capitalized value of the assets constructed.

Depreciation expense is calculated on the straight-line method. Depreciation methods are designed to amortize the cost of the assets over their estimated useful lives. Estimated useful lives of major categories of property are as follows:

Category	Estimated Life
Buildings	25-40 years
Street infrastructure	15 years
Machinery and equipment	7-10 years
Vehicles	5-7 years

I. Compensated Absences

It is the City's policy to permit employees to accumulate certain earned but unused vacation and sick pay benefits. When an employee separates from service with the City, the employee is entitled to receive pay for earned but unused vacation and sick pay. All such vacation and sick pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Net Position

Net position represents the difference between assets, deferred outflows of resources, deferred inflows of resources and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

L. Budgets and Budgetary Accounting

Prior to September 1, the City Manager submits to the City Council a proposed budget for the ensuing fiscal year. At the meeting of the City Council at which the budget is submitted, the City Council fixes the time and place of the public hearing on the budget and causes to be published a notice of the budget hearing. After the budget hearing the budget may be adopted by a favorable vote of the majority vote of the Council. Upon adoption the budget is filed with the City Secretary and the County Clerk of Denton County.

The City Manager is authorized to transfer budgeted amounts between departments with any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Expenditures should not exceed appropriations at the department level, the classification level as reported in the combined financial statements. Unused appropriations lapse at the end of each fiscal year.

Budgets for the general fund and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget was amended once during the year by the City Council. Any amendments are reflected in the official minutes of the Council.

2. DEPOSITS AND INVESTMENTS

The City's funds are required to be deposited and invested under the terms of a depository agreement. The depository bank deposits for safekeeping and trust with the City's agent bank approved pledged securities in an amount sufficient to protect City funds on a day-to-day basis during the period of the agreement. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At September 30, 2020, the carrying amount of the City's deposits in checking accounts and interest-bearing savings accounts was $449,399 and the bank balance was $597,204. The City's cash deposits at September 30, 2020 were entirely covered by FDIC insurance or by pledged collateral held by the City's agent bank in the City's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the City to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptance, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

In compliance with the Public Funds Investment Act, the City has adopted a deposit and investment policy. That policy addresses the following risks:

a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. As of September 30, 2020, the City's cash balances totaled $597,204. This entire amount was either collateralized with securities held by the City's financial institution's agent in the City's name or covered by FDIC insurance. Thus, the City's deposits are not exposed to custodial credit risk.

b. Custodial Credit Risk – Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2020, the City held all of its investments in two public funds investment pools – TexPool and LOGIC. Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

c. Credit Risk: This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The City has no policy relating to the credit risk of investments. The credit quality rating for LOGIC at year-end was AAA (Standard & Poor's) and for TexPool was AAAm (Standard & Poor's).

d. Interest Rate Risk: This is the risk that changes in interest rates will adversely affect the fair value of an investment. The City has no formal policy relating to interest rate risk but manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for the TexPool and LOGIC investment pools is less than 60 days.

e. Foreign Currency Risk: This is the risk that exchange rates will adversely affect the fair value of an investment. At September 30, 2020, the City was not exposed to foreign currency risk.

f. Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of the City's investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools are excluded from the 5 percent disclosure requirement.

The City's investments at September 30, 2020 are shown below:

Name	Carrying Amount	Market Value
TexPool Investment Pool	$3,446,580	$3,446,580
LOGIC Investment Pool	365,569	365,569
Total	$3,812,149	$3,812,149

Fair Value Measurements

The City categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that ae measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based in the lowest level input that is significantly to the valuation. The City's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The City's investments in the TexPool and LOGIC investment pools (statewide 2a7-like external investment pools) are not required to be measured at fair value but are measured at amortized cost.

3. FUND BALANCE

The City has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The City has classified prepaid items as being nonspendable as these items are not expected to be converted to cash.

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Court security and technology fees are being restricted because their use is restricted pursuant to the regulations that allow the collection of those fees. Child safety fees, juvenile case management fees, state LEOSE training fees and drug seizure funds are being restricted because their use is restricted by law in a similar manner to these specific purposes. Debt service funds are being restricted because their use is restricted for the purpose of retiring long-term debt.

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council. The Council establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council has no committed fund balance as of September 30, 2020.

- Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Council or through the Council delegating this responsibility to other individuals in the City. Under the City's policy, only the Council may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The City assigned fund balance resources of various funds accounted for through the special revenue fund.

- Unassigned: This classification includes all amounts not included in other spendable classifications, including the residual fund balance for the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Council has provided otherwise in its commitment or assignment actions.

The Council has expressed an intent to maintain a level of assigned and unassigned fund balance in the general fund equal to 25 percent of the fund's operating expenditures.

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 18) and are described below:

General Fund

The General Fund has unassigned fund balance of $2,715,197 at September 30, 2020. Prepaid costs of $13,088 are considered nonspendable fund balance.

Special Revenue Funds

The fund balances of the Court Technology Fund and Court Security Fund (totaling $73,343) are shown as restricted for those purposes. The fund balances of the Street Maintenance Tax Fund ($155,693) and the Hotel Occupancy Tax Fund ($61,537) are shown as restricted for those purposes. The fund balances of the LEOSE Training Fund, Juvenile Case Management Fund, Drug Seizure Fund, Child Safety Fund, Forensic Testing Fund, Park Improvement Fund and Willow Grove Camping Fees Fund (totaling $256,113) are shown as restricted for those purposes also. The fund balances of the Kids N Cops Fund, Library Donations Fund and Animal Rescue Fund (totaling $33,252) have been assigned for use in the activities that generated those funds.

Debt Service Funds

The Debt Service Fund has restricted fund balance of $346,564 at September 30, 2020 that is restricted by law for use in retiring long-term debt.

3. RECEIVABLES

Government-wide receivables as of September 30, 2020, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service Fund	Special Revenue Fund	Total
Receivables:				
Property taxes	$ 73,933	$ 15,210	$ -	$ 89,143
Sales taxes	181,921	-	36,384	218,305
Mixed beverage tax	2,307	-	-	2,307
Occupancy tax	-	-	20,025	20,025
Franchise tax	24,782	-	-	24,782
Other	8,630	-	-	8,630
Gross Receivables	291,573	15,210	56,409	363,192
Less: Uncollectible allowance	17,744	3,650	-	21,394
Net Total Receivables	$ 273,829	$ 11,560	$ 56,409	$ 341,798

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal period, the unavailable revenue reported in the governmental funds relates to delinquent property taxes.

5. INTERFUND BALANCES AND TRANSFERS

Interfund balances at September 30, 2020, consisted of the following individual fund receivables and payables:

Fund	Advances to Other Funds	Advances from Other Funds
General Fund		
Special Revenue Funds:		
Street Maintenance Tax	$ 71,906	$ -
VAWA Grant	44,893	-
Police Auction	-	25,870
Debt Service Fund	-	2,937
Total General Fund	116,799	28,807
Special Revenue Fund		
General Fund	-	90,929
Total Special Revenue Fund	-	90,929
Debt Service Fund		
General Fund	2,937	-
Total Debt Service Fund	2,937	-
Total	$ 119,736	$ 119,736

Virtually all of the above interfund balances are short-term loans due to the fact that checking account balances for most governmental funds are pooled into one demand account. There are no interfund balances that are not expected to be repaid within one year.

Interfund transfers for the year ended September 30, 2020 consisted of the following individual amounts:

Fund	Transfers to Other Funds	Transfers from Other Funds
General Fund:		
VAWA Grant	$ 14,090	$ -
Juvenile Case Management	-	2,601
Special Revenue Fund:		
VAWA Grant	-	14,090
Juvenile Case Management	2,601	-
Total	$ 16,691	$ 16,691

Interfund transfers during the year include the following:

- Transfer of $14,090 from the general fund to the VAWA Grant special revenue to cover excess costs of that grant.
- Transfer of $2,601 from the Juvenile Case Management special revenue fund to the general fund for reimbursement of eligible costs.

6. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 397,872	$ -	$ -	$ 397,872
Construction in Progress	1,659	705,680	-	707,339
Total capital assets, not being depreciated	399,531	705,680	-	1,105,211
Capital assets, being depreciated:				
Buildings and Improvements	3,061,563	40,423	-	3,101,986
Street and Parks	10,669,719	87,379	-	10,757,098
Equipment and Vehicles	1,767,286	187,588	-	1,954,874
Total capital assets, being depreciated	15,498,568	315,390	-	15,813,958
Less accumulated depreciation for:				
Buildings and Improvements	(1,234,318)	(77,220)	-	(1,311,538)
Street and Parks	(5,706,855)	(435,573)	-	(6,142,428)
Equipment and Vehicles	(1,236,900)	(194,189)	-	(1,431,089)
Total accumulated depreciation	(8,178,073)	(706,982)	-	(8,885,055)
Total capital assets, being depreciated, net	7,320,495	(391,592)	-	6,928,903
Governmental activities capital assets, net	$ 7,720,026	$ 314,088	$ -	$ 8,034,114

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	$ 18,882
Public Safety	152,198
Animal Services	28,195
Public Works-Streets	427,698
Municipal Court	1,845
Parks and Recreation	76,958
Development Services	746
Library	460
Total depreciation expense – Governmental activities	$ 706,982

7. LONG TERM DEBT

Long term debt of the City consists of four general obligation bond series, one certificate of obligation series, equipment loans and compensated absences. All long-term debt represents transactions in the City's governmental activities.

The City has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas (SID), which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the City.

The following is a summary of the changes in the City's Long-term Debt for the year ended September 30, 2020:

Description	Interest Rate Payable	Amounts Outstanding 10/1/19	Refunded/ Additions	Retired	Amounts Outstanding 9/30/20	Due Within One Year
Bonded Indebtedness:						
2008 General Obligation	4.21%	$ 565,000	$ -	$ 55,000	$ 510,000	$ 55,000
2012 General Obligation	1.499%	390,000	-	150,000	240,000	150,000
2018 General Obligation	2.81%	1,230,000	-	145,000	1,085,000	150,000
2019 General Obligation	1.86%	725,000	-	65,000	660,000	70,000
Total Bonded Indebtedness		2,910,000	-	415,000	2,495,000	425,000
Certificates of Obligation:						
2019 Series		1,565,000	-	115,000	1,450,000	120,000
Total Cert. of Obligation		1,565,000	-	115,000	1,450,000	120,000
Equipment Loans		272,382	93,788	76,330	289,840	96,215
Compensated Absences		231,263	94,637	-	325,900	-
Total Long-Term Debt		$ 4,978,645	$ 188,425	$606,330	$ 4,560,740	$641,215

General Obligation Bonds are direct obligations issued on a pledge of the general taxing power for the payment of the debt obligations of the City. General Obligation Bonds require the City to compute, at the time taxes are levied, the rate of tax required to provide (in each year bonds are outstanding) a fund to pay interest and principal at maturity. The City is in compliance with this requirement.

The retirement of accrued compensated absences is provided by financial resources of the General Fund.

8. DEBT SERVICE REQUIREMENTS TO MATURITY

Presented below is a summary of general obligation bond requirements to maturity:

Year Ended September 30,	Principal	Interest	Total Requirements
2021	$ 425,000	$ 67,834	$ 492,834
2022	365,000	57,753	422,753
2023	290,000	48,523	338,523
2024	295,000	40,199	335,199
2025	310,000	31,735	341,735
2026-2029	810,000	45,561	855,561
Total	$2,495,000	$291,605	$ 2,786,605

Presented below is a summary of certificates of obligation requirements to maturity:

Year Ended September 30,	Principal	Interest	Total Requirements
2021	$ 120,000	$ 27,550	$ 147,550
2022	165,000	25,270	190,270
2023	155,000	22,135	177,135
2024	160,000	19,190	179,190
2025	165,000	16,150	181,150
2026-2029	685,000	32,870	717,870
Total	$ 1,450,000	$ 143,165	$ 1,593,165

9. DEFEASED BONDS OUTSTANDING

In prior years, the City issued refunding bonds to defease other outstanding bonds for the purpose of consolidation and to achieve debt service savings. The City placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues. On September 30, 2020, $1,515,000 of bonds outstanding are considered defeased.

10. SHORT-TERM FINANCING

Short-term financing consists of a commercial loan obtained at Independent Bank for the purchase of equipment and refinanced through Government Capital Corporation with Citizens 1st Bank. A summary of the activity on the loan during the fiscal year ended September 30, 2020 is as follows:

Description	Interest Rate	Amounts Outstanding 10/01/19	Additions	Retired	Amounts Outstanding 09/30/20
Citizens 1st Bank	3.544%	$ 38,432	$ -	$35,549	$ 2,883
Total		$ 38,432	$ -	$35,549	$ 2,883

11. EQUIPMENT LOANS

The City has obtained financing through Government Capital Corporation for the purchase of police vehicles and other equipment. A summary of the activity on the loans during the current fiscal year is as follows:

Description	Interest Rate	Amounts Outstanding 10/1/19	Additions	Retired	Amounts Outstanding 9/30/20
Equipment loan - Government Capital Corp	2.997%	$ 187,818	$ -	$ 60,795	$ 127,023
Equipment loan - Government Capital Corp	4.25%	84,564	-	15,535	69,029
Equipment loan - Government Capital Corp	3.497%	-	93,788	-	93,788
Total		$ 272,382	$ 93,788	$ 76,330	$ 289,840

Presented below is a summary of debt service requirements to maturity:

Year Ended September 30,	Principal	Interest	Total Requirements
2021	$ 96,215	$ 10,111	$ 106,326
2022	99,480	6,846	106,326
2023	36,336	3,563	39,899
2024	37,740	2,159	39,899
2025	20,069	702	20,771
Total	$ 289,840	$ 23,381	$ 313,221

12. DEFINED BENEFIT PENSION PLANS

Plan Description

The City of Lake Dallas participates as one of 888 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at *www.tmrs.com.*

All eligible employees of the City are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	Plan Year 2019	Plan Year 2020
Employee deposit rate	7.0%	7.0%
Employer deposit rate	12.70%	13.24%
Matching ratio (City to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age/years of service)	60/5,0/20	60/5,0/20
Updated Service Credit	100% Repeating, Transfers	100% Repeating, Transfers
Annuity Increase (to retirees)	70% of CPI Reporting	70% of CPI Reporting

Employees covered by benefit terms.

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	44
Inactive employees entitled to buy not yet receiving benefits	50
Active employees	35
	129

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each City is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of Lake Dallas were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City of Lake Dallas were 12.70% and 13.24% in calendar years 2019 and 2020, respectively. The City's contributions to TMRS for the year ended September 30, 2020 were $295,315, which consists of $258,446 required contributions and $36,869 additional voluntary contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	2.7% per year, adjusted down from population declines, if any
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of real rates of return for each major asset class in fiscal year 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Portfolio Real Rate of Return*
Global	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed Income	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	10.0%	7.75%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balance at 12/31/2018	$ 9,280,541	$ 8,081,189	$ 1,199,352
Changes for the year:			
Service Cost	316,733	-	316,733
Interest	618,310	-	618,310
Change in benefit terms	-	-	-
Difference between expected and actual experience	(25,474)	-	(25,474)
Changes of assumptions	34,035	-	34,035
Contributions – employer	-	240,024	(240,024)
Contributions – employee	-	127,202	(127,202)
Net investment income	-	1,248,850	(1,248,850)
Benefit payments, including refunds of employee contributions	(557,516)	(557,516)	-
Administrative expense	-	(7,059)	7,059
Other changes	-	(212)	212
Net changes	386,088	1,051,289	(665,201)
Balance at 12/31/2019	**$ 9,666,629**	**$ 9,132,478**	**$ 534,151**

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
City's net pension liability (asset)	$1,947,721	$534,151	$(606,624)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the City recognized pension expense of $237,535.

At September 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 397	$ 13,895
Changes in actuarial assumptions	18,565	-
Difference between projected and actual investment earnings	489,695	774,796
Contributions subsequent to the measurement date	215,392	-
Total	$ 724,049	$ 788,691

$215,392 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended September 30:	
2021	$ (79,272)
2022	(82,645)
2023	22,557
2024	(140,674)
2025	-
Thereafter	-

13. OTHER POST EMPLOYMENT BENEFITS

Plan Description

The City also participates in a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage (Supplemental Death Benefits) for their active members, including or not including retirees.

Benefits Provided

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit (OPEB) and is a fixed amount of $7,500. As the SDBF covers both active and retiree employees, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan. Texas Local Government Code Section 177.001 assigns the authority to establish and amend benefit provisions to the City Council. At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	16
Inactive employees entitled to but not yet receiving benefits	9
Active employees	35
Total	60

Contributions

The City contributes to the SDBF program at a contractually required rate. An annual actuarial valuation is performed, and the contractual rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect.

The SDBF program is voluntary and employers can cease participation by adopting an ordinance before November 1 of any year to be effective the following January 1. Therefore, the funding policy of the program is to ensure that adequate resources are available to meet all insurance benefit payments for the upcoming year. It is not the intent of the funding policy to pre-fund retiree term life insurance during employees' entire careers. The City's contribution, which equaled the required contribution, was as follows for the year ended September 30:

	2020
Employer rate	0.18%
Employer contributions	$ 909

Actuarial Assumptions

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5%
Salary increases	3.50% to 11.5%, including inflation
Discount rate	2.75%

Mortality rates for service retirees were based on the 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with Scale UMP.

Mortality rates for disabled retirees were based on the 2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

Actuarial assumptions used in the December 31, 2019 valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period December 31, 2014 through December 31, 2018.

The SDBF program is treated as an unfunded OPEB plan because the SDBF trust covers both actives and retirees and the assets are not segregated for these groups. A discount rate of 2.75% was based on the 20-Year Municipal GO AA Index as of December 31, 2019.

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2020, the City reported a total OPEB liability of $108,953 measured at December 31, 2019. For the year ended September 30, 2020, the City recognized OPEB expense of $7,754.

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Changes in the total OPEB liability for the measurement year ended December 31, 2019 are as follows:

Changes in Total OPEB Liability	Total OPEB Liability
Balance at December 31, 2018	$ 85,045
Changes for the year:	
Service cost	5,270
Interest on total OPEB liability	3,236
Changes of benefit terms	-
Differences between expected and actual experience	(2,486)
Effect of assumption changes or inputs	18,797
Benefit payments*	(909)
Balance as of December 31, 2019	$ 108,953

*Due to the SDBF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Discount Rate Sensitivity Analysis

The following presents the total OPEB liability of the City, calculated using the discount rate of 2.75%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.75%) or 1 percentage point higher (3.75%) than the current rate.

	1% Decrease in Discount Rate (1.75%)	Discount Rate (2.75%)	1% Increase in Discount Rate (3.75%)
Total OPEB liability	$135,528	$108,953	$89,437

At December 31, 2019, the City reported its deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ -	$ 1,266
Changes in actuarial assumptions	13,621	-
Difference between projected and actual investment earnings	-	-
Contributions subsequent to the measurement date	682	-
Total	$ 14,303	$ 1,266

Deferred outflows of resources related to OPEB resulting from contribution subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended September 30, 2020 in the amount of $682. The other net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

Year ended September 30:	
2021	$ 3,674
2022	3,410
2023	2,412
2024	2,859
2025	-
Thereafter	-

14. LITIGATION AND CONTINGENCIES

The City participates in some state and Federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectibility of any related receivable at September 30, 2020 may be impaired. In the opinion of the City, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

15. RISK MANAGEMENT

Liability and property insurance coverage is provided by TML Intergovernmental Risk Pool. The City retains, as a risk only, the deductible amounts for each declaration of coverage. There were no reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage in each of the past three fiscal years.

The City is a member of the Texas Municipal League Intergovernmental Risk Pool. Insurance coverage of the City is divided into the following types: property, crime, general liability, public official's liability, auto liability, auto physical damage, auto catastrophic, inland marine (mobile equipment), law enforcement liability, and boiler and machinery.

16. SUBSEQUENT EVENTS

Management has reviewed events subsequent to September 30, 2020 through January 11, 2021, which is the date the financial statements were available to be issued. No events were identified that are required to be disclosed in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF LAKE DALLAS, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2019	2018	2017	2016
Total Pension Liability				
Service Cost	$ 316,733	$ 312,484	$ 310,358	$ 304,544
Interest (on the Total Pension Liability)	618,310	589,594	573,047	548,546
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	(25,474)	7,609	(198,331)	(108,277)
Change of assumptions	34,035	-	-	-
Benefit payments, including refunds of employee contributions	(557,516)	(415,258)	(466,739)	(302,728)
Net Change in Total Pension Liability	386,088	494,429	218,335	442,085
Total Pension Liability - Beginning	9,280,541	8,786,112	8,567,777	8,125,692
Total Pension Liability - Ending (a)	$ 9,666,629	$ 9,280,541	$ 8,786,112	$ 8,567,777
Plan Fiduciary Net Position				
Contributions - Employer	$ 240,024	$ 247,704	$ 241,581	$ 222,894
Contributions - Employee	127,202	128,821	124,713	124,265
Net Investment Income	1,248,850	(250,791)	1,032,735	469,202
Benefit payments, including refunds of employee contributions	(557,516)	(415,258)	(466,739)	(302,728)
Administrative Expense	(7,059)	(4,849)	(5,350)	(5,298)
Other	(212)	(253)	(271)	(285)
Net Change in Plan Fiduciary Net Position	1,051,289	(294,626)	926,669	508,050
Plan Fiduciary Net Position - Beginning	8,081,189	8,375,815	7,449,146	6,941,096
Plan Fiduciary Net Position - Ending (b)	$ 9,132,478	$ 8,081,189	$ 8,375,815	$ 7,449,146
Net Pension Liability - Ending (a) - (b)	$ 534,151	$ 1,199,352	$ 410,297	$ 1,118,631
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	94.47%	87.08%	95.33%	86.94%
Covered Employee Payroll	$ 1,817,174	$ 1,840,305	$ 1,781,620	$ 1,775,768
Net Pension Liability as a Percentage of Covered Employee Payroll	29.39%	65.17%	23.03%	62.99%

Note: The information from this schedule corresponds with the period covered as of the Plan's measurement dates of December 31. Plan information was unavailable prior to 2014. Ten years will ultimately be displayed.

2015	2014
$ 280,697	$ 254,024
542,064	493,307
-	-
(239,049)	235,740
98,743	-
(320,372)	(279,382)
362,083	703,689
7,763,609	7,059,920
$ 8,125,692	$ 7,763,609
$ 214,231	$ 236,507
123,422	124,103
10,212	370,300
(320,372)	(279,382)
(6,220)	(3,866)
(307)	(318)
20,966	447,344
6,920,130	6,472,786
$ 6,941,096	$ 6,920,130
$ 1,184,596	$ 843,479
85.42%	89.14%
$ 1,768,037	$ 1,763,314
67.00%	47.83%

CITY OF LAKE DALLAS, TEXAS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR FISCAL YEAR 2020

	2020	2019	2018	2017
Contractually Required Contribution	$ 258,446	$ 231,778	$ 233,663	$ 249,853
Contribution in Relation to the Contractually Required Contribution	(258,446)	(231,778)	(233,663)	(249,853)
Contribution Deficiency (Excess)	$ -0-	$ -0-	$ -0-	$ -0-
City's Covered-Employee Payroll	$ 1,973,775	$ 1,840,307	$ 1,701,413	$ 1,838,908
Contributions as a Percentage of Covered-Employee Payroll	13.09%	12.59%	13.73%	13.59%

Note: The information from this schedule corresponds with the City's fiscal years ended September 30. Plan information was unavailable prior to 2014. Ten years will ultimately be displayed.

2016	2015
$ 224,395	$ 224,355
(224,395)	(224,355)
$ -0-	$ -0-
$ 1,765,570	$ 1,768,037
12.71%	12.69%

CITY OF LAKE DALLAS, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR FISCAL YEAR 2020

	2020	2019
Total OPEB Liability		
Service cost	$ 5,270	$ 4,601
Interest on total OPEB liability	3,236	2,842
Changes of benefit terms	-	-
Differences between expected and actual experience	(2,486)	1,209
Change of assumptions	18,797	(6,796)
Benefit payments/refunds of contributions	(909)	(736)
Net change in total OPEB liability	23,908	1,120
Total OPEB liability, beginning	85,045	83,925
Total OPEB liability, ending	$ 108,953	$ 85,045
Covered employee payroll	$ 1,817,174	$ 1,840,305
Net OPEB liability as a percentage of covered payroll	6.00%	4.62%

Note: The information from this schedule corresponds with the period covered as of the Plan's measurement dates of December 31. Plan information was unavailable prior to 2018. Ten year will ultimately be displayed.

No assets are accumulated in a trust as defined by GASB 75. Benefits are on a pay as you go basis.

Note A – Net Pension Liability – Texas Municipal Retirement System

Valuation Date:

Notes	Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	26 years
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.5%
Salary Increases	3.50% to 11.5%, including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014-2018
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with Scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with Scale UMP.

Changes of Benefit Terms

There were no changes in benefit terms during the measurement period.

Changes in the Size or Composition of the Population Covered by the Benefit Terms

There were no changes in the size or composition of the population covered by the benefit terms during the measurement period.

Changes of Assumptions

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

Note B – Total OPEB Liability – Texas Municipal Retirement System

Valuation Date:

Notes	Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Inflation	2.5%
Salary Increases	3.50% to 11.5%, including inflation
Discount Rate	2.75%
Retirement Age	Experience-based table of rates that are specific to the Town's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2014
Mortality	2019 Municipal Retirees of Texas Mortality Tables with 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

COMBINING & INDIVIDUAL FUND STATEMENTS & SCHEDULES

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
COMPARATIVE BALANCE SHEETS
SEPTEMBER 30, 2019 AND 2020

	2019	2020
ASSETS		
Cash and cash equivalents	$ 1,663,706	$ 2,517,722
Receivables:		
Ad valorem tax	52,064	56,189
Sales tax	190,617	181,921
Franchise tax	23,560	24,782
Mixed beverage tax	6,639	2,307
Other	8,566	8,630
Due from other funds	78,476	93,866
Due from CDC	1,036	1,036
Prepaid costs	16,804	13,088
TOTAL ASSETS	$ 2,041,468	$ 2,899,541
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 42,216	$ 46,994
Accrued wages payable	40,025	62,587
Other liabilities	2,935	2,603
Short-term loan payable	38,432	2,883
Total Liabilities	123,608	115,067
Deferred Inflows of Resources:		
Unavailable revenue-property taxes	49,761	56,189
Total Deferred Inflows of Resources	49,761	56,189
Fund Balance:		
Nonspendable	16,804	13,088
Assigned	-	-
Unassigned	1,851,295	2,715,197
Total Fund Balance	1,868,099	2,728,285
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	$ 2,041,468	$ 2,899,541

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES
FOR THE YEARS ENDED SEPTEMBER 30, 2019 AND 2020

	2019	2020
REVENUES:		
Taxes:		
Property	$ 2,708,472	$ 2,895,850
Sales	945,848	1,051,486
Mixed beverage	23,997	23,363
Franchise	429,563	449,816
License and permits	158,009	151,538
Charges for services	283,511	235,587
Court fines	449,953	408,541
CARES funds	-	336,920
Donations and grants	42,210	44,560
Insurance proceeds	170,030	6,352
Interest	40,644	19,746
Miscellaneous	10,641	7,902
Total Revenues	5,262,878	5,631,661
EXPENDITURES:		
Current:		
Administration	644,300	746,873
Tourism	33,154	4,695
City council	13,626	4,355
Public safety	2,418,678	2,517,153
Animal services	168,543	197,558
Library	175,844	213,354
Public works – streets	357,083	408,425
Municipal court	126,762	129,757
Parks and facilities	86,318	68,680
Development services	259,072	277,080
Capital outlay	382,971	199,611
Debt service:		
Principal	59,011	76,330
Interest	9,906	9,903
Total Expenditures	4,735,268	4,853,774
Excess of Revenues over (under) Expenditures	527,610	777,887
OTHER FINANCING SOURCES (USES):		
Loan proceeds	84,564	93,788
Sale of assets	-	-
Transfers out	(33,308)	(14,090)
Transfers in	6,534	2,601
Total Other Financing Sources (Uses)	57,790	82,299
Net Change in Fund Balance	585,400	860,186
Fund Balance - October 1 (beginning)	1,282,699	1,868,099
Fund Balance - September 30 (Ending)	$ 1,868,099	$ 2,728,285

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
Ad valorem tax	$ 2,867,000	$ 2,895,850	$ 28,850
Sales tax	878,750	1,051,486	172,736
Mixed beverage tax	22,000	23,363	1,363
Franchise tax	384,750	449,816	65,066
Court fines and fees	396,700	408,541	11,841
Library donations, fines, memberships	8,500	8,008	(492)
Library funding	29,046	29,171	125
Building permits	30,000	70,640	40,640
Park administration fees	15,000	15,000	-
Other permits and fees	78,365	80,898	2,533
School resource officer reimbursements	63,285	63,285	-
Rent - fire station	45,493	45,493	-
Other rentals	1,501	1,244	(257)
Parks maintenance	30,000	30,000	-
Staff/office services - CDC	42,000	42,000	-
Interest earned	40,000	19,746	(20,254)
Animal services	24,500	23,455	(1,045)
Special events	47,500	7,102	(40,398)
CARES funds	-	336,920	336,920
Other donations/grants	-	15,389	15,389
Insurance proceeds	-	6,352	6,352
Other revenue	600	7,902	7,302
TOTAL REVENUE	$ 5,004,990	$ 5,631,661	$ 626,671

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
ADMINISTRATION:			
Personnel:			
Salaries	$ 325,532	$ 306,027	$ 19,505
Retirement	49,046	48,584	462
Longevity pay	348	348	-
Insurance	34,310	27,114	7,196
Payroll taxes	5,389	4,953	436
Total Personnel	414,625	387,026	27,599
Supplies, Repairs and Services:			
Insurance	52,500	51,509	991
Office expense	16,000	6,716	9,284
Operating supplies	8,500	13,442	(4,942)
Travel and training	11,225	8,568	2,657
Ads and public notices	2,000	2,041	(41)
Publications	900	8,495	(7,595)
Printing	11,500	10,803	697
Dues and memberships	5,580	2,916	2,664
Postage	3,000	2,760	240
Telephone and utilities	39,000	43,079	(4,079)
Consultants and professionals	45,000	45,586	(586)
Legal services	45,000	64,873	(19,873)
Audit	17,000	16,000	1,000
Election costs	8,500	-	8,500
Tax appraisal fees	22,810	23,405	(595)
Email hosting services	6,400	-	6,400
Financial advisory services	3,500	-	3,500
SPAN	1,700	1,700	-
Civic Plus	4,982	4,982	-
Software maintenance	28,000	28,303	(303)
Maintenance and repair - building	21,304	20,566	738
Miscellaneous	11,500	4,103	7,397
Total Supplies, Repairs and Services	365,901	359,847	6,054
TOTAL ADMINISTRATION	780,526	746,873	33,653

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
CITY COUNCIL:			
Supplies, Repairs and Services:			
Office expense	$ 300	$ 232	$ 68
Uniforms	600	-	600
Travel and training	9,200	2,456	6,744
Dues and memberships	2,000	1,650	350
Flowers/gifts/plaques	300	17	283
Total Supplies, Repairs and Services	12,400	4,355	8,045
TOTAL CITY COUNCIL	12,400	4,355	8,045
TOURISM:			
Supplies, Repairs and Services:			
Community events	5,500	4,695	805
Fireworks	25,000	-	25,000
Total Supplies, Repairs and Services	30,500	4,695	25,805
TOTAL TOURISM	30,500	4,695	25,805
PUBLIC SAFETY:			
Police Department:			
Personnel:			
Salaries	990,014	967,680	22,334
Retirement	148,664	148,587	77
Longevity pay	4,854	4,038	816
Insurance	190,834	162,286	28,548
Payroll taxes	17,125	19,353	(2,228)
Total Personnel	1,351,491	1,301,944	49,547

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
Supplies, Repairs and Services:			
Office expense	$ 6,000	$ 2,662	$ 3,338
Supplies	17,358	25,323	(7,965)
Printing	3,600	4,892	(1,292)
Travel and training	7,500	5,619	1,881
Physicals and evaluations	2,325	891	1,434
Ads and public notices	800	773	27
Publications	5,474	4,781	693
Dues and memberships	16,415	16,610	(195)
Uniforms	11,125	7,341	3,784
Utilities	4,980	4,980	-
Legal	6,500	1,526	4,974
SANE exams	2,500	-	2,500
Software maintenance	35,892	38,834	(2,942)
Property loss	500	-	500
Jail fees	1,500	800	700
Telephone	12,320	12,017	303
Communications	51,619	51,619	-
Consultants and professionals	7,250	7,610	(360)
Maintenance and repair - building	1,600	8,084	(6,484)
Maintenance and repair - equipment	7,342	6,041	1,301
Maintenance and repair - vehicles	18,175	19,902	(1,727)
Vehicle fuel	21,000	16,993	4,007
Total Supplies, Repairs and Services	241,775	237,298	4,477
Total Police Department	1,593,266	1,539,242	54,024
Fire Department:			
Contribution for services	988,393	977,911	10,482
Total Fire Department	988,393	977,911	10,482
TOTAL PUBLIC SAFETY	2,581,659	2,517,153	64,506

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
ANIMAL SERVICES:			
Personnel:			
Salaries	$ 115,382	$ 117,038	$ (1,656)
Longevity pay	144	144	-
Retirement	17,307	17,013	294
Insurance	31,620	27,435	4,185
Payroll taxes	2,483	2,173	310
Total Personnel	166,936	163,803	3,133
Supplies, Repairs and Services:			
Office expense	1,250	1,413	(163)
Supplies	4,850	4,738	112
Advertising	200	-	200
Travel and training	2,000	1,527	473
Land lease	1,300	1,313	(13)
Software maintenance	3,800	2,304	1,496
Dues and memberships	100	100	-
Uniforms	1,200	340	860
Telephone	456	833	(377)
Consultants and professionals	6,000	5,822	178
Utilities	10,000	11,878	(1,878)
Maintenance and repair - building	2,000	2,984	(984)
Maintenance and repair - vehicles	500	-	500
Vehicle fuel	650	503	147
Total Supplies, Repairs and Services	34,306	33,755	551
TOTAL ANIMAL SERVICES	201,242	197,558	3,684
LIBRARY:			
Personnel:			
Salaries	121,031	116,195	4,836
Longevity pay	144	144	-
Retirement	18,359	19,265	(906)
Insurance	8,724	8,537	187
Payroll taxes	2,747	2,479	268
Total Personnel	151,005	146,620	4,385

	Budget	Actual	Variance Favorable (Unfavorable)
Supplies, Repairs and Services:			
Supplies	$ 2,350	$ 3,245	$ (895)
Postage	1,000	339	661
Library books/materials	20,000	18,063	1,937
Information technology	17,700	16,363	1,337
Travel and training	2,500	1,909	591
Printing	3,300	2,356	944
Advertising	2,000	1,990	10
Dues and memberships	5,000	4,521	479
Telephone	540	413	127
Utilities	12,750	8,880	3,870
Maintenance and repair - building	3,320	8,655	(5,335)
Total Supplies, Repairs and Services	70,460	66,734	3,726
TOTAL LIBRARY	221,465	213,354	8,111
PUBLIC WORKS:			
Streets and Drainage:			
Personnel:			
Salaries	199,075	204,613	(5,538)
Retirement	29,493	30,935	(1,442)
Longevity pay	1,044	936	108
Insurance	62,050	56,671	5,379
Payroll taxes	3,823	3,488	335
Total Personnel	295,485	296,643	(1,158)
Supplies, Repairs and Services:			
Supplies	5,300	2,998	2,302
Travel and training	2,000	22	1,978
Uniforms	1,200	789	411
Telephone	1,850	1,102	748
Equipment rentals	5,000	2,075	2,925
Street lighting	51,500	50,268	1,232
Utilities	3,500	5,566	(2,066)
Engineering	15,000	22,816	(7,816)
Information technology	1,500	1,725	(225)
Dues and memberships	390	238	152

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
Supplies, Repairs and Services:			
Maintenance and repair - building	$ 400	$ 786	$ (386)
Maintenance and repair - equipment	11,150	10,806	344
Maintenance and repair- vehicle	2,500	2,959	(459)
Maintenance - drainage	20,000	948	19,052
Maintenance - signs	6,000	2,468	3,532
Maintenance - trees	5,000	-	5,000
Vehicle fuel	6,500	6,216	284
Total Supplies, Repairs and Services	138,790	111,782	27,008
TOTAL PUBLIC WORKS	434,275	408,425	25,850
MUNICIPAL COURT:			
Personnel:			
Salaries	54,640	56,695	(2,055)
Retirement	8,196	5,291	2,905
Insurance	13,738	13,579	159
Payroll taxes	1,116	825	291
Total Personnel	77,690	76,390	1,300
Supplies, Repairs and Services:			
Supplies	1,900	1,860	40
Travel and training	1,000	155	845
Printing	700	461	239
Dues and memberships	140	-	140
Legal services	12,000	17,224	(5,224)
MVBA fees	22,000	19,267	2,733
Municipal judge	14,400	14,400	-
Jury fees	500	-	500
Warrant roundup	1,500	-	1,500
Total Supplies, Repairs and Services	54,140	53,367	773
TOTAL MUNICIPAL COURT	131,830	129,757	2,073

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
PARKS AND FACILITIES:			
Personnel:			
Salaries	$ 33,574	$ 40,974	$ (7,400)
Retirement	4,661	3,199	1,462
Insurance	9,378	3,254	6,124
Payroll taxes	613	1,333	(720)
Total Personnel	48,226	48,760	(534)
Supplies, Repairs and Services:			
Supplies	2,150	513	1,637
Telephone	200	-	200
Travel and training	200	-	200
Uniforms	500	46	454
Mowing contract	15,000	9,138	5,862
Park maintenance	5,000	6,690	(1,690)
Maintenance and repair - equipment	1,500	1,064	436
Maintenance and repair - vehicle	100	195	(95)
Vehicle fuel	2,500	2,274	226
Total Supplies, Repairs and Services	27,150	19,920	7,230
TOTAL PARKS AND FACILITIES	75,376	68,680	6,696
DEVELOPMENT SERVICES:			
Personnel:			
Salaries	152,489	150,866	1,623
Retirement	22,873	20,111	2,762
Longevity pay	426	426	-
Insurance	30,414	25,725	4,689
Payroll taxes	2,859	2,282	577
Total Personnel	209,061	199,410	9,651

CITY OF LAKE DALLAS, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES BY DEPARTMENT (CONTINUED)
BUDGET AND ACTUAL FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget	Actual	Variance Favorable (Unfavorable)
Supplies, Repairs and Services:			
Supplies	$ 4,400	$ 2,882	$ 1,518
Travel and training	2,545	945	1,600
Printing	5,500	3,747	1,753
Advertising	1,000	552	448
Dues and memberships	950	1,394	(444)
Telephone	1,100	866	234
Consultants and professionals	-	975	(975)
Software maintenance	2,500	3,218	(718)
Keep Lake Dallas Beautiful	800	1,820	(1,020)
Engineering	15,000	11,467	3,533
Inspection services	28,000	38,132	(10,132)
Health inspections	3,500	4,475	(975)
Property abatement	5,000	5,668	(668)
Comprehensive plan	40,000	-	40,000
Maintenance and repair - vehicles	600	860	(260)
Vehicle fuel	1,200	669	531
Total Supplies, Repairs and Services	112,095	77,670	34,425
TOTAL DEVELOPMENT SERVICES	321,156	277,080	44,076
CAPITAL OUTLAY:			
Capital outlay - information technology	19,907	43,230	(23,323)
Capital outlay - equipment	16,032	16,380	(348)
Capital outlay - vehicles	98,000	93,788	4,212
Capital outlay - building	71,005	46,213	24,792
TOTAL CAPITAL OUTLAY	204,944	199,611	5,333
DEBT SERVICE:			
Principal	111,729	76,330	35,399
Interest and fees	10,122	9,903	219
TOTAL DEBT SERVICE	121,851	86,233	35,618
TOTAL EXPENDITURES	$ 5,117,224	$ 4,853,774	$ 263,450

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CITY OF LAKE DALLAS, TEXAS
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Court Technology Fund	Court Security Fund	Street Maintenance Sales Tax	Hotel Occupancy Tax	Library Donations
ASSETS					
Cash and cash equivalents	$ 14,040	$ 55,193	$ 204,214	$ 41,512	$ 9,128
Receivables:					
Sales tax	-	-	36,384	-	-
Occupancy tax	-	-	-	20,025	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid costs	4,110	-	-	-	-
TOTAL ASSETS	$ 18,150	$ 55,193	$ 240,598	$ 61,537	$ 9,128
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	$ -	$ -	$ 12,999	$ -	$ -
Due to other funds	-	-	71,906	-	-
Total Liabilities	-	-	84,905	-	-
Fund Balance:					
Nonspendable	4,110	-	-	-	-
Restricted	14,040	55,193	155,693	61,537	-
Assigned	-	-	-	-	9,128
Total Fund Balance	18,150	55,193	155,693	61,537	9,128
TOTAL LIABILITIES AND FUND BALANCE	$ 18,150	$ 55,193	$ 240,598	$ 61,537	$ 9,128

Juvenile Case Management Fund	Drug Seizure Fund	Kids N Cops Fund	Police Auction	Forensic Testing	Willow Grove Park Fund	Animal Rescue Fund	Park Improvement Fund
$ 159,584	$ 886	$ 14,984	$ (25,870)	$ 8	$ 75,727	$ 9,140	$ 2,562
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	25,870	-	-	-	-
-	-	-	-	-	1,823	-	-
$ 159,584	$ 886	$ 14,984	$ -	$ 8	$ 77,550	$ 9,140	$ 2,562
$ -	$ -	$ -	$ -	$ -	$ 5,193	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	5,193	-	-
-	-	-	-	-	1,823	-	-
159,584	886	-	-	8	70,534	-	2,562
-	-	14,984	-	-	-	9,140	-
159,584	886	14,984	-	8	72,357	9,140	2,562
$ 159,584	$ 886	$ 14,984	$ -	$ 8	$ 77,550	$ 9,140	$ 2,562

CITY OF LAKE DALLAS, TEXAS
COMBINING BALANCE SHEET (CONTINUED)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	VAWA Grant	LEOSE Training Fund	Child Safety Fund	Total
ASSETS				
Cash and cash equivalents	$ 44,893	$ 2,245	$ 24,404	$ 632,650
Receivables:				-
Sales tax	-	-	-	36,384
Occupancy tax	-	-	-	20,025
Other	-	-	-	-
Due from other funds	-	-	-	25,870
Prepaid costs	-	-	-	5,933
TOTAL ASSETS	$ 44,893	$ 2,245	$ 24,404	$ 720,862
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 18,192
Due to other funds	44,893	-	-	116,799
Total Liabilities	44,893	-	-	134,991
Fund Balance:				
Nonspendable	-	-	-	5,933
Restricted	-	2,245	24,404	546,686
Assigned	-	-	-	33,252
Total Fund Balance	-	2,245	24,404	585,871
TOTAL LIABILITIES AND FUND BALANCE	$ 44,893	$ 2,245	$ 24,404	$ 720,862

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CITY OF LAKE DALLAS, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Court Technology Fund	Court Security Fund	Street Maintenance Sales Tax	Hotel Occupancy Tax	Library Donations
Revenues:					
Taxes	$ -	$ -	$ 210,297	$ 3,611	$ -
Charges for services	-	-	-	-	-
Fines and fees	8,870	9,502	-	-	-
Donations and grants	-	-	17,000	-	1,920
Interest earned	266	544	3,086	293	78
Total Revenues	9,136	10,046	230,383	3,904	1,998
Expenditures:					
Tourism	-	-	-	13,133	-
Public safety	-	-	-	-	-
Animal services	-	-	-	-	-
Municipal court	7,260	214	-	-	-
Parks and recreation	-	-	-	-	-
Library	-	-	-	-	2,059
Public works - streets	-	-	318,645	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	7,260	214	318,645	13,133	2,059
Excess of Revenues over (under) Expenditures	1,876	9,832	(88,262)	(9,229)	(61)
Other Financing Sources (Uses):					
Transfers in (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balance	1,876	9,832	(88,262)	(9,229)	(61)
Fund Balance – October 1 (beginning)	16,274	45,361	243,955	70,766	9,189
Fund Balance – September 30 (ending)	$ 18,150	$ 55,193	$ 155,693	$ 61,537	$ 9,128

Juvenile Case Management Fund	Drug Seizure Fund	Kids N Cops Fund	Police Auction	Forensic Testing	Willow Grove Park Fund	Animal Rescue Fund	Park Improvement Fund
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	124,190	-	-
6,979	1,856	-	-	-	-	-	1,490
-	-	4,960	-	-	-	32,471	-
1,833	80	124	-	-	546	71	46
8,812	1,936	5,084	-	-	124,736	32,542	1,536
-	-	-	-	-	-	-	-
-	6,646	3,523	-	-	-	-	-
-	-	-	-	-	-	30,981	-
25	-	-	-	-	-	-	-
-	-	-	-	-	79,735	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	40,391	-	-
25	6,646	3,523	-	-	120,126	30,981	-
8,787	(4,710)	1,561	-	-	4,610	1,561	1,536
(2,601)	-	-	-	-	-	-	-
(2,601)	-	-	-	-	-	-	-
6,186	(4,710)	1,561	-	-	4,610	1,561	1,536
153,398	5,596	13,423	-	8	67,747	7,579	1,026
$ 159,584	$ 886	$ 14,984	$ -	$ 8	$ 72,357	$ 9,140	$ 2,562

CITY OF LAKE DALLAS, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	VAWA Grant	LEOSE Training Fund	Child Safety Fund	Total
Revenues:				
Taxes	$ -	$ -	$ -	$ 213,908
Charges for services	-	-	-	124,190
Fines and fees	-	-	13,012	41,709
Donations and grants	67,869	1,519	-	125,739
Interest earned	-	40	312	7,319
Total Revenues	67,869	1,559	13,324	512,865
Expenditures:				
Tourism	-	-	-	13,133
Public safety	81,959	2,447	5,258	99,833
Animal services	-	-	-	30,981
Municipal court	-	-	-	7,499
Parks and recreation	-	-	-	79,735
Library	-	-	-	2,059
Public works - streets	-	-	-	318,645
Capital outlay	-	-	-	40,391
Total Expenditures	81,959	2,447	5,258	592,276
Excess of Revenues over (under) Expenditures	(14,090)	(888)	8,066	(79,411)
				-
Other Financing Sources (Uses):				-
Transfers in (out)	14,090	-	-	11,489
Total Other Financing Sources (Uses)	14,090	-	-	11,489
Net Change in Fund Balance	-	(888)	8,066	(67,922)
				-
Fund Balance – October 1 (beginning)	-	3,133	16,338	653,793
Fund Balance – September 30 (ending)	$ -	$ 2,245	$ 24,404	$ 585,871

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CITY OF LAKE DALLAS, TEXAS
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
SEPTEMBER 30, 2019 AND 2020

	2019	2020
ASSETS		
Cash and cash equivalents	$ 320,500	$ 349,501
Receivables:		
Ad valorem tax	11,172	11,560
TOTAL ASSETS	$ 331,672	$ 361,061
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE		
Liabilities:		
Due to other funds	$ 2,937	$ 2,937
Total Liabilities	2,937	2,937
Deferred Inflows of Resources:		
Unavailable revenue - property taxes	10,804	11,560
Total Deferred Inflows of Resources	10,804	11,560
Fund balance:		
Restricted for debt service	317,931	346,564
Total Fund Balance	317,931	346,564
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	$ 331,672	$ 361,061

CITY OF LAKE DALLAS, TEXAS
DEBT SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES
FOR THE YEARS ENDED SEPTEMBER 30, 2019 AND 2020

	2019	2020
REVENUES:		
Taxes:		
Property	$ 441,257	$ 442,089
Interest	10,099	4,737
Other	-	21,207
TOTAL REVENUES	451,356	468,033
EXPENDITURES:		
Debt service:		
Principal retirement	395,000	530,000
Interest and fees	104,238	145,225
Bond issuance costs	28,118	-
TOTAL EXPENDITURES	527,356	675,225
Excess of Revenues over (under) Expenditures	(76,000)	(207,192)
Other Financing Resources (Uses):		
Bond proceeds	725,000	-
Payments to refunding escrow agent	(692,776)	-
Transfers in	201,131	235,825
Total Other Financing Resources (Uses)	233,355	235,825
Net change in fund balance	157,355	28,633
Fund balance, beginning of year	160,576	317,931
Fund balance, end of year	$ 317,931	$ 346,564

CITY OF LAKE DALLAS, TEXAS
BUDGETARY COMPARISON SCHEDULE – DEBT SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget
	Original	Final		
Revenues:				
Taxes (ad valorem)	$ 440,208	$ 440,208	$ 442,089	$ 1,881
Interest	7,500	7,500	4,737	(2,763)
Other	-	-	21,207	21,207
Total Revenues	447,708	447,708	468,033	20,325
Expenditures:				
Principal	556,977	556,977	530,000	26,977
Interest and fees	121,993	121,993	145,225	(23,232)
Total Expenditures	678,970	678,970	675,225	3,745
Excess of Revenues Over (Under) Expenditures	(231,262)	(231,262)	(207,192)	24,070
Other Financing Resources (Uses):				
Transfers in	235,825	235,825	235,825	-
Total Other Financing Resources (Uses)	235,825	235,825	235,825	-
Net Change in Fund Balance	4,563	4,563	28,633	24,070
Fund Balance – October 1 (beginning)	317,931	317,931	317,931	-
Fund Balance – September 30 (ending)	$ 322,494	$ 322,494	$ 346,564	$ 24,070

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and City Council
City of Lake Dallas, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Lake Dallas, Texas, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise The City of Lake Dallas, Texas's basic financial statements, and have issued our report dated January 11, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 11, 2021

STATISTICAL SECTION

CITY OF LAKE DALLAS, TEXAS
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Administration	Public Safety	Animal Services	Public Works - Streets	Municipal Court	Park and Recreation	Development Services
2011	$ 896,277	$ 2,538,262	$ 90,810	$ 309,911	$ 140,453	$ 107,995	$ 119,870
2012	921,854	2,455,426	88,492	311,391	152,134	93,881	128,455
2013	724,877	2,440,783	127,332	298,780	162,188	93,113	134,112
2014	593,199	2,456,186	149,482	261,144	159,238	74,610	192,819
2015	616,812	2,506,825	135,342	271,980	151,488	78,959	159,082
2016	643,477	2,546,566	134,568	473,678	156,230	146,940	169,953
2017	692,398	2,517,874	135,724	313,000	196,666	103,663	278,219
2018	733,677	2,499,673	200,530	599,152	190,713	182,566	298,061
2019	724,973	2,501,996	185,787	383,435	146,345	152,998	259,072
2020	769,056	2,616,986	228,539	727,070	137,256	148,415	277,080

Library	Community Relations	Capital Outlay	Debt Service	Total
$ -	$ 115,098	$ 139,921	$ 649,267	$ 5,107,864
-	112,556	148,530	667,211	5,079,930
-	114,787	253,710	558,222	4,907,904
-	119,726	2,065,753	514,717	6,586,874
37,778	114,479	380,969	500,482	4,954,196
152,428	112,514	239,049	446,428	5,221,831
154,505	99,410	698,926	657,921	5,848,306
188,743	-	123,962	753,489	5,770,566
178,679	-	412,541	641,273	5,587,099
215,413	-	1,021,070	761,458	6,902,343

CITY OF LAKE DALLAS, TEXAS
GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Taxes	License and Permits	Charges for Services	Court Fines	Interest	Donations/ Grants
2011	$3,275,226	$ 91,240	$ 718,141	$666,417	$ 795	$ 51,700
2012	3,534,748	68,591	712,799	702,786	1,116	7,550
2013	3,500,384	107,553	717,369	675,432	895	10,850
2014	3,539,885	255,255	2,442,787	785,608	529	18,413
2015	3,778,284	102,466	291,848	628,668	1,349	12,738
2016	3,895,843	129,163	287,364	560,921	8,024	110,509
2017	4,369,274	205,472	335,601	415,603	18,375	48,340
2018	4,472,594	145,356	391,448	321,732	39,727	61,556
2019	4,770,626	158,009	350,887	488,975	64,617	133,812
2020	5,076,512	151,538	359,777	450,250	39,821	507,219

Miscellaneous	Total
$ 28,463	$4,831,982
21,631	5,049,221
4,806	5,017,289
4,640	7,047,117
14,462	4,829,815
52,212	5,044,036
72,502	5,465,167
50,490	5,482,903
187,304	6,154,230
35,461	6,620,578

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CITY OF LAKE DALLAS, TEXAS
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	(1) Property	Sales	Franchise	Hotel Occupancy	Mixed Beverage	Total
2011	$2,341,696	$ 516,425	$350,045	$ 51,316	$ 15,744	$3,275,226
2012	2,397,494	662,826	412,124	49,456	12,848	3,534,748
2013	2,231,647	695,042	405,491	54,755	23,449	3,500,384
2014	2,363,878	701,241	386,766	69,982	18,018	3,539,885
2015	2,510,163	774,987	401,826	72,014	19,294	3,778,284
2016	2,528,297	880,781	393,831	73,259	19,675	3,895,843
2017	2,703,316	1,170,140	402,736	71,902	21,180	4,369,274
2018	2,926,281	1,016,232	424,586	84,978	20,517	4,472,594
2019	3,149,729	1,135,016	429,563	32,321	23,997	4,770,626
2020	3,337,939	1,261,783	449,816	3,611	23,363	5,076,512

(1) Includes penalties and interest.

CITY OF LAKE DALLAS, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Total Levy	Current Tax Collections	Percentage Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Ratio Of Total Collections To Levy
2011	$2,317,805	$2,287,698	98.70%	$ 26,824	$2,314,522	99.86%
2012	2,362,226	2,336,365	98.90	27,584	2,363,949	100.07
2013	2,326,050	2,308,038	99.22	(2,170)	2,305,868	99.13
2014	2,341,912	2,323,470	99.21	15,981	2,339,451	99.89
2015	2,494,907	2,469,998	99.00	14,017	2,484,015	99.56
2016	2,531,786	2,503,074	98.87	12,260	2,515,334	99.35
2017	2,692,296	2,662,593	98.90	5,597	2,668,190	99.10
2018	2,897,846	2,868,579	98.99	34,860	2,903,439	100.19
2019	3,130,174	3,103,355	99.14	28,107	3,131,462	100.04
2020	3,339,760	3,316,915	99.32	12,398	3,329,313	99.69

Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Levy
$ 81,789	3.53%
77,212	3.27
72,259	3.11
70,349	3.00
79,858	3.20
95,117	3.76
97,628	3.63
89,274	3.08
83,205	2.66
89,143	2.67

CITY OF LAKE DALLAS, TEXAS
RATIO TO ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL LONG-TERM DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES (1)
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Principal	Interest and Fees	Total Debt Service	Total (1) Governmental Expenditures	Ratio of Debt Service to Total General Governmental Expenditures
2011	$ 385,000	$ 251,571	$ 636,571	$ 5,107,864	12.46%
2012	400,000	237,211	637,211	5,079,930	12.54
2013	310,000	224,139	534,139	4,907,904	10.88
2014	315,000	186,995	501,995	6,586,874	7.62
2015	325,000	175,482	500,482	4,954,196	10.10
2016	280,000	166,428	446,428	5,221,831	8.55
2017	500,000	157,921	657,921	5,848,306	11.25
2018	561,372	119,738	681,110	5,770,566	11.80
2019	454,011	114,144	568,155	5,542,099	10.25
2020	606,330	155,128	761,458	6,121,275	12.44

(1) Excludes Capital Projects Fund.

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

(A component unit of the City of Lake Dallas)

FINANCIAL STATEMENTS
AND
AUDITORS' REPORT

SEPTEMBER 30, 2020

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

TABLE OF CONTENTS

Members:
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**HANKINS, EASTUP, DEATON,
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Lake Dallas Community Development Corporation
Lake Dallas, Texas

We have audited the accompanying financial statements of the governmental activities and each major fund of the Lake Dallas Community Development Corporation (the "Corporation"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Lake Dallas Community Development Corporation as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages 5 through 9 and the budgetary comparison information on page 30, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated January 11, 2021 on our consideration of the Lake Dallas Community Development Corporation's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Lake Dallas Community Development Corporation's internal control over financial reporting and compliance.

Hankins, Eastup, Deaton, Tonn & Seay

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 11, 2021

MANAGEMENT'S DISCUSSION & ANALYSIS

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LAKE DALLAS COMMUNITY DEVELOPMENT CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2020

As management of the Lake Dallas Community Development Corporation, we offer readers of the Corporation's financial statements this narrative overview and analysis of the financial activities of the Corporation for the year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with the Corporation's basic financial statements.

Financial Highlights

- The assets of the Corporation exceeded its liabilities at September 30, 2020 by $594,287. All of this amount is available to meet the Corporation's objective of promoting community development.
- The Corporation's total net position increased by $99,474.
- As of September 30, 2020, the Corporation's governmental funds reported combined ending fund balances of $457,184, a decrease of $143,262 in comparison with the beginning of the year. $401,360 of this amount is available for spending at the Corporation's discretion (*committed, assigned or unassigned fund balance*).

Overview of the Financial Statements

The management discussion and analysis are intended to serve as an introduction to the Corporation's basic financial statements. The Corporation's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Corporation's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Corporation's assets and liabilities, with the difference between the two reported as net position. Over time, increase or decreases in net position may serve as a useful indicator of whether the financial position of the Corporation is improving or deteriorating.

The statement of activities presents information showing how the Corporation's net position changed during the most recent period. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid. Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting as opposed to the modified accrual basis used in prior reporting models.

In the Statement of Net Position and the Statement of Activities, the Corporation is divided between two kinds of activities:

- **Governmental activities.** All of the Corporation's basic services are reported here. Primarily sales taxes finance those services.

- **Business-type activities.** The Corporation may charge a fee to customers to help it cover all or most of the cost of certain services it provides. The Corporation had no business-type activities during the current period.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund financial statements provide detailed information about the most significant funds, not the Corporation as a whole. Some funds are required to be established by state law or bond covenants. However, the Board of Directors may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. All of the funds of the Corporation are considered governmental funds.

Governmental Funds. All of the Corporation's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at period-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Corporation's general operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Corporation's programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government's near-term financing decisions. The relationship or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is detailed in a reconciliation following the fund financial statements.

The Corporation maintains one individual governmental fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Corporation's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Corporation does not currently have any fiduciary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and funds financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting budgetary information for the general fund.

Government-wide Financial Analysis

The Corporation's combined net position was $594,287 as of September 30, 2020. The Corporation first implemented GASB Statement No. 34, *Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments*, for fiscal year 2004. The following analysis presents both current and prior year data and discusses significant changes in the accounts. This analysis focuses on the net position (Table 1) and general revenues (Table 2) and changes in net position (Table 3) of the Corporation's governmental activities.

A portion of the Corporation's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Corporation uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Corporation's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1
Net Position

	Governmental Activities	
	2020	2019
Current and other assets		
Capital assets	$ 458,220	$ 601,482
Total assets	842,003	611,718
	1,300,223	1,213,200
Long-term liabilities outstanding		
Other liabilities	700,000	700,000
Total liabilities	5,936	18,387
	705,936	718,387
Net position:		
Net investment in capital assets	137,103	(105,633)
Restricted	55,824	63,299
Unrestricted	401,360	537,147
Total net position	$ 594,287	$ 494,813

The following table provides a summary of the Corporation's operations for the years ended September 30, 2019 and 2020:

Table 2
Changes in Net Position

	Governmental Activities	
	2020	2019
Revenues:		
Charges for services	$ 14,904	$ 10,500
General revenues:		
Sales taxes	420,594	378,336
Interest earnings	5,828	10,917
Transfers in (out)	(235,825)	(201,131)
	205,501	198,622
Expenses:		
Administration	55,010	48,797
Economic Development	51,017	101,820
	106,027	150,617
Change in net position	99,474	48,005
Net position – October 1 (beginning)	494,813	446,808
Net position – September 30 (ending)	$ 594,287	$ 494,813

Financial Analysis of the Government's Funds

Governments Funds. The focus of the Corporation's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Corporation's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the period.

As of the end of the current period, the Corporation's governmental funds reported combined ending fund balances of $457,184, a decrease of $143,262 in comparison with the beginning of the period. $401,360 of this amount constitutes committed, assigned or unassigned fund balance, which is available for spending at the Corporation's discretion. $55,824 represents unspent bond proceeds restricted for Lake Dallas Dr. properties.

General Fund Budgetary Highlights

During the current year, the Board of Directors of the Corporation did not amend the Corporation's budget.

The original budget reflected that the activity for the year would decrease available fund balance by $229,000. The available fund balance for the general fund actually decreased in the amount of $143,262. Sales tax revenue was $60,594 above budgeted projections and capital outlay was $31,140 below budgeted expectations.

Capital Asset and Debt Administration

Capital Assets. The Corporation's investment in capital assets for its governmental activities as of September 30, 2020 amounted to $842,003 land and consists of four properties purchased during the current and prior fiscal year. Land is not depreciated. Current year additions consist of one of those four properties. Additional information on the Corporation's capital assets can be found in Note 4 of this report.

Long-term Debt. At the end of the current fiscal year, the Corporation long-term debt consisted of $700,000 of sales tax revenue bonds that were issued in a prior fiscal year. No new debt was incurred during the current fiscal year. Additional information on the Corporation's long-term debt can be found in Note 5 of this report.

Requests for Information

This financial report is designed to provide a general overview of the Corporation's finances for all those with an interest in the Corporation's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Lake Dallas Community Development Corporation, 212 Main St., Lake Dallas, Texas, 75065.

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BASIC FINANCIAL STATEMENTS

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LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government
	Governmental Activities
ASSETS	
Cash and Investments	$ 385,452
Receivables:	
Sales Taxes	72,768
Capital Assets	842,003
Total Assets	1,300,223
LIABILITIES	
Due to City of Lake Dallas	1,036
Accrued Interest Payable	4,900
Noncurrent Liabilities:	
Due Within One Year	15,000
Due in More Than One Year	685,000
Total Liabilities	705,936
NET POSITION	
Net Investment in Capital Assets	137,103
Restricted for Lake Dallas Dr. Properties	55,824
Unrestricted Net Position	401,360
Total Net Position	$ 594,287

The accompanying Notes are an integral part of this statement.

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

		Program Revenues	
Functions/Programs	Expenses	Charges for Services	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES:			
Administration	$ 55,010	$ -	$ -
Community Development	51,017	14,904	-
Total Governmental Activities	106,027	14,904	-
TOTAL PRIMARY GOVERNMENT	$ 106,027	$ 14,904	$ -

GENERAL REVENUES:

Taxes:
Sales taxes
Interest earnings
Transfers in (out)
Total General Revenues

Change in Net Position

NET POSITION, October 1 (beginning)

NET POSITION, September 30 (ending)

The accompanying Notes are an integral part of this statement.

Net (Expense) Revenue and Change in Net Position
Governmental Activities
$ (55,010)
(36,113)
(91,123)
(91,123)
420,594
5,828
(235,825)
190,597
99,474
494,813
$ 594,287

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

BALANCE SHEET – GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	General Fund	Total Governmental Funds
ASSETS		
Cash and Investments	$ 385,452	$ 385,452
Receivables:		
Sales taxes	72,768	72,768
Total Assets	$ 458,220	$ 458,220
LIABILITIES AND FUND BALANCE		
Liabilities:		
Current Liabilities:		
Due to City of Lake Dallas	$ 1,036	$ 1,036
Total Current Liabilities	1,036	1,036
Fund Balance:		
Restricted for Lake Dallas Dr. Properties	55,824	55,824
Unassigned Fund Balance	401,360	401,360
Total Fund Balance	457,184	457,184
Total Liabilities and Fund Balance	$ 458,220	$ 458,220

The accompanying Notes are an integral part of this statement.

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

Total Fund Balances – Governmental Funds	$ 457,184
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the fund financial statement.	842,003
Bonds payable are not reported in the fund financial statements.	(700,000)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	(4,900)
Net Position of Governmental Activities	$ 594,287

The accompanying Notes are an integral part of this statement.

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund	Total Governmental Funds
Revenues:		
Sales tax	$ 420,594	$ 420,594
Rental income	14,904	14,904
Interest income	5,828	5,828
Total Revenues	441,326	441,326
Expenditures:		
Rental property maintenance	7,475	7,475
Audit fees	3,000	3,000
Legal	7,585	7,585
Park maintenance and operations	48,493	48,493
Staff services	42,000	42,000
Travel and training	425	425
Advertising	7,500	7,500
Subscriptions and publications	1,500	1,500
Dues and memberships	500	500
Capital outlay	230,285	230,285
Total Expenditures	348,763	348,763
Excess of Revenue Over Expenditures	92,563	92,563
Other Resources (Uses):		
Transfers out	(235,825)	(235,825)
Total Other Resources (Uses)	(235,825)	(235,825)
Net Change in Fund Balance	(143,262)	(143,262)
Fund Balance – October 1 (beginning)	600,446	600,446
Fund Balance – September 30 (ending)	$ 457,184	$ 457,184

The accompanying Notes are an integral part of this statement.

LAKE DALLAS COMMUNITY
DEVELOPMENT CORPORATION

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Total Net Change in Fund Balances – Governmental Funds	$ (143,262)
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.	230,285
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	12,451
Change in Net Position of Governmental Activities	$ 99,474

The accompanying Notes are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lake Dallas Community Development Corporation (the "Corporation") are presented in accordance with generally accepted accounting principles applicable to state and local governmental units as set forth by the Governmental Accounting Standards Board ("GASB).

In fiscal year 2004, the Corporation implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for the State and Local Governments,* GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* which provides additional guidance for the implementation of GASB Statement 34, GASB Statement No. 38, *Certain Financial Statement Disclosures*, which changes note disclosures requirements for governmental entities, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements,* which clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where difference have arisen, or potentially could arise, in interpretation and practice of GASB Statement No. 34.

GASB Statements No. 34 established a new financial reporting model for state and local governments that included the addition of management's discussion and analysis, government-wide financial statements, required supplementary information and the elimination of the use of account groups to the already required fund financial statements and notes. GASB Statement No. 37 provides additional guidance in reporting infrastructure, program revenues and major criteria.

The GASB determined that fund accounting has and will continue to be essential in helping governments to achieve fiscal accountability and should, therefore, be retained. The GASB also determined that the government-wide financial statements are needed to allow users of financial reports to assess a government's operational accountability. The new GASB model integrates fund-based financial reporting and government-wide financial reporting as complementary components of a single comprehensive financial reporting model.

The following is a summary of the more significant accounting policies.

A. Reporting Entity

Lake Dallas Community Development Corporation is a Texas non-profit industrial development corporation formed on January 1, 2003 under the Development Corporation Act of 1979, with the approval of the City Council of the City of Lake Dallas, Texas, and governed by Section 4B of the Act. The Corporation is managed by a seven-member Board of Directors.

The purpose of the Corporation is to promote economic development within the City of Lake Dallas, Texas in order to eliminate unemployment and underemployment, to promote and encourage employment and the public welfare of the City, and to provide parks, park facilities and municipal buildings such as library facilities by developing, implementing and financing such projects. The primary source of funding for the Corporation is a one-quarter cent sales tax approved by the voters of the City of Lake Dallas in Fall, 2002.

The accompanying financial statements present the Corporation and its component units, entities for which the Corporation is considered to be financially accountable. The criteria for including organizations as component units within the Corporation's reporting entity, as set forth in Section 2100 GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Corporation holds the corporate powers of the organization
- the Corporation appoints a voting majority of the organization's board
- the Corporation is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Corporation
- there is fiscal dependency by the organization on the Corporation

No component units, as defined by GASB standards, have been identified for inclusion in the reporting entity. However, because the Board of Directors of the Corporation are appointed by and serve at the pleasure of the City Council of the City of Lake Dallas, and because the Corporation exists primarily to benefit the City of Lake Dallas, the Corporation's financial activity is also included as a component unit in the financial statements of the City of Lake Dallas, Texas.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the Corporation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Corporation had no business-type activities during the period.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded for the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The Corporation had no proprietary funds or fiduciary funds during the period.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Corporation considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Sales taxes and interest associated with the current fiscal period are both considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the Corporation. The amount shown as sales tax receivable on the balance sheet consists of sales tax received from the State in October and November, 2020.

The Corporation reports the following major governmental fund:

General Fund – The General fund accounts for the resources used to finance the fundamental operations of the Corporation. It is the basic fund of the Corporation and includes all activities except those required to be accounted for in another fund. Currently, the Corporation uses no funds other than the General Fund.

Program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Cash and Investments

The Corporation's cash consists of demand deposits. The Corporation's investments consists of deposits in State investment pools.

E. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., streets, roads, sidewalks and similar items), are reported in the governmental activities column in the government-wide financial statements. The Corporation defines capital assets as assets with an initial individual cost of more than $1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded as estimated fair market value at the time received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Net interest incurred during the construction phase of capital assets of governmental activities is not included as part of the capitalized value of the assets constructed.

Depreciation expense is calculated on the straight-line method. Depreciation methods are designed to amortize the cost of the assets over their estimated useful lives. Land is not depreciated.

F. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Corporation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

H. Budgets and Budgetary Accounting

The Corporation follows these procedures in establishing the budgetary data reflected in the financial statements:

a. A proposed operating budget for the fiscal year commencing the following October 1, is submitted to the City of Lake Dallas City Council. The operating budget includes proposed expenditures and the means of financing them for the general fund.

b. A public hearing is conducted to obtain taxpayer comments.

c. The budget is legally enacted through passage of an ordinance.

d. Any revisions that alter the total expenditures for governmental type funds must be approved by the City of Lake Dallas City Council.

The budget for the general fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget was not amended during the year by the Corporation.

I. Fund Balance

The Corporation implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" in a prior year. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Corporation is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Corporation has no nonspendable fund balance at September 30, 2020.

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Corporation has no restricted fund balance at September 30, 2020.

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Corporation's Board of Directors. The Board of Directors establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Corporation has no committed fund balance at September 30, 2020.

- Assigned: This classification includes amounts that are constrained by the Corporation's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to other individuals in the Corporation. Under the Corporation's adopted policy, only the Board of Directors may assign amounts for specific purposes. The Corporation has assigned no fund balance at September 30, 2020.

- Unassigned: This classification includes all amounts not included in other spendable classifications, including the residual fund balance for the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Corporation considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Corporation considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Directors has provided otherwise in its commitment or assignment actions.

The policy of the Board of Directors expresses an intent to maintain a level of assigned and unassigned fund balance in the general fund equal to 25 percent of the fund's operating expenditures.

The details of the fund balances are included in the Governmental Funds Balance Sheet on page 16.

2. DEPOSITS AND INVESTMENTS

The Corporation's funds are required to be deposited and invested under the terms of a depository agreement. The depository bank deposits for safekeeping and trust with the Corporation's agent bank approved pledged securities in an amount sufficient to protect Corporation funds on a day-to-day basis during the period of the agreement. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At September 30, 2020, the carrying amount of the Corporation's deposits in checking accounts was $137,992 and the bank balance was $149,738. The Corporation's cash deposits at September 30, 2020 were entirely covered by FDIC insurance or by pledged collateral held by the Corporation's agent bank in the Corporation's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Corporation to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the Corporation to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptance, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the Corporation to have independent auditors perform test procedures related to investment practices as provided by the Act. The Corporation is in substantial compliance with the requirements of the Act and with local policies.

In compliance with the Public Funds Investment Act, the Corporation has adopted a deposit and investment policy. That policy addresses the following risks:

a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that, in the event of a bank failure, the Corporation's deposits may not be returned to it. As of September 30, 2020, the Corporation's cash balances totaled $149,738. This entire amount was either collateralized with securities held by the Corporation's financial institution's agent in the Corporation's name or covered by FDIC insurance. Thus, the Corporation's deposits are not exposed to custodial credit risk.

b. Custodial Credit Risk – Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the Corporation will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2020, the Corporation held all of its investments in LOGIC public funds investment pools. Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

c. Credit Risk: This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The credit quality rating for LOGIC at year-end was AAA (Standard & Poor's).

d. Interest Rate Risk: This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Corporation manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for the LOGIC investment pools is less than 60 days.

e. Foreign Currency Risk: This is the risk that exchange rates will adversely affect the fair value of an investment. At September 30, 2020, the Corporation was not exposed to foreign currency risk.

f. Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of the Corporation's investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools are excluded from the 5 percent disclosure requirement.

The Corporation's investment at September 30, 2020 is shown below:

Name	Carrying Amount	Market Value
LOGIC Investment Pool	$ 247,460	$ 247,460
Total	$ 247,460	$ 247,460

3. EXPENDITURES BY CHARACTER

The format of the Statement of Revenues, Expenditures, and Change in Fund Balance-Governmental Funds shows expenditures classified by project, meaning capital outlay directly associated with a particular project is charged to that account. Expenditures by character are as follows:

Current	$ 118,478
Capital outlay	230,285
Total	$ 348,763

4. CAPITAL ASSETS

During the prior fiscal year the Corporation purchased three properties in the City to hold for future development. One additional property was purchased in the current fiscal year. Existing improvements on the properties are being temporarily rented out.

Capital asset activity for the year ended September 30, 2020 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	$ 611,718	$230,285	$ -	$842,003
Total capital assets, not being depreciated	611,718	230,285	-	842,003
Governmental activities capital assets	$ 611,718	$230,285	$ -	$842,003

5. LONG-TERM DEBT

During the prior fiscal year the Corporation issued $700,000 City of Lake Dallas, Texas Community Development Corporation sales tax revenue bonds, Series 2019. Payments of principal and interest on the bonds will be paid from sales tax revenue received by the Corporation. All long-term debt represents transactions in the Corporation's governmental activities.

Long-term debt activity for the year ended September 30, 2020 is as follows:

Description	Interest Rate Payable	Amounts Outstanding 10/1/2019	Additions	Refunded/ Retired	Amounts Outstanding 9/30/2020	Due Within One Year
Bonded Indebtedness:						
Series 2019 Sales Tax Revenue	4.20%	$ 700,000	$ -	$ -	$ 700,000	$ 15,000
Total Long-Term Debt		$ 700,000	$ -	$ -	$ 700,000	$ 15,000

A summary of sales tax revenue bond requirements to maturity is as follows:

Year Ended September 30,	Principal	Interest	Total Requirements
2021	$ 15,000	$ 29,400	$ 44,400
2022	30,000	28,770	58,770
2023	55,000	27,510	82,510
2024	60,000	25,200	85,200
2025	60,000	22,680	82,680
2026-2029	480,000	55,860	535,860
Total	$ 700,000	$ 189,420	$ 889,420

6. TRANSFERS OUT

Transfers out consists of $235,825 funds transferred to the City of Lake Dallas, under terms of written agreements with the City, to use in making long-term debt payments on the City's Series 2006 and Series 2009 Certificates of Obligation and the Corporation's Series 2019 Sales Tax Revenue bonds. The Corporation has committed to continued future contributions toward the Series 2006 and Series 2009 Certificates of Obligation annual debt service requirements, based on the portion of the proceeds used by the Corporation

7. SUBSEQUENT EVENTS

Management has reviewed events subsequent to September 30, 2020 through January 11, 2021, which is the date the financial statements were available to be issued. No subsequent events were identified that were required to be recorded or disclosed in the financial statements.

8. COMMITMENTS

The Corporation is authorized to provide community development grants suitable for expenditures for infrastructure necessary to promote or develop new or expanded business enterprises in the City of Lake Dallas.

At times, the Corporation will commit to the payment of a business improvement grant payable upon the future fulfillment of specific requirements. As of September 30, 2020, there are two business improvement grants totaling $20,000 that the Corporation has committed to pay but for which payments have not been made.

REQUIRED SUPPLEMENTARY INFORMATION

LAKE DALLAS COMMUNITY DEVELOPMENT CORPORATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			
	Original	Final	Actual Amounts (GAAP BASIS)	Variance With Final Budget
Revenues:				
Sales tax	$ 360,000	$ 360,000	$ 420,594	$ 60,594
Rental income	18,000	18,000	14,904	(3,096)
Interest income	8,000	8,000	5,828	(2,172)
Total Revenues	386,000	386,000	441,326	55,326
Expenditures:				
Downtown BIG grants	15,000	15,000	-	15,000
Rental property maintenance	3,600	3,600	7,475	(3,875)
Audit fees	3,000	3,000	3,000	-
Park maintenance and operations	41,000	41,000	48,493	(7,493)
Staff services	42,000	42,000	42,000	-
Travel and training	2,000	2,000	425	1,575
Legal	3,000	3,000	7,585	(4,585)
Bank fees	2,000	2,000	-	2,000
Advertising	6,000	6,000	7,500	(1,500)
Subscriptions and publications	-	-	1,500	(1,500)
Dues and memberships	150	150	500	(350)
Capital outlay	261,425	261,425	230,285	31,140
Total Expenditures	379,175	379,175	348,763	30,412
Excess of Revenues Over Expenditures	6,825	6,825	92,563	85,738
Other Resources (Uses):				
Transfers out	(235,825)	(235,825)	(235,825)	-
Total Other Resources (Uses)	(235,825)	(235,825)	(235,825)	-
Net Change in Fund Balance	(229,000)	(229,000)	(143,262)	85,738
Fund Balance – October 1 (beginning)	600,446	600,446	600,446	-
Fund Balance – September 30 (ending)	$ 371,446	$ 371,446	$ 457,184	$ 85,738

Members:
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

HANKINS, EASTUP, DEATON, TONN & SEAY
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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P.O. BOX 977
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FAX (940) 383-4746

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDIOTING STANDARDS*

Board of Directors
Lake Dallas Community Development Corporation
Lake Dallas, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Lake Dallas Community Development Corporation (the "Corporation"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise The Lake Dallas Community Development Corporation's basic financial statements, and have issued our report dated January 11, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Corporation's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hankins, Eastup, Deaton, Tonn & Seay

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 11, 2021

AGENDA ITEM: 8

CITY COUNCIL
AGENDA MEMO

Prepared By: Layne Cline, Public Works Superintendent **March 11, 2021**

City Hall Foundation Repair

DESCRIPTION:

Consider and Act on a Resolution authorizing a contract with G.L. Hunt Foundation and Structural Repair for foundation repairs at City Hall.

BACKGROUND INFORMATION:

Foundation issues, such as settling, cracking, separation, unable to close doors and sloped floors have been observed at City Hall. On August 8, 2019, the City Council issued Certificate of Obligation, Series 2019, for several capital projects, including $135,000 for foundation repairs at City Hall.

DeltaPly Engineering, Inc. conducted an elevation study of City Hall on December 17, 2020. DeltaPly's Structural Engineer documented elevations, identified the extent of current damages and offered repair recommendations based on their professional study. The foundation issues are concentrated on the east side of City Hall, affecting all eastern walls in several offices and the kitchen. These issues can be contributed to shrink-swell cycles of clay-based soils. DeltaPly identified stair-step repairs once made to the brick masonry on the exterior of the building. Although these repairs seem intact, further settling has been mostly experienced inside the building.

DeltaPly's recommended solution to re-leveling the slab foundation is a method called 'mud-jacking' or concrete lifting, and slab leveling. This is an easy and inexpensive technique that is perfect for fixing certain settlement issues with foundations. This process involves lifting concrete slabs that have settled by drilling holes through them and injection a concrete mixture for stabilization.

The first step before any work can be done to the foundation, is to have a plumbing inspection done to rule out any possible leaks. All contractor's stated in order to do repairs, a before and after plumbing inspection is required. The recommended contractor would then make repairs. G.L. Hunt Foundation and Structural Repair accounts for the post work plumbing cost in their estimate and offers a two-year warranty on their work. There may be additional costs associated if any plumbing repairs or other foundation work are needed, including a post-work final inspection from DeltaPly, providing an engineer's stamp of approval on all repairs made ensuring the quality of workmanship.

Staff contacted three contractors to get a quote to repair the damages. Below are the cost estimates obtained for repairs:

Strive Concrete Solutions:	$16,984.50
Olshan Foundation Solutions:	$20,260.07
G.L. Hunt Foundation and Structural Repair:	$36,000.00

Staff recommends contracting with G.L. Hunt because they account for a post plumbing inspection and offer a two-year warranty on their repairs.

This item addresses Strategic Goal 4, Objective 4.5.

FINANCIAL IMPACT:

In the Certificate of Obligation, Series 2019, $135,000 in debt was issued for this project. Staff is recommending a Not to Exceed amount of $50,000 for this project, because is not known what additional repair work may be needed once the foundation work begins. The contractor will need to register with the city and apply for all appropriate permits. With this being a City project, staff recommends waiving all City permit fees.

RECOMMENDED MOTIONS:

I move to **approve/deny** a resolution authorizing a contract with G.L. Hunt Structural and Foundation Repair for foundation repairs at City Hall.

ATTACHMENT(S):

1. Resolution
2. DeltaPly Engineering Study
3. Strive Estimate
4. Olshan Estimate
5. G.L. Hunt Estimate

CITY OF LAKE DALLAS, TEXAS
RESOLUTION NO. 02252021- ______

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE DALLAS, TEXAS, AUTHORIZING NEGOTIATION AND EXECUTION OF CONTRACT FOR CITY HALL FOUNDATOIN REPAIRS WITH G.L. HUNT FOUNDATION AND STRUCTURAL REPAIR; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, conditions indicating problems with the City Hall building foundation, such as settling, cracking, separation, the inability to close doors and sloped floors, have been observed; and

WHEREAS, City Administration engaged DeltaPly Engineering, Inc. ("DeltaPly") to conduct an elevation study in an effort to determine the extent of the foundation problems and to make recommendations on the nature of repairs required; and

WHEREAS, based on the DeltaPly report, City Administration has solicited quotes from various contractors regarding the foundation repair project and requests the City Manager be authorized to negotiate and enter into an agreement for repair of the City Hall foundation with G.L. Hunt Foundation and Structural Repair; and

WHEREAS, the City Council finds it to be in the public interest to concur in the foregoing recommendation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE DALLAS, TEXAS, THAT:

SECTION 1. The City Manager is hereby authorized to negotiate and sign an agreement on behalf of the City for repairs to the City Hall foundation and other related repairs with G.L. Hunt Foundation and Structural Repair in the amount of $36,000, and subject to City policy, state law, and, in the event of an increase in contract price, the availability of current funds, the City Manager is further authorized to execute such change orders to said agreements as he determines to be in the public interest; provided, additional authorization from the City Council will be required if the contract price is to be increased to greater than $50,000.

SECTION 2. This Resolution shall be effective immediately upon approval.

PASSED AND APPROVED this the 11th day of March 2021.

APPROVED:

____
Michael Barnhart, Mayor

ATTEST:

____
Codi Delcambre, TRMC, City Secretary

APPROVED AS TO FORM:

____
Kevin B. Laughlin, City Attorney
(kbl:2/15/2021:120670)

DELTAPLY
3010 Lyndon B Johnson Freeway
Suite 1200
Dallas, TX 75234
214-422-7328

COMMERCIAL FOUNDATION ENGINEERING REPORT

212 Main Street, Lake Dallas, TX 75065

Investigation Date: December 17, 2020 **Report Date:** December 26, 2020 **Project Number:** F20-242 **Contact:** Hayden Scarnato hscarnato@lakedallas.com	**Building Summary:** • Commercial Office Building • Concrete slab foundation • Constructed 1971 (CAD) • 16,200 sq. ft. (CAD) **Repair Summary:** • Raise low areas of floor with mud jacking or similar.

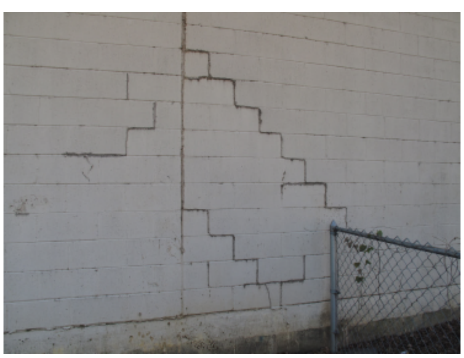
Preface

The following report constitutes the engineering opinion you requested on the foundation of the subject property. This report has been prepared in general accordance with the guidelines of a “Level B” survey as defined by the American Society of Civil Engineers (ASCE). This report is provided for the exclusive use of the client listed on the cover page. DeltaPly has no contractual relationship with any party other than the client as stated in this report. The purpose of this investigation was to evaluate the extent of foundation distress at the left side of the structure and provide conclusions and any recommendations for further investigation and remedial or preventative measures. For the purposes of this report, elevations are referred to as front, right, left, and rear when standing in the street facing the building.

Observations

On the above stated date, associates from DeltaPly, led by James Otto, P.E., inspected the commercial building regarding foundation performance. The following were notable observations:

- The building housed the City Hall at the left side and Police Department to the right side.
- The left wall was a zero-lot line.
- The foundation was slab-on-grade and walls were of concrete masonry units (CMU) and brickwork.
- Cracks were observed in the brickwork at the front wall left and right corner areas.
- Stair-step cracks in the CMU wall were observed at the left elevation, which had been previously repaired by injection compound.
- The interior floors at the rear left area of the building had apparently settled, as indicated by factures and vertical displacements in the floor tiles, separations of the walls from the floors along the “trough”, and out-of-square doors.
- Separation and fractures were observed in the gypsum wall boards in the affected areas.


Step cracks in CMU wall at left side.


Vertical offset across cracked tiles.


Vertical separation along the “trough”.

Interior Elevation Survey

Interior floor relative elevation measurements of the front-left area of the structure were obtained with a Technidea ZIPLEVEL PRO-2000B High Precision Altimeter. Elevations were recorded to the nearest 0.1-inch increments throughout the affected area. A benchmark elevation of 0.0-inch was established and is depicted with a RP on Drawing No. F20-242A.

Evaluation

DeltaPly conducted an evaluation of the extent of affected areas. The floor elevation measurements determined that the floor slopes had started to appear toward the left 40 feet of the building (see attached drawing). The building was located on a clay soil type with high shrink-swell properties. The soil may shrink when dried and swell when wetted. The soil toward the left of the structure had experienced settlement likely due to long term creep effects and compaction of the soil since initially being developed.

DeltaPly evaluated the exterior brick masonry wall and observed stair-step cracks that had been previously repaired and observed isolated separations in the brickwork at the front wall left and right sides. Thus, it is DeltaPly's opinion that the recent distress was limited to the concrete slab foundation.

The interior finishes, including the walls, doors, and floor finishes exhibited distress due to settlement of the foundation.

Engineer's Opinion and Conclusion on Foundation Performance

Reviewing the elevation measurements, the overall elevation differential was 2.3 inches toward the rear left area of the building. The floors generally sloped downward toward this area but had developed a low area, i.e., a "trough" along the center of this area from the front toward the rear. To reduce further settlement of the slab and to provide support in the areas of distress, re-leveling of the slab is recommended. DeltaPly recommends injecting the area under the slab by mud jacking. Mud jacking specifications are included hereto. Alternative methods can also be utilized to perform the leveling, such as synthetic materials, including polyurethane.

Overall, the exterior brick masonry wall appeared to be effectively intact since it was last repaired. It is not structurally necessary to relevel the wall at this time.

Recommendations

1) Level the affected areas of the interior slab as shown on the attached drawing utilizing mud jacking or similar. Refer to the attached "Concrete Raising Specifications". It may be prudent to determine that there are no active plumbing leaks in the area being mud jacked.
2) Perform a post-lift plumbing leak test on the drain and water piping and repair any leaks under the slab.
3) Once the slab has been leveled, our office can issue a final inspection report for a nominal fee.

Limitations

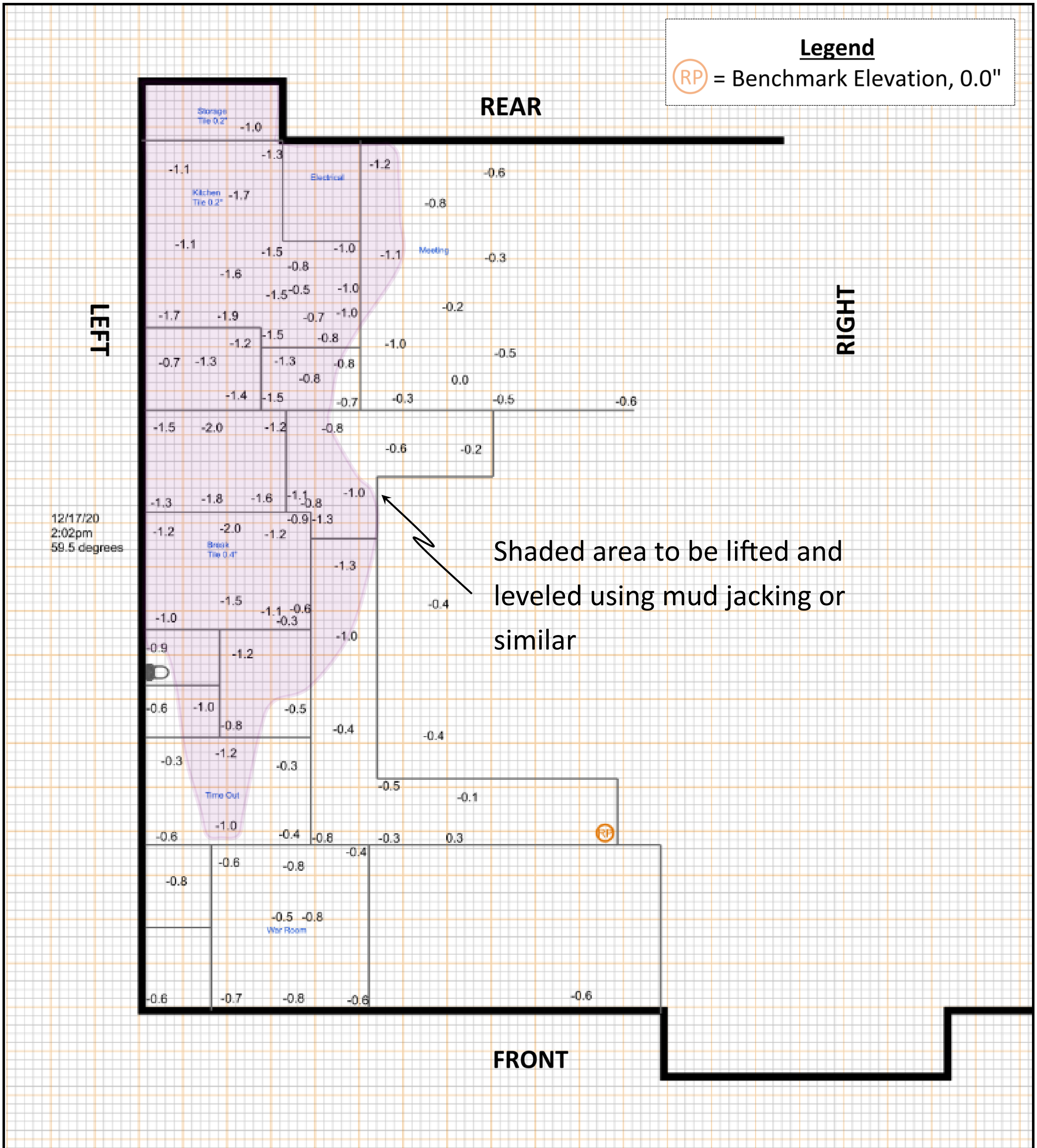
The opinions and comments contained in this report are based on the observation of the apparent performance of the structure, and the qualified knowledge and experience of the observing engineer. The investigation was limited to visual observations only; and structural defects that were latent or not visible during this inspection are not addressed in this report. The investigation did not include any soil sample collection, plumbing leak tests, invasive procedures, or removing of any floor or wall coverings. Compliance with any specifications, legal or code requirements, except as expressly noted, are specifically excluded from this report. The conclusions reached in this report are based upon the conditions observed at the time the inspection occurred. No guarantee or warranty as to future life, performance, or need for repair of any item inspected is intended or implied. Limits of liability for any claims with respect to this report is limited to the fee paid for services and anyone relying on the content of this report agrees to indemnify DeltaPly for all costs exceeding the fee.

Prepared by:

12/26/2020

James M. Otto, P.E.
STRUCTURAL ENGINEER

DELTAPLY
Texas Registered
Engineering Firm F-16117



DELTAPLY F-16117 214-422-7328

STATE OF TEXAS
JAMES M. OTTO
97508
LICENSED
PROFESSIONAL ENGINEER

12/25/2020

ELEVATION SURVEY DRAWING City of Lake Dallas 212 Main Street Lake Dallas, TX 75065	1. Elevations in inches, rounded to 0.1” 2. Adjusted for floor types. 3. Each grid is one sq. ft.	PROPOSED REPAIR PLAN DRAWING NO. F20-242A DATE MEASURED: 12/17/2020

CONCRETE RAISING SPECIFICATIONS

PART 1 GENERAL

1.1 SECTION INCLUDES

A. Provisions to raise and support the existing slab to level by drilling and injecting grout under the sagged areas of the slab.

PART 2 PRODUCTS

2.1 SLAB JACKING MATERIALS

A. Use grout for slab jacking, consisting of a mixture of Portland Cement and water, with or without sand and other bulk fillers, together with admixtures that may be necessary or desirable to accomplish the work required in these specifications.

B. Portland Cement: Conform to ASTM C150.

C. Use additives for improving intrusion characteristics in conformance with the Federal Highway Project (FP-85), Corps of Engineers specifications, ASTM or AASHTO. "Grout Fluidifier" manufactured by Concrete Chemicals Company of Cleveland, Ohio is acceptable. “Grout Fluidifier” inhibits early stiffening, decreases bleeding, eliminates shrinkage, and increases fluidity.

D. Use water that is fresh, clean, and free from deleterious quantities of oil, acid, alkali, salts, organic matter, or similar substances.

E. Use fine aggregates and/or bulk fillers consisting of sand, silt, clay, or a combination of these materials in conformance with Federal Highway Project, FP-85, Section 502, or Corps of Engineers CW-03362.

PART 3 EXECUTION

3.1 MONITORING

Monitor the structures subjected to slab jacking operations to avoid undesirable vertical displacement and to control pressure induced movement. Establish string lines blocked up from the slab high points to monitor movement.

3.2 SLAB JACKING PROCEDURES

A. Drilling Holes

1. Drill grout injection holes, vertical, round, and not larger than 2 inches in diameter, in a preplanned pattern. Drill holes in a manner that will prevent break out at the bottom of the slab.

2. Holes may be briefly washed to create a small cavity underneath the slab, allowing initial spread of grout.

B. Use an expanding rubber packer or hose providing positive seal connected to the discharge hose. Do not extend the discharge end of the packer or hose below the lower surface of the concrete slab. When jacking the reinforced concrete slab, perform the pumping in a pattern and in the amount required to raise the concrete slab to within 0.05 foot of level. Do not allow loss of grout through cracks, joints, edges of foundation or losses from back pressure.

C. Return any slab raised above the specified tolerances back an appropriate method.

D. Upon completion of the jacking, seal all drill holes flush with the surface of the slab with an accelerated setting sand/cement mixture or other approved material.

3.3 EQUIPMENT

A. Use only approved mixing and pumping equipment (including the items described below) in the preparation and handling of grout. Remove all oil or other rust inhibitors from the mixing drums, stirring mechanisms, and other portions of the equipment in contact with grout before the mixers are used. Equipment includes, but is not be limited to, the following items:

1. Specially equipped grout pump capable of operating at a minimum discharge pressure of 100 psi or as required by site conditions.

2. A power operated grout mixer specifically designed for the proper mixing of pumpable slurry together with a mechanically agitated slump, if necessary, to maintain uninterrupted grout supply.

3. Valves, pressure gauges, pressure hoses, supply lines, and small tools, as required to insure a continuous supply of grout under accurately controlled pressure.

B. Maintain additional equipment, parts, and supplies necessary to ensure that grouting procedures will continue with minimal interruptions due to equipment failure.

3.4 MIX PROPORTIONS

A. Measure materials by volume, weight, or other approved means. Add sand or bulk filler to the mixture as warranted to enhance confinement of the grout under pressure. Keep records of pumping time, pressures, volume, locations, and slumps.

B. Adjust the grout mix proportions for each point of injection and for each new batch of grout, as required, to obtain and maintain optimum grouting performance.

G.L.Hunt
FOUNDATION & STRUCTURAL REPAIR
Since 1987

G.L. Hunt Foundation Repair
4021 Benbrook Hwy, Fort Worth 76116

Estimate 109164379
Job 109168056
Estimate Date 12/30/2020
Customer PO

Billing Address
Hayden Scarnato (For the City Lake Dallas)
212 Main Street
Lake Dallas, TX 75065 USA

Job Address
Hayden Scarnato (For the City Lake Dallas)
212 Main Street
Lake Dallas, TX 75065 USA

Estimate Details

Foam injection based on engineer report : This is intended to lift and support the structure based on the engineers recommendations.

Task #	Description	Quantity
Foam Injection	Polyurethane Foam Injection is a good solution to lift the interior of a structure. Two Year Warranty. G.L. Hunt Foundation Repair, Inc. will re-pump once, if necessary, any areas that have resettled more than ½", at no cost to the customer. A re-pump constitutes using the same holes as the original work.	2250.00

Sub-Total	$36,000.00
Tax	$0.00
Total	$36,000.00

We have an amazing Referral Program! Ask us how you can earn $150 by referring your friends and family to us!

The Terms and Conditions, along with this contract, serve as the proof of warranty. Warranty is only active once we have received final payment and a passing plumbing test within 30 days of completing the project. Payment terms can not be changed once the contract is signed.

This Foundation Repair Contract, including the terms and conditions on the following pages (hereinafter, the "Contract"), is a binding obligation between G.L. Hunt Co., Inc. (hereinafter, "G.L. Hunt".) and the above identified customer for completion of the foundation repairs described herein at the Property by G.L. Hunt Co Inc. (hereinafter, the "Work"), in exchange for payment of the contract price listed herein by Customer, subject to adjustments as provided herein (hereinafter, the "Contract Price"), and is effective upon execution by either Customer. The Contract Price shall expire if not accepted within thirty (30) days. Free post plumbing test is included and will be performed by a G.L. Hunt preferred vendors. It does not include the location and installation of clean outs. G.L. Hunt is not responsible for moving furniture, replacing flooring, or Texas811. If paying by Greensky a 20% deposit will be taken. If financing through PAC or IHF then deposit will be due before the job starts. By signing this contract you understand and authorize G.L. Hunt Co Inc. to convert the check to an electronic debit. Funds may withdraw from your account as soon as the same day. Electronic debit means you will not receive your check back from your financial institution.
This contract and the attached general conditions serves as your warranty. Warranty is not active until payment in full is received and post plumbing test is passing. If a post plumbing test and engineer report were ordered on the contract, then they will be ordered once final payment has been received. Free items such as caulk and mortar should not hinder final payment being made. Homeowner has three days from the date of this contract to rescind without penalty. If a customer cancels after 48 hours of job beginning the customer is responsible for cancellation fees of 10%.
By signing this document Hayden Scarnato (For the City Lake Dallas) is affirming they have read and understood the Terms and Conditions acknowledging that all payment for services performed by G.L. Hunt Foundation Repair will be paid in full upon completion of the lift. Any amount remaining unpaid after thirty days from the completion date is charged 1.5% late fee per month. Additional fees could be charged as per the terms and conditions if final payment is not received within 30 days.

IMPORTANT NOTICE: You and G.L. Hunt Co Inc. are responsible for meeting the terms and conditions of this contract. If you sign this contract and fail to meet its terms and conditions, you may lose your legal ownership rights in your home. KNOW YOUR RIGHTS AND DUTIES UNDER THE LAW.

1. Unless G.L. Hunt Co Inc.'s Work is necessary to complete immediate repairs to conditions at the Property that materially affect the health or safety of a person residing therein or unless Customer requests G.L. Hunt Co Inc. to immediately begin its Work, Customer may cancel this transaction at any time in writing prior to midnight of the third day after the date of this transaction without penalty.

2. This contract is subject to Chapter 27 of the TEXAS PROPERTY CODE. The provisions of that chapter may affect your right to recover damages arising from the performance of this contract. If you have a complaint concerning a construction defect arising from the performance of this contract and the defect has not been corrected through normal warranty service, you must provide notice regarding the defect to your contractor by certified mail, return receipt requested, not later than the 60th day before the date you file suit to recover damages in a court of law. The notice must refer to Chapter 27 of the TEXAS PROPERTY CODE, and must describe the construction defect. If requested by your Contractor, you must provide your contractor an opportunity to inspect and cure the defect as provided by Section 27.004 et seq. of the TEXAS PROPERTY CODE.

3. DISCOVERY CLAUSES

- Existing Piers – Discovery of existing builder piers, or steel bracket piers, will incur an additional charge per a change order at $150 per pier to disable.
-Non-Steel Reinforced Grade Beams – If we are performing repairs on a home without reinforced grade beams, work will cease until a change order is agreed upon.
-Shallow Water Table – If we discover that there is an unusually shallow water table which prohibits our work or changes our work scope, work will cease until a change order is agreed upon.
-This Contract contains the entire agreement of the parties with respect to the subject matter of the Contract. The contract supersedes any prior agreements, understandings, or negotiations, whether written or oral. This Contract can only be amended through a written document formally executed by all parties.

4. EXCLUSIONS

Customer agrees and understands that G.L. Hunt Co Inc.'s work will involve moving the foundation to improvement the construction on the Property. There are inherent risks and consequences of raising a foundation that can result in all types of damage caused by a shifting foundation, which cannot be avoided, and include without limitation cracked or broken pipes and wires, cracked walls or ceilings, cracked flooring, and windows and doors that do not open or close properly. If these conditions existed prior to G.L. Hunt Co Inc.'s Work, then they may be resolved, but they may be exacerbated or occur in other locations. Customer waives and releases G.L. Hunt Co Inc. for any all of the foregoing damage that results from G.L. Hunt Co Inc.'s performance of the work. G.L. Hunt Co Inc.'s goal is to return the foundation to as near its original horizontal position as possible, but reserves the right to stop raising the foundation when in G.L. Hunt Co Inc.'s sole opinion, further raising will cause irreparable damage to the foundation or structure. G.L. Hunt Co Inc. is not responsible or liable for any preexisting, hidden, and/or concealed conditions existing at the Property whether subsurface or above ground. In this regard, G.L. Hunt Co Inc. reserves the right to alter the placement of Piers or any other portion of its Work necessary as a result of any previously existing condition at the Property, such as underground pipes or wires that may change the placement of piers. Customer agrees that G.L. Hunt Co Inc. is not responsible or liable for repairs or replacement of any damage caused by the performance of G.L. Hunt Co Inc.'s Work, whether it is exposed, concealed, or buried, to the foundation, to the structure(including but not limited to cosmetic damage," plumbing, floor, electrical wiring, other portions of the structure and its system, furniture, fixtures, furnishings (including but not limited to artwork, photographs, sculptures, interior light fixtures, and/or chandeliers), landscaping, irrigation, vegetation, wood or other decks, spas, or personal property. Please remove all items from the walls in the area to be lifted. Please remove exterior ground or hanging lighting from the work area before the work starts. G.L. Hunt Co Inc. will replant the existing shrubbery where it performs its Work, does not guaranty or warrant their survival. Customer is advised to consult a landscaper to remove established plantings or shrubs prior to foundation work. Owner shall supply G.L. Hunt Co Inc. with water and electricity and at owner's expense. Company must have access to the breaker box at all times and must enter the property at the time it is leveled.

5. CHANGES/MODIFICATIONS

Any changes or additions to G.L. Hunt Co Inc.'s scope of Work (hereinafter, the "**Changed Work**"), whether orally or in writing, which involve extra costs to G.L. Hunt Co Inc., will become an extra charge to the Contract Price. In such case, G.L. Hunt Co Inc. may submit a proposed written change order to Customer, detailing the estimated cost to perform the Changed Work. If G.L. Hunt Co Inc. submits a proposed written change order, then Customer agrees to promptly review and accept or deny the Change Order, which may be accepted verbally, by executing the change order, or electronically by email, text, or other electronic messaging system. Any schedule for G.L. Hunt Co Inc.'s work shall be extended for any delays incurred as a result of the Customer's delay in reviewing a change order, as well as for the time taken to complete the Changed Work. If G.L. Hunt Co Inc. chooses to perform Changed Work upon a request by Customer without obtaining a signed, written change order, then, any schedule shall be automatically extended to cover the additional time needed to complete the Changed Work and Customer agrees to remit payment of the additional costs incurred by G.L. Hunt Co Inc. in performing the Changed Work.

6. SCHEDULE

G.L. Hunt Co Inc. may start the Work when it chooses and Customer agrees to provide access to the Property during normal business hours for completion of G.L. Hunt Co Inc.'s Work and such other hours if G.L. Hunt Co Inc. provides 24 hours prior written notice. In the event Customer fails to allow access to the Property in accordance with the foregoing terms, then G.L. Hunt Co Inc. shall be entitled to an extension to any Schedule for the Work and entitled to a fee of $250.00 for each time its workers go to the Property and are denied access. Any representations for the dates for performance of the Work are estimates and are made in good faith, but are not guaranteed. G.L. Hunt Co Inc. shall be not responsible for any delays caused by Customer, other residents in the Property, other contractors retained by Customer, or hidden/defective conditions at the Property and shall have any schedule extended by any delays suffered as a result thereof.

7. PAYMENT

Payment shall be made by Payment Plan, Pay at Close, Visa Credit Card, MasterCard Credit Card, check, money order, or cashier's check made payable only to G.L. Hunt Co Inc. in accordance with the payment provision on page 1 of this Contract. If Customer fail(s) to remit payment when due, then G.L. Hunt Co Inc. shall be entitled to interest on the overdue balance accruing at the rate of one and one half percent (1.5%) per month beginning thirty-five days after G.L. Hunt Co Inc. presents its payment request, or at the highest rate of interest permitted by law, whichever is less.

8. WARRANTY

The Lifetime Warranty work only applies to the pressed pilings (concrete, combination, or steel). It is the intention of the contractor to permanently stabilize the settlement of that portion of the foundation covered by this contract to within one(1) part in two hundred and forty (240) parts for the life of the structure that it supports (1" settlement in 20' horizontal span or 1/4" in horizontal span.This warranty only applies to the work performed by contractor described as Lifetime Warranty work under the terms, provisions, and conditions of this contract, otherwise specifically noted in the "Warranty" section of the contract.All warranties granted herein are expressly conditioned upon the receipt of full payment of the contract price, plus any adjustments thereto. Excluded from this warranty is covered under the Exclusions section of this warranty. Plumbing leaks are a primary cause of foundation issues and therefore, it is a condition precedent to G.L. Hunt Co Inc.'s obligation to perform any warranty work or inspection for Customer to have obtained a passing plumbing test within the last ninety days by a licensed plumber which shows that there are no leaks affecting the foundation. The two test are domestic water pressure test and a sewer hydrostatic test. If the plumbing test fails the next step is to order a leak locate. Once you have these results please send them to info@glhunt.com. G.L. Hunt shall not be liable for any incidental or consequential damages resulting from any defect covered by this warranty, and in no event shall G.L. Hunt Co Inc's liability to the customer exceed the cost of correcting or replacing the defective work. Customer agrees to provide G.L. Hunt Co Inc. first option to repair any item covered by its warranty. This warranty is voidable if any repairs or modifications to it's work are performed or attempted by someone other than G.L. Hunt Co Inc.

THIS WARRANTY SHALL BE NULL AND VOID IF:

-PROOF OF PASSING POST PLUMBING TEST BY A LICENSED PLUMBER IS NOT RECEIVED WITHIN 30 DAYS OF COMPLETION OF FOUNDATION WORK (applies to all pier related jobs and does not apply to drainage or injections.) LOCATING and/or INSTALLATION OF CLEANOUT(S) MAY BE REQUIRED TO PROPERLY PERFORM PLUMBING TEST.
--Full payment is not received within 30 days of completion of work as specified, unless otherwise agreed to in writing on the contract. --Additional story is added to the structure, or changes of a similar scope are made without prior written approval of contractor, when such changes would affect loads on the foundation. --The structure is sited on a fault, or is affected by an earthquake. --Underground facilities or swimming pools are installed within a horizontal distance from the foundation equal to or less than the depth.
--The foundation is undermined (i.e. soil slumping, eroding, plumbing leaks, creek beds, excavations, etc) --The natural eroding of the existing structure. --Any accidental or intentional damage, fire, flood, windstorm, tornado, or other acts of God and nature. --Structure is not reasonably maintained (i.e. proper or controlled water, gutters, drainage, watering system). --The foundation is repaired in any way by another construction company. i.e. addition of new piers, adjusting existing piers, etc.

9. FORCE MAJEURE

G.L. Hunt Co Inc. shall not be responsible or liable for any failures with respect to its performance under this Contract that are caused by any Acts of God or other cause outside of its control, including, but not limited to: epidemics, landslides, lightning, earthquakes, fires, hurricanes, storms, rain, floods, droughts; strikes, lockouts, material shortages, industrial disturbances, acts of public enemies or terrorists, orders of any kind of governmental authority, insurrections, riots, arrests, restraints of government and people, civil disturbances, explosions; breakage or accidents to machinery, pipelines, pumps, canals, or other facilities, or the partial or entire failure of necessary utilities.

10. DISPUTE RESOLUTION

For any claim or dispute arising out of or related to this Contract, the parties shall attend mediation before a mutually agreeable mediator in Tarrant County, Texas prior to the filing of any arbitration or litigation. If mediation is unsuccessful, then G.L. Hunt Co Inc. has the sole right and option to have any dispute or claim arising out of, or relating to, this Contract determined by arbitration before a single arbitrator, mutually selected by the parties. The venue of such proceeding shall be exclusively in Tarrant County, Texas. Any award rendered may be entered in any court having jurisdiction thereof. **IF G.L. Hunt Co Inc. DOES NOT ELECT TO SUBMIT A DISPUTE TO ARBITRATION, THEN CUSTOMER WAIVES ITS RIGHT TO A JURY TRIAL AND CONSENTS TO A BENCH TRIAL BEFORE A COURT OF COMPETENT JURISDICTION IN TARRANT COUNTY, TEXAS.**

11. ATTORNEY'S FEES

If either party retains an attorney to enforce any obligation of this Contract or to defend against any claim, then the prevailing party shall be entitled to recover all attorneys' fees, costs, and expenses incurred in the litigation and/or arbitration.

12. MERGER/SEVERANCE

This Contract contains and includes the entire understanding of the parties. Any prior oral agreements, proposals, representations, understandings, and correspondence are hereby superseded and replaced by this Contract. If any provisions of this Contract should be held to be invalid or unenforceable, the validity and enforceability of the remaining provisions of this Contract shall not be affected hereby.

13. CONSEQUENTIAL DAMAGES

Customer and G.L. Hunt Co Inc. waive consequential damages for claims, disputes or other matters in question arising out of or relating to this Agreement. This mutual waiver is applicable, without limitation, to all consequential damages arising out of or related to this agreement, including but not limited to the termination of this Agreement by either the Owner or Contractor.

14. TRANSFER OF WARRANTY

In the event a change in ownership occurs, assignment of this warranty to a new owner or owners must be accomplished no later than thirty (30) days after the sale of the home. Assignment will be made in accordance with the warranty and with the procedures in effect at the time of the transfer upon receipt of a recent (within 6 months) passing plumbing test, and the transfer fee current at the time of transfer. So long as the provisions of this paragraph are met, there is no limit to the number of transfers that can be made. UNLESS ASSIGNMENT IS PROPERLY MADE WITHIN (30) DAYS AFTER TRANSFER OF TITLE, THIS WARRANTY IS NULL AND VOID. NOTE: To transfer the warranty, a Warranty Transfer Form, a current passing plumbing test, and a check for $150 for the transfer fee

** The Terms and Conditions, along with this Contract, serve as the Proof of Warranty Only After a Passing Post Plumbing Test has Been Completed **

https://www.olshanfoundation.com/regions/texas/dallas/
dcastillo@olshanfoundation.com
(972) 238-1600
1614 Bluebank Rd
Dallas, Texas, 75229

Agreement / Contract

Olshan Foundation Solutions of Dallas, LLC (dba 'Olshan Foundation Solutions'), hereinafter called CONTRACTOR, enters into this agreement on this Jan. 8, 2021, with: **Hayden Scarnato**, hereinafter called OWNER to provide labor, equipment, and materials for the work herein upon the structure located at:

212 main st, Lake Dallas, TX 75065

Owner's Contact

Hayden Scarnato
512 460 9543
hscarnato@lakedallas.com

Certified Structural Technician

Ian Kirkland
2142873795
ikirkland@olshanfoundation.com

Product List

Concrete Repair	Quantity
Poly Urethane	
This price includes up to the lbs of material quoted. Additional poly urethane material may be needed if a void is found. Overage will be charged at $12lb. Approval is required prior to additional poly urethane material being installed.	1,393 LB
Base Price: 1 Year Warranty	1,393 LB
Subtotal	$18,716.00

Other Items	
a pre-install plumbing check will be required	
Before signing the contract, we will need to do a walkthrough inspection of the facility	
Quote based off of engineers report	
Subtotal	$0.00

Subtotal	$18,716.00
Sales Tax	(8.25%) $1,544.07
Total	$20,260.07

Payment

Balance **$20,260.07**

Payment Terms:
Payment for services to be paid: (1/2) $10,130.03 due before work begins, (1/2) $10,130.03 due upon completion

__________ <<< Owner Initial acknowledging receipt of a copy of Applicable Warranties & Warranties Terms & Provisions

This agreement is subject to Chapter 27 of the Texas Property Code. The provisions of that chapter may affect your right to recover damages from the performance of this contract. If you have a complaint concerning a construction defect arising from the performance of this contract and that defect has not been corrected through existing warranty service, you must provide notice regarding the defect to the contractor by certified mail, not later than the 60th day before the date you file suit in a court of law. If requested by Contractor, you must provide an opportunity to inspect & cure the defect pursuant to Section

27.004, Texas Property Code.

LIMITED WARRANTY: UNLESS A LONGER WARRANTY PERIOD IS SPECIFIED, CONTRACTOR WARRANTS THE WORKMANSHIP OF THE INSTALLATION FOR ONE YEAR FROM ITS COMPLETION DATE. DURING THE WARRANTY PERIOD, CONTRACTOR WILL REPAIR AT NO CHARGE TO YOU, ANY DEFECTS DUE TO FAULTY WORKMANSHIP. CONTRACTOR'S WARRANTY EXCLUDES INDIRECT OR CONSEQUENTIAL DAMAGES, DAMAGE CAUSED BY ABUSE, MISUSE, NEGLECT, WORK PERFORMED BY OTHERS, OR IMPROPER CARE/CLEANING. YOU MAY HAVE OTHER RIGHTS UNDER APPLICABLE LAW. MECHANICAL AND ELECTRICAL PARTS ARE COVERED BY AND LIMITED TO MANUFACTURER'S WARRANTY AND ARE NOT WARRANTED BY CONTRACTOR.

This signed AGREEMENT, the attached TERMS and CONDITIONS, Warranties provided and drawings (Addendum A) collectively shall represent the Contract/Agreement for repairs with the OWNER. To the extent there is a conflict between documents, the AGREEMENT shall control.

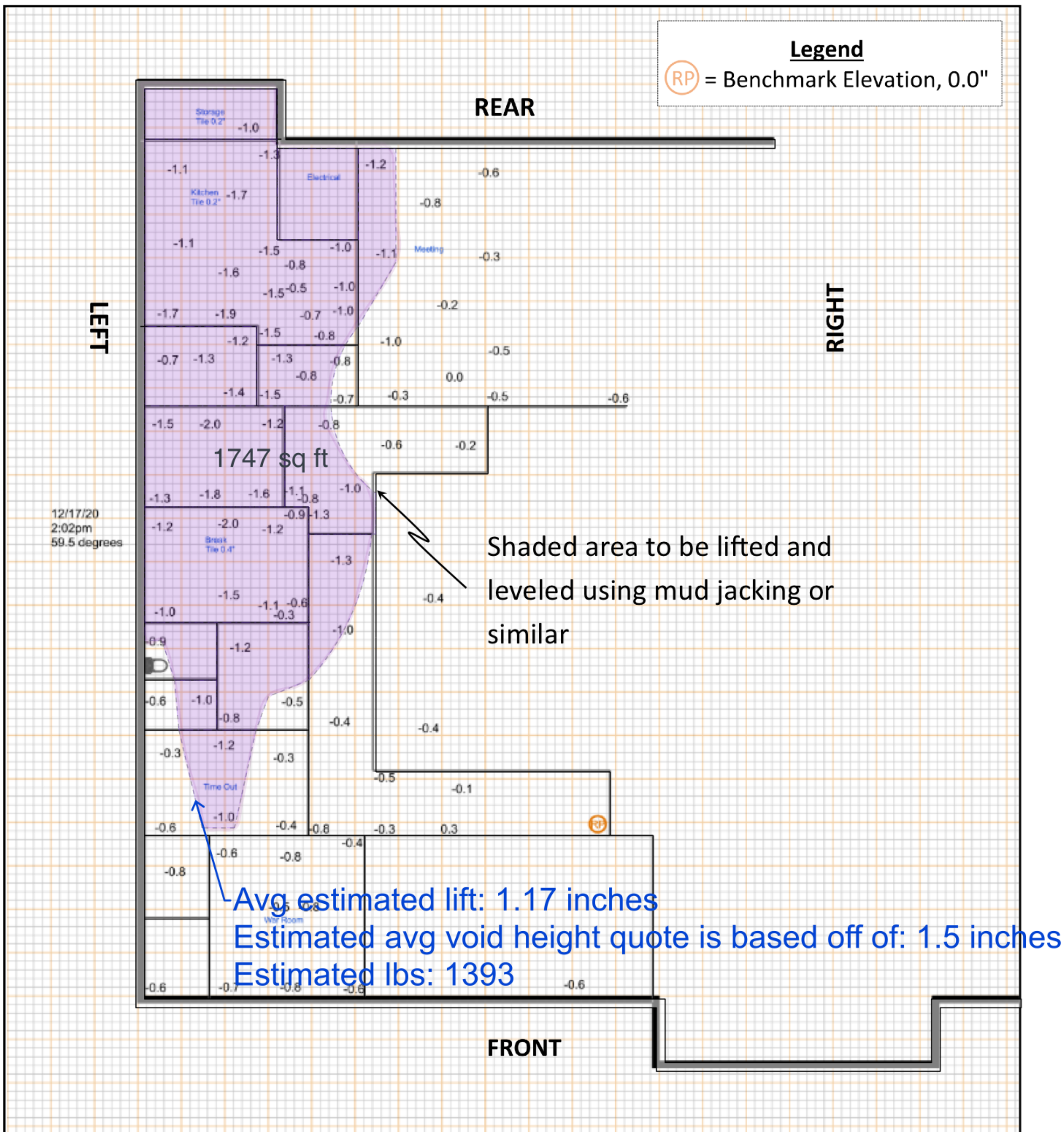
This Agreement must be signed, returned to the office and signed by Contractor within 30 days to be binding upon both parties. I have read and initialed confirming my understanding of the terms of this Agreement. By signing below, I agree with and will abide by the terms and conditions set forth in this Agreement, and authorize Contractor to perform the work specified.

Ian Kirkland	Date	Customer Signature	Date
General Manager (Contractor)	Date	Customer Signature	Date

B.E.C/C.S.T.
Ian Kirkland
ikirkland@olshanfoundation.com
CELL - 2142873795

Olshan Since 1933
1-877-4-OLSHAN
WWW.OLSHANFOUNDATION.COM

Hayden Scarnato
212 main st
Lake Dallas, TX, 75065
hscarnato@lakedallas.com
512 460 9543
Jan. 8, 2021



DELTAPLY F-16117 214-422-7328

12/25/2020

ELEVATION SURVEY DRAWING City of Lake Dallas 212 Main Street Lake Dallas, TX 75065	1. Elevations in inches, rounded to 0.1" 2. Adjusted for floor types. 3. Each grid is one sq. ft.	PROPOSED REPAIR PLAN DRAWING NO. F20-242A DATE MEASURED: 12/17/2020

Poly Urethane	1,393 LB

Addendum "A"	Signature

Certificate Number: SAMPLE

Olshan™ Since 1933 Foundation Solutions

1 YEAR URETHANE INJECTION WARRANTY

This certifies that the Urethane Injection(s) has been installed on the property at:

SAMPLE

If any adjustments are required during the Warranty Period due to settling, Olshan will re-inject, for $75.00 per hole, subject to the Warranty Terms and Provisions. This Warranty is completely transferable to any and all future owners of this home subject to "Conditions of Transfer".

**Cost is adjusted annually based on Annual Average Consumer Price Index as published by US Dept. of Labor using a baseline year of 2010

URETHANE INJECTION WARRANTY TERMS AND PROVISIONS

IMPORTANT FACTS CONCERNING YOUR WARRANTY:

Soil conditions in this area are such that some future shifting of the soil may occur, particularly during periods of extended dry weather, which may result in new or additional settling. Therefore, we do not guarantee that the structure will not experience additional movement. This warranty provides that Olshan will re-raise or adjust settled areas where the work has been installed with no cost for materials or labor to make the adjustment. Our warranty does not include adding additional underpinning in other areas. If a building is partially underpinned, settlement may occur in areas not underpinned by Olshan such as the remainder of the perimeter and/or the interior of the building. Adjustments required due to movement in these other areas are not covered by our warranty and may require additional repairs at owner's cost. If the work performed was a partial underpinning of the structure, then the remaining structure may move independently of the underpinned area creating a greater differential than if the entire structure was underpinned or no underpinning was done.

THIS WARRANTY EXCLUDES ALL OF THE FOLLOWING:

- All costs for Removal and Replacement of collateral structural or cosmetic components, including but not limited to floors, wall coverings, windows, decks, landscaping, or tunneling required to access our prior work.
- All damage caused by catastrophic occurrences and acts of God including, but not limited to earthquakes, floods, hurricanes, tornadoes, war, terrorism, fire, sink holes or mud slides.
- All work done by another party in areas where Contractor's work was performed. If work is performed on an area warranted by Contractor without Contractor's prior written approval, ALL WARRANTY for the repair is VOIDED.
- Any movement of the foundation not due to settlement such as "Heave" or "horizontal movement". "Heave" is defined as the swelling of the soils resulting in differential uplift of the structure and "horizontal movement" may be caused by soil erosion, creep and or slough of the soils. These conditions may be caused by excess moisture from plumbing leaks, poor drainage (surface and subsurface), flooding, rising water table, trees or their removal, or other causes. Maintaining proper drainage, plumbing and landscaping is the responsibility of the owner.
- All costs of redecorating, repairing or replacing of any materials or items not specifically incorporated in the product installed per the agreement. By example, it is possible that more stress fractures may develop and damage may result such as, but not limited to, sheetrock, wall plaster, tile, wooden members, roof, or other rigid materials and these items are not covered.

TRANSFERRING WARRANTY

Upon satisfaction of the following conditions, the Warranty will be transferred by Owner to a subsequent purchaser of the Property. **Representation of the Warranty to prospective buyers must disclose these conditions.** Conditions for transfer: (1) Owner must provide Contractor an Olshan **Request For Warranty Transfer** form signed by both the New Owner and Prior Owner prior to the sale/purchase of the Property; (2) At Contractor's discretion, Contractor must be permitted access to the property to perform a limited assessment of the prior repairs covered by this warranty to determine if any intervening situations have occurred that must be corrected prior to transfer or that may have voided the warranty; (3) Contractor must be paid a $200 transfer fee, and (4) the terms, conditions and provisions of the contract and warranty must be provided to new Owner. Upon satisfaction of the foregoing conditions and Contractor's approval of the repair of any intervening situations identified by the assessment, a written Confirmation of Transfer will be provided to New Owner by Contractor. Failure to comply with all of these requirements within 90 days of the sale/purchase will result in the warranty being voided.

General Terms and Conditions

Scope: This Agreement is between You (also referred to as "Owner") and Olshan (also referred to as "Contractor"). The "Scope of Work" (referred to below as the "Work") to be performed is as set forth on the Agreement and drawings provided and referred to as Addendum A. All Work will be supervised by an Olshan employee and only the Olshan employee may collect payment for the Work performed. Installation is limited to the described Scope of Work, subject to any agreed upon Change Order. All Work will be completed in substantial accordance with the described Scope of Work. The "Scope of Work" is not intended to be an exclusive remedy concerning the current or future need for additional work in other areas associated with this structure.

Although Contractor has examined the Structure, Contractor is not familiar with conditions below grade level, the design of the foundation, or the construction materials used in the foundation and this repair plan is based upon experience in the industry. The price quoted is based upon visual observations and with the assumption the Structure has been built using standards of construction and concrete or other material thickness as determined by standard building codes and practices. Unless specified, the Scope of Work is not based on an Engineering Structural report. You may obtain an independent Engineering Review at your own discretion and cost to evaluate the scope of work prior to signing this Agreement. Prior to commencement and during the performance of the Work, conditions may exist or be discovered that were not visible or known when the Agreement was
submitted and signed. If any unforeseen or unknown conditions arise or are discovered, Contractor, in its sole discretion, may provide Owner with a Change Order for a new "Scope of Work" for Owner to sign and approve. Unless specified in the "Scope of Work", this Work does not include the services of an independent registered Engineer to evaluate, design, inspect, or report on the Work performed. Owner acknowledges acceptance of the "Scope of Work" to be performed by Contractor. If an Engineer or other third party is employed by Owner, all cost and liability associated with the third party evaluation and recommendations shall be the sole responsibility of Owner and may require a Change Order.

Your Responsibilities: If the property is subject to any easements, covenants or other legal encumbrances that could affect installation or the work to be performed, You agree to give written notice to Contractor identifying the extent and location of the easements, covenants or other legal encumbrances, prior to commencement of the Work to be performed. You agree to (i) facilitate the location of underground/overhead utility lines, (ii) identify your property lines, (iii) ensure that construction areas are free of preexisting hazards, i.e., unsafe physical conditions or environmental hazards and building/zoning or code violations, (iv) to grant Contractor access to construction areas during working hours, (v) provide power and water to construction areas, (vi) to keep unattended minors out of the construction areas at all times while the Work is in progress (vi) keep pets out of the construction areas at all times while the Work is in progress, and (vi) keep all permits on display at all times. IF YOU CHOOSE TO ASSIST CONTRACTOR WITH ANY PART OF MATERIAL DELIVERY, INSTALLATION, OR ENTER THE CONSTRUCTION AREA, YOU ASSUME THE FULL RISK AND ASSOCIATED PERSONAL INJURY LIABILITY.

If your warranty is not a lifetime warranty, You agree that all warranty claims against Contractor, it's employees, agents, owners, or subcontractors, under this Agreement shall be made to Contractor within 30 (thirty) calendar days of the date You first become aware of the problem.

Contractor's Responsibilities: Contractor will complete the Work in a workmanlike manner. Contractor may either not start, or immediately discontinue, installation upon discovery of unforeseen, hidden or unknown physical or hazardous conditions at Your property. Contractor is not required to repair such conditions. Under this Agreement, Contractor may perform the installation, or arrange for the installation through an authorized specialty subcontractor.

EXCLUSIONS FROM LIABILITY : The six (6) provisions contained herein are expressly material to this agreement and the cost to the Owner for the "Scope of Work" is determined in part by the ACCEPTANCE by the OWNER to these provisions by **initialing here _______**.

1. During the course of, or as a result of the Work, some of the component parts and materials included in the Structure such as plumbing, electrical, floor covering, sheetrock, plaster, stucco, brick, brick mortar, wallpaper, roofing, vinyl products, etc, may pull apart, tear, break, crack, bulge, stretch, and wrinkle. It is understood and agreed that the Contractor is not liable for the damage to or cost of repair of the same. Additionally, Contractor is not liable for and this Agreement excludes any responsibility or liability for Contractor to make cosmetic repairs, redecorating, or replacement of materials not specifically required in this Agreement. Any such damages or repairs are the sole responsibility and liability of Owner. If interior repairs require removal of carpet, tile or any type of floor covering Contractor will remove such floor covering as needed but will not re-stretch or re-seam or replace any such floor covering unless specifically included in the Scope of Work.

2. Contractor is not responsible for damage to plumbing, underground utilities, sprinkler systems, or other systems resulting from deterioration, separation caused by structure movement, or pre-existing problems and leaks. Contractor will ONLY repair damage resulting from direct contact by Contractor while excavating for installation.

3. Access holes in the slab, walks, porches or driveways created by Contractor will be patched with concrete. Concrete patches will not match in color. Access by tunneling is an additonal charge. The cost for access by tunneling for warranty work is NOT covered by Warranty.

4. Contractor may need to remove plants and shrubbery which obstruct installation areas. Any item removed will be replanted. Contractor is not responsible for damage to or loss of landscaping and Contractor does not provide any warranty on landscaping.

5. MOLD, LEAD AND OTHER CONTAMINANTS: Contractor and Owner expressly agree that Contractor and its employees, officers, directors, shareholders, affiliates and agents shall not be liable for damages or costs of any type – and Owner will hold harmless and indemnify Contractor from any and all claims or causes of action, including negligence, arising in any way from exposure to or the presence, release, growth or origin of any microorganism, organic or inorganic contaminant including, but not limited to, mold, mildew, fungus, yeast, allergens, infectious agents, wet or dry rot, rust or lead occurring in any way as a result of the services provided and work performed.

6. Contractor is not responsible for water intrusion from patched concrete. Owner understands and agrees that all concrete patches should be sealed with concrete sealant by Owner before any coverings are replaced. Contractor does not seal such patches.

CHANGES AND CHANGE ORDERS: Contractor may perform additional work if it is the subject of a Change Order, and may be subject to additional charges. Any changes to the Scope of Work, i.e., a substitution of materials or an expansion or contraction of the Scope of Work, will require You and Contractor to first sign a written Change Order that will become part of this Agreement. Any Change Order must be clear in scope and specify any additional payment that may be required. Following discovery of previously undisclosed/unidentified legal encumbrances on premises, building/zoning code violations, or hidden/unforeseen physical/hazardous conditions or material changes in "Work Scope" conditions, Contractor may immediately ask for a Change Order or discontinue installation and terminate this Agreement without further obligation to You. If Owner does not agree to the changes and costs outlined in the Change Order, Contractor may refund monies paid less cost of materials and labor incurred, and this Agreement shall be of no force and effect, and the Warranty shall be void.

WARRANTY EXCLUSIONS AND LIMITATIONS: YOU WILL BE PROVIDED A COPY OF THE WARRANTY TERMS AND CONDITIONS APPLICABLE TO THE WORK. YOU MAY RECEIVE MULTIPLE WARRANTY TERMS AND CONDITIONS IF MULTIPLE PRODUCTS OR SERVICES ARE PURCHASED. YOU WILL BE REQUIRED TO INITIAL ON THE AGREEMENT THAT YOU HAVE RECEIVED, READ AND UNDERSTAND THE WARRANTY TERMS AND CONDITIONS FOR THESE PRODUCTS OR SERVICES.

Financed Transactions: If You are financing this transaction in whole or in part, Your separate loan agreement (to which Contractor is NOT a party) will determine: (i) the amount financed (the amount of credit provided to You); (ii) the associated finance charges (the dollar amount the loan will cost You); and (iii) the total payment (the amount You will have paid when You have made all scheduled payments). You will be further subject to Your loan agreement's terms and conditions.

Payment for services is due per the terms defined in Agreement. If full payment is not made within thirty (30) days after completion of the Work Owner will be assessed a one hundred dollar ($100) late payment penalty fee plus monthly interest charge calculated as the lesser of 1.5% or the highest lawful rate permitted by law on any outstanding balance until the balance is paid in full. You agree to pay all costs and expenses, including attorney fees, incurred in collecting unpaid balances.

Security Interests/Liens: If You make all payments as required under this Agreement, no security interest will be placed against Your property by Contractor. If a security interest is placed on Your property, it creates a lien, mortgage, or other claim against Your property to secure payment and may cause a loss of Your property if You fail to pay as requested.

LIMITS OF CONTRACTOR LIABILITY: Owner agrees, to the fullest extent permitted by law, that Contractor's liability for any and all claims, losses, costs, damages of any nature whatsoever shall be limited to and will not exceed the total paid by Owner to Contractor on this project. Such claims and causes include, but are not limited to negligence, strict liability, breach of contract or warranty. Contractor shall not be liable for any inherent, consequential, special, exemplary, or resulting damages regardless of whether the claim is based on warranty, contract, statutory remedy, negligence or tort. Owner understands and agrees Contractors liability for work performed shall be limited to the correction of any materials and workmanship as set forth in the Agreement. If it is determined that damage was caused by Contractor's negligence, Contractor's liability is limited to making adequate repairs. Contractor shall not be liable for the cost of new replacement or new construction. Both Owner and Contractor herby waive any claims against the other for lost use, lost profit, lost revenue, indirect, incidental or consequential and/or exemplary damages relating to the installation, materials, or services of Contractor or authorized service provider to this agreement.
To the extent Owners' state does not allow the exclusion or limitation of incidental or consequential damages, this section shall only apply to the extent permitted by law.

ARBITRATION: Contractor and Owner agree that any dispute or lawsuit arising out of this Agreement and Warranties shall be resolved by mandatory and binding arbitration pursuant to the arbitration laws in this state and in accordance with this agreement and the rules of the American Arbitration Association (AAA). Parties may arbitrate with an agreed upon arbitrator. If unable to agree, binding arbitration shall be administered by AAA. All costs shall be divided equally among the parties.

ELECTRONIC SIGNATURE: The parties to this Agreement agree that digital or imaged signatures of the parties included in this Agreement are intended to authenticate this writing and to have the same force and effect as the use of manual signatures.

BY SIGNING BELOW, YOU CONFIRM THAT YOU HAVE READ AND UNDERSTAND THE TERMS AND CONDITIONS OUTLINED ABOVE AS PART OF THIS AGREEMENT AND YOU WILL ABIDE BY THE TERMS AND CONDITIONS AS SET FORTH IN THE AGREEMENT AND YOU AUTHORIZE THE CONTRACTOR TO PERFORM THE WORK AS SPECIFIED IN THE AGREEMENT SUBJECT TO THESE TERMS AND CONDITIONS. This contract contains all of the terms and conditions agreed to by both parties and no other representations, warranties or agreements, expressed or implied, shall vary the terms of this contract and may not be changed except by an instrument in writing and signed by both parties. BEFORE SIGNING, YOU ARE ADVISED TO CONSULT AN ATTORNEY IF YOU HAVE ANY QUESTIONS CONCERNING THIS AGREEMENT.

CANCELLATION: OWNER MAY CANCEL THIS AGREEMENT WITHOUT PENALTY OR OBLIGATION BY DELIVERING WRITTEN NOTICE TO CONTRACTOR BY MIDNIGHT ON THE THIRD BUSINESS DAY AFTER SIGNING THIS AGREEMENT. If cancelled, Owner's payments will be returned within ten (10) business days after receipt of the Notice of Cancellation.

Owners Signatures ***(only required if these Terms and Conditions are not printed on back of AGREEMENT):***

Owner(s): ____ Date: _____________

v.9.20.13

Prepared by:
Strive Concrete Solutions
C (214)-288-2594
levelit@striveconcretesolutions.com

Prepared on:
1-20-21

Prepared for:
Hayden Scarnato
hscarnato@lakedallas.com
H 940-497-2226

Job location:
City Hall
212 Main St
Lake Dallas , Tx 75065

Proiect Summarv

Lift & Stabilize Interior Foundation $16,984.50

Total Investment $16,984.50

Total Contract Price $16,984.50

Deposit Required - 30% $5,095.35

Deposit Paid $0.00

Amount Due Upon Installation $16,984.50

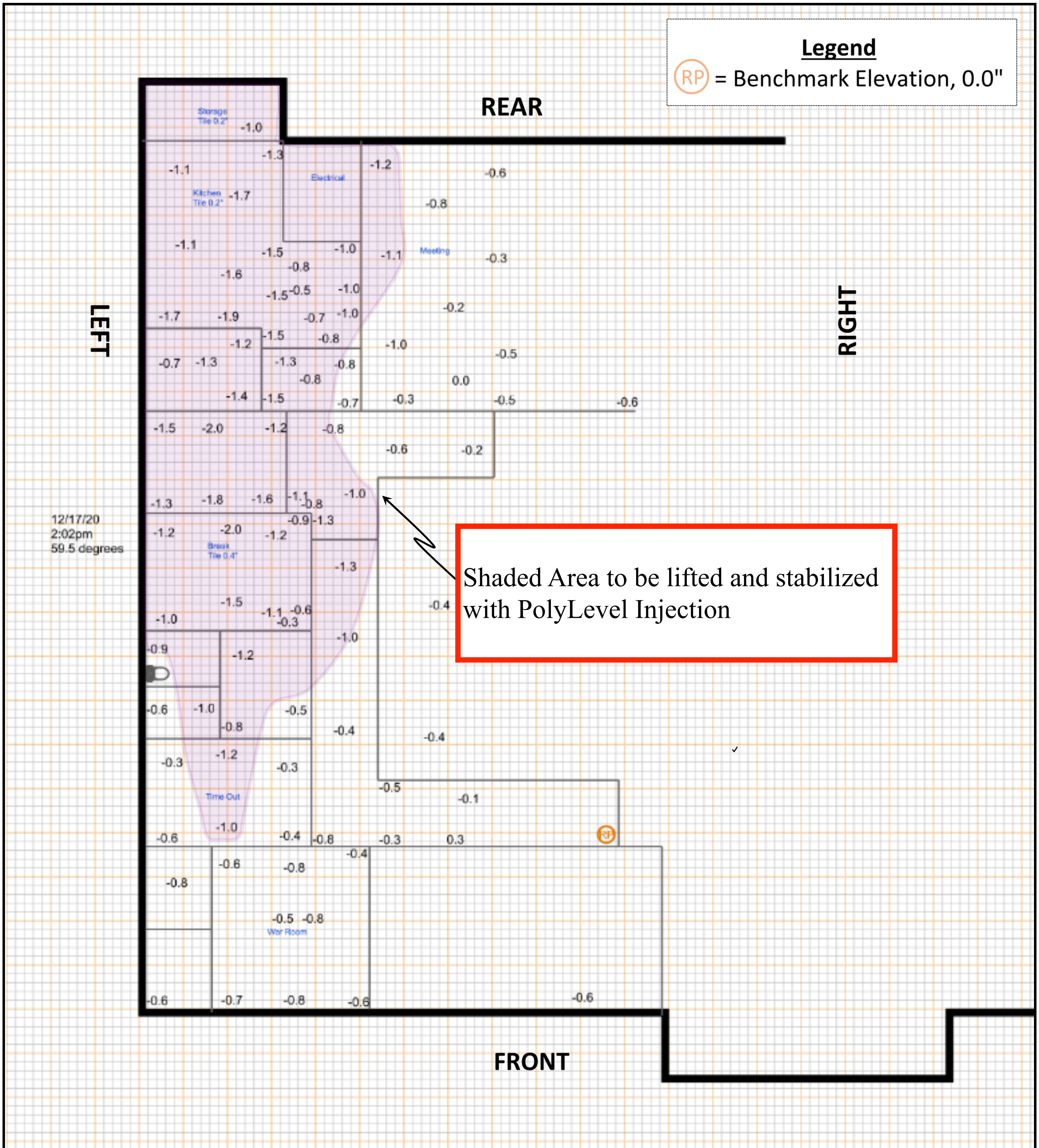
Customer Consent

Any alteration from the above specifications and corresponding price adjustment (if necessary) will be made only at the Customer's request or approval. Completing the work in this Proposal at the time scheduled is contingent upon accidents or delays beyond our control. This Proposal is based primarily on the Customer's description of the problem. This Proposal may be withdrawn if not accepted by the Customer within 120 days.

Authorized Signature ______________________ **Date** ____________

Acceptance of Contract— I am/we are aware of and agree to the contents of this Proposal, the attached Job Detail sheet(s), and the attached Limited Warranty, (together, the "Contract"). You are authorized to do the work as specified in the Contract. I/we will make the payment set forth in this Contract at completion of project I/we will pay your service charge of $50.00 per day if my/our account is 15 days or more past due, plus your attorney's fees and costs to collect and enforce this Contract.

Customer Signature ______________________ **Date** ____________

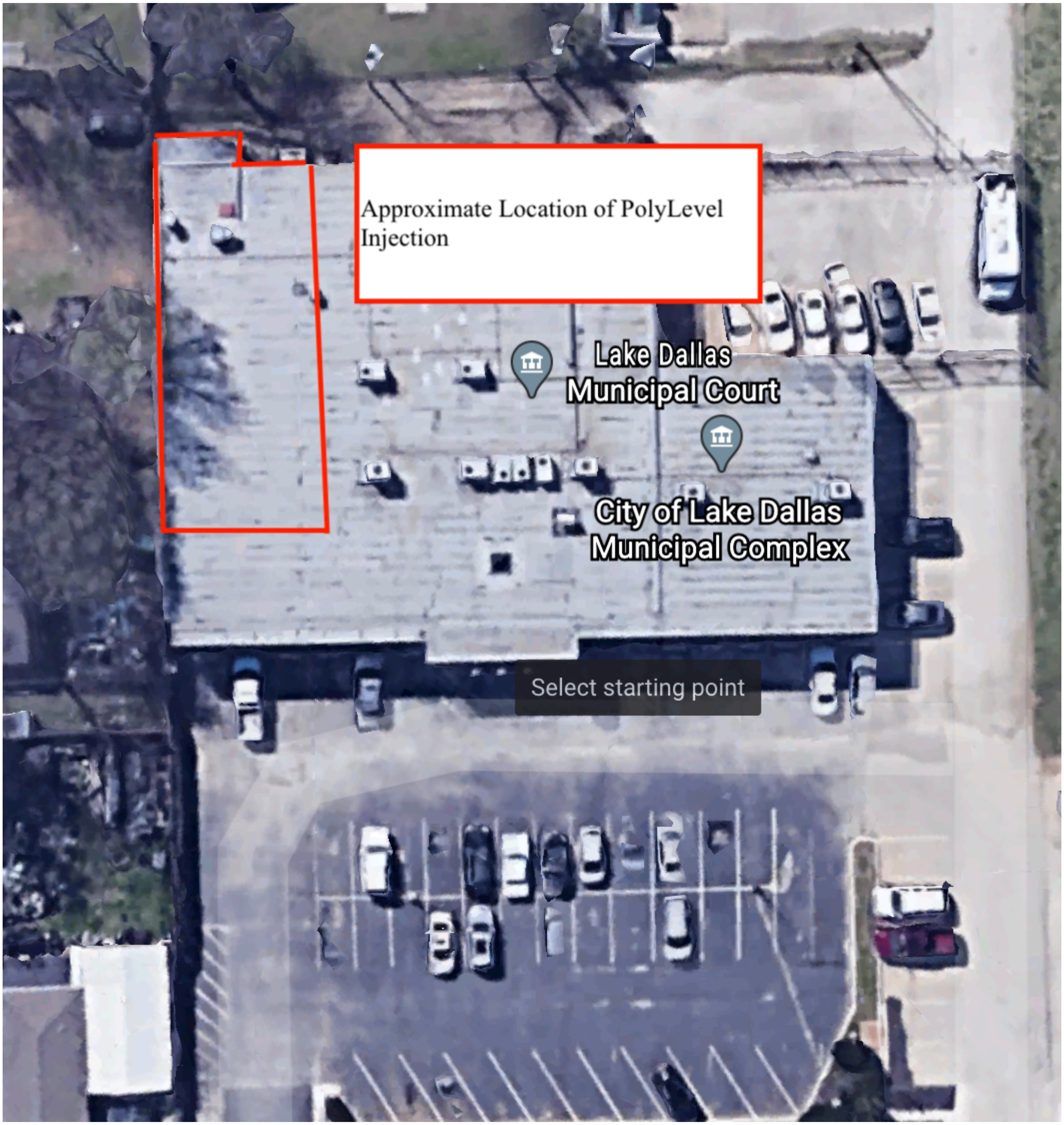


DELTAPLY F-16117 214-422-7328

JAMES M. OTTO 97508 LICENSED PROFESSIONAL ENGINEER STATE OF TEXAS

12/25/2020

ELEVATION SURVEY DRAWING City of Lake Dallas 212 Main Street Lake Dallas, TX 75065	1. Elevations in inches, rounded to 0.1" 2. Adjusted for floor types. 3. Each grid is one sq. ft.	PROPOSED REPAIR PLAN DRAWING NO. F20-242A DATE MEASURED: 12/17/2020


Approximate Location of PolyLevel Injection
Lake Dallas Municipal Court
City of Lake Dallas Municipal Complex
Select starting point

Job Details (Continued)

Specifications

Install PolyLEVEL as indicated on job drawing.

Customer Will

1.) Move items at least 10 feet away from the work area.
2.) Repair any sprinkler lines that may be damaged during the installation.
3.) Mark any private lines that may be hidden underground, and assumes all liability if damage should occur to such lines.

Product List

Lift & Level Uneven Exterior Concrete

PolyLEVEL .... 1 areas

PolyLEVEL Areas

Area Title	L x W x D	Notes
Area 1	90x40x1.3	

Limited Warranty

Standard Exclusions Permitted By State Law
This Foundation Limited Warranty ("Warranty") is made in lieu of and excludes all other warranties, express or implied, and all other obligations on the part of Strive Concrete Solutions ("Contractor") to the customer ("Customer"). There are no other verbal or written warranties and no warranties that extend beyond the description on the face hereof, including NO WARRANTIES OF EXPRESS OR IMPLIED MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

General Terms
For the applicable time periods indicated below, this Warranty is transferable at no charge to future owners of the structure on which the work specified in this Contract is completed. This Warranty is in effect if the job specified in this Contract is completed and paid in full and, alternatively, is null and void if full payment is not received. Contractor does not warrant products not mentioned below, but some of such products may be covered by a manufacturer's warranty. All material used is warranted to be as specified in this Contract. All work will be completed in a workmanlike manner according to the standard practices of the industry.

PolyLEVEL®
Contractor does not represent that PolyLEVEL® will lift the Customer's slab to meet any criteria of levelness, but instead that it will lift the slab as much as practical. For concrete slabs raised with PolyLEVEL®, Contractor warrants that the area where the slab of concrete was lifted will not settle more than ¼ inch for a period of 2 years from the date of installation. If it does, Contractor will provide the labor and materials to re-level the area at no additional charge to Customer. This Warranty excludes patching or caulking between slabs. This Warranty is void if Customer does not maintain grade around slabs and seal joints between slabs.

Exclusions
THIS WARRANTY DOES NOT COVER, CONTRACTOR SPECIFICALLY DISCLAIMS LIABILITY FOR, AND CUSTOMER HOLDS CONTRACTOR HARMLESS FROM: 1) exterior waterproofing; 2) plumbing damage; 3) Customer-caused damage; 4) dust from installation; 5) damage to real or personal property such as walls, countertop, or floor coverings, framing, sheetrock, exterior materials, cabinets, appliances, and so on, including any damage alleged to have been done by the Contractor's use of heavy equipment necessary to complete the job; 6) any injury or damage caused by mold to property or person; 7) failure or delay in performance or damage caused by acts of God (flood, fire, storm, methane gas, etc.), acts of civil or military authority, or any cause outside Contractor's control; 8) damage from a lifting operation; 9) basement water seepage; and 10) damage from heave, lateral movements/forces of hillside creep, land sliding, or slumping of fill soils. While Contractor assumes responsibility for utility damage that occurs as a result of Contractor's installation, such protection is limited to replacing/repair the area Contractor damaged and does not include any upgrades to utilities for code compliance or other reasons.

Items For Which Customer Is Responsible
Customer shall: 1) make full payment to the crew leader upon completion of work; 2) prepare the work area for installation; 3) be responsible for any finish carpentry, painting, paneling, landscaping, etc. that may be necessary after Contractor's work is finished; 4) mark private lines (satellite, propane, sprinkler, etc.) 5) maintain positive drainage away from the repaired wall(s); 6) keep gutters clean and in good working order; 7) direct downspouts a sufficient distance away from the repaired wall(s); 8) maintain proper expansion joints in concrete slabs that are adjacent to the repaired wall(s); and 9) any items mentioned in this Contract under "Customer Will" or "Additional Notes."

Notice of Right to Cancel

You are entering into a contract. If that contract is a result of, or in connection with a salesman's direct contact with, or call to you at your residence without your soliciting the contract or call, then you have a legal right to void the contract or sale by notifying us within three business days from whichever of the following events occurs last:

1. The date of the transaction, which is: ____________________ or

2. The date you received this notice of cancellation.

How to Cancel
If you decide to cancel this transaction, you may do so by notifying us in writing at: levelit@striveconcretesolutions.com

You may use any written statement that is signed and dated by you and states your intentions to cancel, or you may use this notice by dating and signing below. Keep one copy of the notice because it contains important information about your rights.

I wish to cancel.

____

Owner's Signature **Date**

____

Owner's Signature **Date**

The undersigned acknowledges receipt of the two copies of the Notice of Right to Cancel.

____

Owner's Signature **Date**

____

Owner's Signature **Date**

AGENDA ITEM 9

CITY COUNCIL
AGENDA MEMO

Prepared By: Lancine Bentley, Acting City Manager **March 11, 2021**

Governor's Executive Order GA-34

DESCRIPTION:

Receive a report, hold a discussion, and give staff direction regarding what measures will be required of employees and the public in city facilities in light of the governor's executive order GA-34.

BACKGROUND INFORMATION:

In response to COVID-19, Governor Greg Abbott has issued the following Executive Orders and proclamations:

- on March 13, 2020, a disaster proclamation certifying under Section 418.014 of the Texas Government Code that the novel coronavirus (COVID-19) posed an imminent threat of disaster for all counties in the State of Texas,
- on March 19, 2020, Executive Order GA-08 mandating social distancing restrictions in accordance with guidelines promulgated by President Donald J. Trump and the Centers for Disease Control and Prevention (CDC),
- on July 2, 2020, Executive Order GA-29 relating to the use of face coverings to control the spread of COVID-19. The order stated that "wearing a face covering is important not only to protect oneself, but also to avoid unknowingly harming fellow Texans, especially given that many people who go into public may have COVID-19 without knowing it because they have no symptoms" and provided that "Every person in Texas shall wear a face covering over the nose and mouth when inside a commercial entity or other building or space open to the public, or when in an outdoor public space, wherever it is not feasible to maintain six feet of social distancing from another person not in the same household,"
- on March 6, 2021, an extension of the COVID-19 disaster declaration in a proclamation that included the following, "a state of disaster continues to exist in all counties due to COVID-19…I do hereby renew the disaster proclamation for all counties in Texas," and
- on March 2, 2021, Executive Order GA-34 rescinding some previous orders and stating the following:

  "1. In all counties not in an area with high hospitalizations as defined below:

    a. there are no COVID-19-related operating limits for any business or other establishment; and

    b. individuals are strongly encouraged to wear face coverings over the nose and mouth wherever it is not feasible to maintain six feet of social distancing from another person not in the same household, but no person may be required by any jurisdiction to wear or to mandate the wearing of a face covering."

And further stating: "Nothing in this executive order precludes businesses or other establishments from requiring employees or customers to follow additional hygiene measures, including the wearing of a face covering."

On September 4, 2020, City Manager John Cabrales provided a memo to the City Council outlining the protective measures being implemented at city facilities. Those measures, which are still in place, are briefly as follows:

- City Hall is open to the public from 8:30 a.m. to 4:30 p.m. Monday – Friday.
- City Hall restrooms and water fountains are closed to the public and the lobby is sanitized daily.
- Visitors are encouraged to wear masks which are provided in the lobby. However, if someone chooses not to wear a mask, service will not be refused.
- Meetings are primarily held via videoconference.
- The Public Library is open to the public Tuesday – Thursday from 10 a.m. - 7 p.m. and Friday – Saturday from 10 a.m. - 5 p.m. The number of patrons in the building at one time is limited to 20 except during Storytime and Crafters when 30 patrons are permitted in the library at one time. The library offers curbside service, online services, outside programs and will keep the Wifi unlocked 24/7 for use by the public on the outside of building. Patrons are encouraged to wear masks but can remove them while they remain stationary at desks and tables. Technology and library materials are sanitized after each use.
- The Animal Shelter remains open by "appointment only."
- A few staff are in city hall on a rotating basis, i.e. three days working in City Hall and two days working remotely. This is in place to reduce a mass infection should one individual become COVID positive.
- Staff wear masks when interacting with each other and the public.

During this time, we have not turned away or denied service or access to residents at any of our facilities. The animal shelter also reports that they have experienced no decrease in adoptions or donations. It is our plan to retain current protocols in city facilities until the Denton County Health Department amends their recommendations to socially distance and use face coverings for public health purposes.

FINANCIAL CONSIDERATION:

None

RECOMMENDED MOTIONS:

None

ATTACHMENT(S):

1. Governor's Executive Order Ga-34

GOVERNOR GREG ABBOTT

March 2, 2021

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
1:15 PM O'CLOCK

MAR 02 2021

Secretary of State

The Honorable Ruth R. Hughs
Secretary of State
State Capitol Room 1E.8
Austin, Texas 78701

Dear Secretary Hughs:

Pursuant to his powers as Governor of the State of Texas, Greg Abbott has issued the following:

> Executive Order No. GA-34 relating to the opening of Texas in response to the COVID-19 disaster.

The original executive order is attached to this letter of transmittal.

Respectfully submitted,

Gregory S. Davidson
Executive Clerk to the Governor

GSD/gsd

Attachment

Executive Order

BY THE
GOVERNOR OF THE STATE OF TEXAS

Executive Department
Austin, Texas
March 2, 2021

EXECUTIVE ORDER
GA 34

Relating to the opening of Texas in response to the COVID-19 disaster.

WHEREAS, I, Greg Abbott, Governor of Texas, issued a disaster proclamation on March 13, 2020, certifying under Section 418.014 of the Texas Government Code that the novel coronavirus (COVID-19) poses an imminent threat of disaster for all counties in the State of Texas; and

WHEREAS, in each subsequent month effective through today, I have renewed the disaster declaration for all Texas counties; and

WHEREAS, I have issued executive orders and suspensions of Texas laws in response to COVID-19, aimed at protecting the health and safety of Texans and ensuring an effective response to this disaster; and

WHEREAS, I issued Executive Order GA-08 on March 19, 2020, mandating social-distancing restrictions in accordance with guidelines promulgated by President Donald J. Trump and the Centers for Disease Control and Prevention (CDC); and

WHEREAS, I subsequently issued a series of superseding executive orders aiming to achieve the least restrictive means of combatting the evolving threat to public health by adjusting social-distancing restrictions while implementing a safe, strategic plan to reopen Texas; and

WHEREAS, under Executive Order GA-32, in effect since October 14, 2020, most establishments have been able to operate up to at least 75 percent of total occupancy, except in some areas with high hospitalizations as defined in that order, where most establishments have been able to operate up to at least 50 percent of total occupancy; and

WHEREAS, I also issued Executive Order GA-29, regarding the use of face coverings to control the spread of COVID-19, and a series of executive orders, most recently GA-31, limiting certain medical surgeries and procedures; and

WHEREAS, COVID-19 hospitalizations and the rate of new COVID-19 cases have steadily declined due to the millions of Texans who have voluntarily been vaccinated, many more who are otherwise immune, improved medical treatments for COVID-19 patients, abundant supplies of testing and personal protective equipment, and Texans' adherence to safe practices like social distancing, hand sanitizing, and use of face coverings; and

WHEREAS, in the Texas Disaster Act of 1975, the legislature charged the governor with the responsibility "for meeting … the dangers to the state and people presented by

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
1:15pm O'CLOCK

MAR 0 2 2021

disasters" under Section 418.011 of the Texas Government Code, and expressly granted the governor broad authority to fulfill that responsibility; and

WHEREAS, under Section 418.012, the "governor may issue executive orders ... hav[ing] the force and effect of law;"

NOW, THEREFORE, I, Greg Abbott, Governor of Texas, by virtue of the power and authority vested in me by the Constitution and laws of the State of Texas, and in accordance with guidance from medical advisors, do hereby order the following on a statewide basis effective at 12:01 a.m. on March 10, 2021:

1. In all counties not in an area with high hospitalizations as defined below:
   a. there are no COVID-19-related operating limits for any business or other establishment; and
   b. individuals are strongly encouraged to wear face coverings over the nose and mouth wherever it is not feasible to maintain six feet of social distancing from another person not in the same household, but no person may be required by any jurisdiction to wear or to mandate the wearing of a face covering.

   "Area with high hospitalizations" means any Trauma Service Area that has had seven consecutive days in which the number of COVID-19 hospitalized patients as a percentage of total hospital capacity exceeds 15 percent, until such time as the Trauma Service Area has seven consecutive days in which the number of COVID-19 hospitalized patients as a percentage of total hospital capacity is 15 percent or less. A current list of areas with high hospitalizations will be maintained at www.dshs.texas.gov/ga3031.

2. In any county located in an area with high hospitalizations as defined above:
   a. there are no state-imposed COVID-19-related operating limits for any business or other establishment;
   b. there is no state-imposed requirement to wear a face covering; and
   c. the county judge may use COVID-19-related mitigation strategies; *provided, however, that*:
      i. business and other establishments may not be required to operate at less than 50 percent of total occupancy, with no operating limits allowed to be imposed for religious services (including those conducted in churches, congregations, and houses of worship), public and private schools and institutions of higher education, and child-care services;
      ii. no jurisdiction may impose confinement in jail as a penalty for violating any order issued in response to COVID-19; and
      iii. no jurisdiction may impose a penalty of any kind for failure to wear a face covering or failure to mandate that customers or employees wear face coverings, except that a legally authorized official may act to enforce trespassing laws and remove violators at the request of a business establishment or other property owner.

3. In providing or obtaining services, every person (including individuals, businesses, and other legal entities) is strongly encouraged to use good-faith efforts and available resources to follow the Texas Department of State Health Services (DSHS) health recommendations, found at www.dshs.texas.gov/coronavirus.

4. Nothing in this executive order precludes businesses or other establishments from requiring employees or customers to follow additional hygiene measures, including the wearing of a face covering.

5. Nursing homes, state supported living centers, assisted living facilities, and long-

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
1:15pm O'CLOCK

MAR 0 2 2021

term care facilities should follow guidance from the Texas Health and Human Services Commission (HHSC) regarding visitations, and should follow infection control policies and practices set forth by HHSC, including minimizing the movement of staff between facilities whenever possible.

6. Public schools may operate as provided by, and under the minimum standard health protocols found in, guidance issued by the Texas Education Agency. Private schools and institutions of higher education are encouraged to establish similar standards.
7. County and municipal jails should follow guidance from the Texas Commission on Jail Standards regarding visitations.
8. Executive Orders GA-17, GA-25, GA-29, and GA-31 are rescinded in their entirety.
9. This executive order shall supersede any conflicting order issued by local officials in response to the COVID-19 disaster, but only to the extent that such a local order restricts services allowed by this executive order or allows gatherings restricted by this executive order. Pursuant to Section 418.016(a) of the Texas Government Code, I hereby suspend Sections 418.1015(b) and 418.108 of the Texas Government Code, Chapter 81, Subchapter E of the Texas Health and Safety Code, and any other relevant statutes, to the extent necessary to ensure that local officials do not impose restrictions in response to the COVID-19 disaster that are inconsistent with this executive order, provided that local officials may enforce this executive order as well as local restrictions that are consistent with this executive order.
10. All existing state executive orders relating to COVID-19 are amended to eliminate confinement in jail as an available penalty for violating the executive orders. To the extent any order issued by local officials in response to the COVID-19 disaster would allow confinement in jail as an available penalty for violating a COVID-19-related order, that order allowing confinement in jail is superseded, and I hereby suspend all relevant laws to the extent necessary to ensure that local officials do not confine people in jail for violating any executive order or local order issued in response to the COVID-19 disaster.

This executive order supersedes Executive Orders GA-17, GA-25, GA-29, GA-31, and GA-32, but does not supersede Executive Orders GA-10 or GA-13. This executive order shall remain in effect and in full force unless it is modified, amended, rescinded, or superseded by the governor. This executive order may also be amended by proclamation of the governor.

THE STATE OF TEXAS

Given under my hand this the 2nd day of March, 2021.

Greg Abbott

GREG ABBOTT
Governor

FILED IN THE OFFICE OF THE SECRETARY OF STATE
1:15pm O'CLOCK

MAR 0 2 2021

ATTESTED BY:

RUTH R. HUGHS
Secretary of State

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
1:15pm O'CLOCK

MAR 0 2 2021